



Financial Reports

(Unaudited)

December 31, 2014



Finance Department

Donna B. Williams, CGFM
Director

Timothy E. Schroer, CPA
Deputy Director

March 10, 2015

The Honorable Hardie Davis, Mayor
Members of the Augusta Georgia Commission
Janice Allen Jackson, Administrator
535 Telfair Street
Augusta GA 30901

Dear Mayor Davis, Members of the Commission, and Ms. Jackson:

Consistent with the practice of keeping the Mayor and Commission apprised of the financial condition of the government, we present the preliminary financial reports of several major operational funds for the year ended December 31, 2014. This presentation follows the same format used to present quarterly financial reports, which is a cash basis report with the focus on several major funds. The attached reports detail funds as they are presented during the budget process; this allows continuity in reporting.

The results presented today are preliminary and will differ from the results reported in the annual audit. The audit reporting combines several operating funds into the general fund as required by auditing standards. The attached reports present preliminary results of the General Fund, the Law Enforcement fund, Urban Services fund, Fire Protection and Water and Sewerage on an operational basis.

In a normal fiscal year, on a cash basis with no accruals or adjustments, the General and Law Enforcement funds combined for 2014 would show total revenue exceeding expenditures by \$262,000, or .19% of the total budget. Under GAAP (General Accepted Accounting Principles) we are required to make accruals for obligations for expenditures that were incurred but not yet expended at fiscal yearend. An example would be work done by a contractor in the month of December which was not invoiced and not paid until January. Adjustments for the timing of revenue collections such as ad valorem taxes are also required.

2014 was not a normal fiscal year. In February the area experienced an ice storm that caused Augusta and other parts of Georgia to receive a federal disaster designation. Qualifying costs related to the cleanup of storm damage is eligible for partial reimbursement from FEMA and GEMA at varying rates. Augusta accounted for expenditures related to the ice storm in the amount of \$17.890 million.

For categories B-G (not related to debris removal) Augusta submitted costs of \$616,848 of which \$564,072 was eligible. Checks totaling \$448,833 were received in 2014 with an additional \$44,730 being held as retainage by GEMA in the Emergency Protective Measure (B) category.

The largest amount of expenses was incurred for Debris Removal (Category A) which is divided into two parts: 0-30 days and 31-90 days. Augusta paid \$17.2 million to outside contractors for debris removal and monitoring. FEMA initially accepted \$12.5 million as eligible costs. In January 2015 \$5.493 million was received as reimbursement and in February another \$3 million. Augusta has filed an appeal for \$4.330 million in expenses that were not approved on the first project submissions.

Given the facts as outlined above and converting to the modified accrual method of accounting that will be used in the audited financial statements for 2014, Augusta would experience a decrease in fund balance due to expenses related to the ice storm of \$8.2 million. Should other reimbursements or favorable determination of the appeal be received before June 2015, the financial statements and the notes could be adjusted and the use of fund balance could be reduced. Augusta obligated the use of \$4.7 million from its reserve for extraordinary losses and pledged a systematic replacement of those reserves at the rate of \$1.125 million per year in August when the millage rates were levied.

Please remember that the statements received today are *preliminary*. Audited statements for all funds for the fiscal year ending December 31, 2014 will be presented to the Commission in late June or early July depending on the timing of the completion of the reports and scheduled commission meetings.

Sincerely



Donna B. Williams, CGFM
Finance Director
Augusta Richmond County

**Augusta Richmond County
Analysis of Operating Statements for
Major Fund Groups as of December 31, 2014**

1. GENERAL FUND (101)

Revenues:

Total revenue collections are 99.0% of the annual budget as compared to 96.97% for the previous year. The primary difference is the line item for Fund Balance Appropriation.

At yearend 2013, \$3.6 million was budgeted to be used. The original 2014 budget included use of fund balance of \$4.5 million. This was increased to \$5.389 million when the 2.4% reduction was waived for the Sheriff's department. When the mill rate was approved in August, the use of fund balance for operations was reduced to zero. However during the year, commission has approved use of fund balance for settlements and emergency drainage. Also approved was an estimated initial amount of \$750,000 for Augusta's portion of ice storm debris removal.

Sales tax collections ended the year 1.04% ahead of budgeted amounts, and 2014 collections are \$269,117 (3.93%) above 2013 amounts. Management continues to monitor the effects on local collections due to changes in sales tax legislation that were enacted by the State of Georgia in 2012.

Included in the 2014 budget under Sale of Property was \$500,000 for the sale of the Marvin Griffin Road facility that houses License and Inspection to the Environmental Service Fund. That facility has not yet been vacated and accordingly the transaction has not yet been recorded.

Expenditures:

Total expenditures are 94.80% of the annual budget compared to 93.45% for the same time period last year. Expenditures for salaries and employee benefits are at budgeted levels. Since these statements are presented on a cash basis, we do expect the final level of expenditures to increase somewhat due to accruals for obligations for expenditures incurred by the government during the year.

2. URBAN SERVICES (271)

Revenue:

Total revenue collections are at 82.46% of budget compared to 90.58% of budget for the previous year. The variance is due to the reduction of the millage rate for this fund, Revenues for garbage collection were converted from the millage rate to a fee. Ad valorem tax collections in the Urban Service District are used to pay for services such as Fire Protection and Street Lights which are paid for separately as either mill rates or fees

in the Suburban district. Temporary use of Fund Balance was approved as a funding source for the bridge loan to the URA which is discussed below.

Expenditures:

Transfers out to other funds which are supported by tax collections have been posted in order to match the timing of expenditures with the booking of tax revenue. No unusual variances were noted.

Transfers out included a \$2,500,000 loan to the Urban Redevelopment Agency (URA) to fund the Hyde Park drainage project until those bonds are called and reissued in the fourth quarter of 2015.

3. LAW ENFORCEMENT (273)

Revenue:

Total revenue is 98.38% of the annual budget as compared to 94.76% for the same time period last year. Ad valorem tax revenue is allocated between the General Fund and Law Enforcement with 73% of the total designated to fund Law Enforcement fund expenditures. Other revenues relating to inmate population such as inmate commissary sales are slightly ahead of budgeted levels, while revenue from state prisoner reimbursement and fine surcharges dedicated to Jail staffing are below budget.

Expenditures:

Total operating expenditures are 96.65% of budget amounts or \$50.7 million. Fuel costs are budgeted at \$2 million. Expenditures for the year totaled \$1.8 million or 92.8% of budget. The total amount spent for fuel decreased from 2013 to 2014 while the total gallons used increased. Expenditures for the operation of detention facilities total \$16.5 million, 91.4 % of budget. Expenditures directly related to prisoner population totaled \$5.7 million, 95.5% of budgeted levels. The original 2014 budget reduction of 2.4% was eliminated by commission action.

4. FIRE PROTECTION (274)

Revenues:

Revenue for 2014 was 98.9% of budget as compared to 98.8% for the same time period last year. Insurance premium taxes, which are a designated source of revenue for fire protection and are calculated on a formula set by the state, were \$10.5 million in 2014 compared to \$10.1 million in 2013.

Expenditures:

Total expenditures for the year were 97.86% of budget. Personnel related expenditures, which comprise 76% of the total budget ended the year slightly over budget, due to higher overtime and pension charges. Management was able to offset this by controlling expenditures in other areas of the budget.

5. WATER AND SEWERAGE (506)

Revenues:

Revenues billed for services are 101.5% of annual budget, or \$87.9 million. During the same period in 2013, the percentage was 95.8% or \$87.3 million.

On September 25, 2014 NutraSweet Co notified management that it will cease manufacturing operations in Augusta by December 31, 2014. NutraSweet Co. was the second largest customer of the System in 2013, accounting for 2.93% of water revenues and 5.14% of sewer revenues for the year ended December 31, 2013. However management does not expect an impact in system revenues as Rockwood Pigments and Starbuck will begin operations in 2015 and 2016.

Expenditures:

Total operating expenditures for 2014 were 87.68% of budget as compared to 81.68% for 2013. No major variances were noted.

Other:

On September 18, 2014 the Water and Sewerage Revenue Bonds, Series 2004 were refinanced (refunded) which produced a net present value savings of approximately \$33 million. The amounts saved will be reinvested into Capital needs of the water and sewer system. The Water and Sewerage Revenue Bonds, Series 2007 will be eligible for refinancing (refunding) in 2017.

Notes to the financial reports

Federal Disaster Declaration: Due to the ice storm that affected the area in February, on March 6, 2014 portions of Georgia received federal disaster designation. Augusta is eligible to be reimbursed for costs related to the cleanup of storm damage. Reimbursement will be received from FEMA and GEMA; reimbursement rates are anticipated to be between 75 and 85 % of eligible costs depending on the category of expenditures. Augusta submitted requests totaling \$17.890 million. Reimbursement received during 2014 totaled \$448,833. Additional Category A amounts of \$5,493,870 for 0-30 day debris removal and \$3,000,000 toward 31-90 day debris removal were received in January and February 2015. Augusta has not yet received final determination of eligible costs on PR299 relating to Category A 31-90 day debris removal. A total of \$4.330 million in expenses that were not approved in project submissions for Category A are being appealed. The first expected response is due in April.

Sales Tax Revenue: Because of several significant changes to sales tax legislation in 2012, collection amounts are lower than the base year of 2012. Sales tax has been eliminated from the following sources:

- ✚ Energy used in the manufacturing process.
- ✚ Agricultural purchases using the GATE program (no data available for estimated impact).

Beginning March 1, 2013 sales tax on the purchase of motor vehicles was replaced with a Title Ad Valorem Tax (TAVT). The Georgia Department of Revenue has indicated that this should be a revenue neutral program. We continue to monitor collections and will provide periodic updates.

Basis of Accounting: The attached financial reports are presented on the cash basis of accounting which differs from the annual financial audit which is presented using the modified accrual basis of accounting. The most significant difference between cash basis and modified accrual basis of accounting is the recording of accrued expenditures and revenue. We have determined that any potential benefit that may be derived from preparing the financial reports on a modified accrual basis would be lost by the amount of resources that would be required to prepare the financial reports on this basis.

AUGUSTA GEORGIA
Statement of Revenues and Expenditures - Cash Basis
For the Periods ended 12/31/14 and 12/31/13
(2014 unaudited)
GENERAL FUND

	<u>December 31, 2014</u>			<u>December 31, 2013</u>		
	Budget	Actual	% of Budget	Budget	Actual	% of Budget
Revenue						
Taxes	\$ 49,906,030	\$ 51,398,275	102.99%	\$ 45,700,430	\$ 47,360,352	103.63%
Licenses and Permits	1,657,420	1,665,990	100.52%	1,575,000	1,611,124	102.29%
Intergovernmental Revenue	1,737,170	1,729,584	99.56%	1,303,240	1,330,192	102.07%
Charges for Services	17,541,330	17,137,177	97.70%	17,166,390	16,965,693	98.83%
Fines and Forfeitures	4,693,000	4,379,982	93.33%	4,667,750	4,334,854	92.87%
Investment Income	350,750	441,355	125.83%	350,750	323,559	92.25%
Contributions and Donations	7,500	17,077	227.69%	7,100	20,702	291.58%
Miscellaneous Revenue	1,122,700	1,182,398	105.32%	1,360,600	1,471,283	108.13%
Other Financing Sources					-	
Property Sale	1,000,000	573,544	57.35%	100,000	113,299	113.30%
Fund Balance Appropriation	1,306,020	-	0.00%	3,601,110	-	0.00%
Total Revenue	<u>79,321,920</u>	<u>78,525,382</u>	<u>99.00%</u>	<u>75,832,370</u>	<u>73,531,058</u>	<u>96.97%</u>
Expenditures						
Personal Services and Employee Benefits	47,250,575	47,290,125	100.08%	44,630,820	44,007,837	98.60%
Purchased/Contract Services	14,275,085	12,573,273	88.08%	14,365,435	12,332,315	85.85%
Supplies	9,643,100	9,027,825	93.62%	10,432,885	8,861,635	84.94%
Capital Outlay	55,210	34,002	61.59%	54,750	21,200	38.72%
Interfund/Interdepartmental	1,783,860	1,598,618	89.62%	1,998,130	1,523,029	76.22%
Other Costs	6,311,540	6,304,999	99.90%	5,531,050	5,613,006	101.48%
Cost Reimbursement	(185,540)	(247,000)	133.12%	(86,400)	(305,234)	353.28%
Non-Departmental	2,155,780	484,420	22.47%	173,920	-	0.00%
Total Expenditures	<u>81,289,610</u>	<u>77,066,262</u>	<u>94.80%</u>	<u>77,100,590</u>	<u>72,053,788</u>	<u>93.45%</u>
Excess (deficiency) of revenues over (under) expenditures from operations	<u>(1,967,690)</u>	<u>1,459,120</u>	<u>-74.15%</u>	<u>(1,268,220)</u>	<u>1,477,270</u>	<u>-116.48%</u>
Other Financing Sources (uses)						
Transfers in	8,078,510	8,078,510	100.00%	6,919,620	6,389,387	92.34%
Transfers out	6,110,820	6,110,820	100.00%	5,651,400	5,626,325	99.56%
Total other financing sources (uses)	<u>1,967,690</u>	<u>1,967,690</u>	<u>100.00%</u>	<u>1,268,220</u>	<u>763,062</u>	<u>60.17%</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ -</u>	<u>\$ 3,426,810</u>	<u>0.00%</u>	<u>\$ -</u>	<u>\$ 2,240,332</u>	<u>0.00%</u>

AUGUSTA GEORGIA
Statement of Revenues and Expenditures - Cash Basis
For the Periods ended 12/31/14 and 12/31/13
(2014 unaudited)
URBAN SERVICE DISTRICT

	December 31, 2014			December 31, 2013		
	Budget	Actual	% of Budget	Budget	Actual	% of Budget
Revenue						
Taxes	\$ 12,197,690	\$ 10,057,737	82.46%	\$ 13,179,380	\$ 11,938,457	90.58%
Charges for Services	-	-	0.00%	-	-	0.00%
Investment Income	-	11,349	0.00%	30,000	18,038	60.13%
Other Financing Sources						
Property Sales	-	-	0.00%	-	1,628	0.00%
Fund Balance Appropriation	2,500,000	-	0.00%	-	-	0.00%
Total Revenue	<u>14,697,690</u>	<u>10,069,086</u>	<u>68.51%</u>	<u>13,209,380</u>	<u>11,958,123</u>	<u>90.53%</u>
Expenditures						
Personal Services and Employee Benefits	5,040	6,069	120.42%	5,790	4,818	83.21%
Purchased/Contract Services	100	100	100.00%	119,300	118,969	99.72%
Supplies	29,900	19,447	65.04%	30,000	18,408	61.36%
Interfund/Interdepartmental	24,430	24,430	100.00%	30,280	30,280	100.00%
Other Costs	-	-	0.00%	366,610	44,120	12.03%
Non-Departmental	-	-	0.00%	78,440	-	0.00%
Total Expenditures	<u>59,470</u>	<u>50,046</u>	<u>84.15%</u>	<u>630,420</u>	<u>216,595</u>	<u>34.36%</u>
Excess (deficiency) of revenues over (under) expenditures from operations	<u>14,638,220</u>	<u>10,019,040</u>	<u>68.44%</u>	<u>12,578,960</u>	<u>11,741,528</u>	<u>93.34%</u>
Other Financing Sources (uses)						
Transfers out	14,638,220	13,056,690	89.20%	12,578,960	12,664,038	100.68%
Total other financing sources (uses)	<u>(14,638,220)</u>	<u>(13,056,690)</u>	<u>89.20%</u>	<u>(12,578,960)</u>	<u>(12,664,038)</u>	<u>100.68%</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ -</u>	<u>\$ (3,037,650)</u>	<u>0.00%</u>	<u>\$ -</u>	<u>\$ (922,510)</u>	<u>0.00%</u>

AUGUSTA GEORGIA
Statement of Revenues and Expenditures - Cash Basis
For the Periods ended 12/31/14 and 12/31/13
(2014 unaudited)
LAW ENFORCEMENT

	December 31, 2014			December 31, 2013		
	Budget	Actual	% of Budget	Budget	Actual	% of Budget
Revenue						
Taxes	\$ 56,423,230	\$ 56,066,776	99.37%	\$ 52,649,590	\$ 49,971,546	94.91%
Licenses and Permits	2,500	3,200	128.00%	2,500	2,000	80.00%
Intergovernmental Revenue	-	-	0.00%	69,000	2,573	3.73%
Charges for Services	1,237,000	887,822	71.77%	1,033,000	911,592	88.25%
Fines and Forfeitures	425,000	375,463	88.34%	427,500	369,037	86.32%
Investment Income	(100,000)	(28,493)	28.49%	(100,000)	(8,913)	8.91%
Contributions and Donations	10,000	-	0.00%	8,630	9,126	105.75%
Miscellaneous Revenue	5,000	2,294	45.88%	5,000	1,314	26.28%
Other Financing Sources						
Property Sales	100,000	164,662	164.66%	100,000	368,136	368.14%
Fund Balance Appropriations	318,000	-	0.00%	285,630	-	0.00%
Total Revenue	58,420,730	57,471,724	98.38%	54,480,850	51,626,411	94.76%
Expenditures						
Personal Services and Employee Benefits	40,380,230	40,649,313	100.67%	40,343,020	39,529,314	97.98%
Purchased/Contract Services	980,450	1,021,922	104.23%	993,060	972,860	97.97%
Supplies	9,590,820	9,020,324	94.05%	8,701,510	8,226,410	94.54%
Capital Outlay	92,600	92,567	99.96%	149,640	149,622	99.99%
Interfund/Interdepartmental	5,028,430	4,743,136	94.33%	5,820,970	5,356,622	92.02%
Cost Reimbursement	(750,000)	(619,265)	82.57%	(750,000)	(938,903)	125.19%
Non-Departmental	(2,629,900)	-	0.00%	(2,657,790)	-	0.00%
Total Expenditures	52,692,630	54,907,997	104.20%	52,600,410	53,295,925	101.32%
Excess (deficiency) of revenues over (under) expenditures from operations	5,728,100	2,563,727	44.76%	1,880,440	(1,669,514)	-88.78%
Other Financing Sources (uses)						
Transfers in	-	-	0.00%	3,451,430	3,451,430	100.00%
Transfers out	5,728,100	5,728,100	100.00%	5,331,870	4,589,785	86.08%
Total other financing sources (uses)	(5,728,100)	(5,728,100)	100.00%	(1,880,440)	(1,138,355)	60.54%
Excess (deficiency) of revenues over (under) expenditures	\$ -	\$ (3,164,373)	0.00%	\$ -	\$ (2,807,869)	0.00%

AUGUSTA GEORGIA
Statement of Revenues and Expenditures - Cash Basis
For the Periods ended 12/31/14 and 12/31/13
(2014 unaudited)
FIRE PROTECTION

	<u>December 31, 2014</u>			<u>December 31, 2013</u>		
	Budget	Actual	% of Budget	Budget	Actual	% of Budget
Revenue						
Taxes	\$ 18,036,870	\$ 18,375,962	101.88%	\$ 17,550,500	\$ 17,785,984	101.34%
Licenses and Permits	-	-	0.00%	-	-	0.00%
Intergovernmental Revenue	425,020	425,020	100.00%	-	-	0.00%
Charges for Services	163,990	173,178	105.60%	158,990	155,552	97.84%
Investment Income	20,000	25,099	125.50%	50,000	24,006	48.01%
Contributions and Donations	-	2,425	0.00%	-	-	0.00%
Miscellaneous Revenue	-	756	0.00%	-	1,666	0.00%
Other Financing Sources						
Property Sales	-	9,436	0.00%	201,390	201,031	99.82%
Encumbrance Carry forward	313,500	-	0.00%	124,920	-	0.00%
Capital Project Carry forward	266,760	-	0.00%	310,000	-	0.00%
Total Revenue	<u>19,226,140</u>	<u>19,011,876</u>	<u>98.89%</u>	<u>18,395,800</u>	<u>18,168,239</u>	<u>98.76%</u>
Expenditures						
Personal Services and Employee Benefits	19,238,800	19,636,003	102.06%	19,451,410	18,879,569	97.06%
Purchased/Contract Services	751,930	704,075	93.64%	689,690	648,695	94.06%
Supplies	2,117,725	2,077,387	98.10%	1,724,930	1,330,049	77.11%
Capital Outlay	313,235	35,112	11.21%	381,600	114,837	30.09%
Interfund/Interdepartmental	2,158,630	1,976,739	91.57%	1,886,400	1,662,974	88.16%
Non-Departmental	383,770	-	0.00%	-	-	0.00%
Total Expenditures	<u>24,964,090</u>	<u>24,429,316</u>	<u>97.86%</u>	<u>24,134,030</u>	<u>22,636,124</u>	<u>93.79%</u>
Excess (deficiency) of revenues over (under) expenditures from operations	<u>(5,737,950)</u>	<u>(5,417,440)</u>	<u>94.41%</u>	<u>(5,738,230)</u>	<u>(4,467,885)</u>	<u>77.86%</u>
Other Financing Sources (uses)						
Transfers in	5,778,500	5,778,500	100.00%	5,778,500	5,778,500	100.00%
Transfers out	40,550	40,550	100.00%	40,270	40,270	100.00%
Total other financing sources (uses)	<u>5,737,950</u>	<u>5,737,950</u>	<u>100.00%</u>	<u>5,738,230</u>	<u>5,738,230</u>	<u>100.00%</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ -</u>	<u>\$ 320,510</u>	<u>0.00%</u>	<u>\$ -</u>	<u>\$ 1,270,345</u>	<u>0.00%</u>

AUGUSTA GEORGIA
Statement of Revenues and Expenditures - Cash Basis
For the Periods ended 12/31/14 and 12/31/13
(2014 unaudited)
WATER SEWERAGE

	December 31, 2014			December 31, 2013		
	Budget	Actual	% of Budget	Budget	Actual	% of Budget
Revenue						
Intergovernmental Revenue	\$ 7,506,810	\$ 5,683,836	75.72%	\$ 11,850,510	\$ 11,873,725	100.20%
Charges for Services	79,140,110	82,262,628	103.95%	79,334,560	75,463,321	95.12%
Investment Income	50,000	60,291	120.58%	50,000	118,028	236.06%
Contributions and Donations	-	-	0.00%	-	-	0.00%
Miscellaneous Revenue	286,900	313,544	109.29%	216,900	303,781	140.06%
Other Financing Sources						0.00%
Property Sales	-	100,740	0.00%	-	39,511	0.00%
Encumbrance Carry forward	-	-	0.00%	494,860	-	0.00%
Capital Project Carry forward	-	-	0.00%	5,348,500	-	0.00%
Fund Balance Appropriations	51,500,990	-	0.00%	45,397,520	-	0.00%
Total Revenue	<u>138,484,810</u>	<u>88,421,039</u>	<u>63.85%</u>	<u>142,692,850</u>	<u>87,798,366</u>	<u>61.53%</u>
Expenditures						
Personal Services and Employee Benefits	16,092,050	14,719,977	91.47%	17,049,160	14,364,959	84.26%
Purchased/Contract Services	13,297,440	10,621,605	79.88%	12,551,810	10,221,652	81.44%
Supplies	12,600,140	8,889,280	70.55%	13,038,400	8,841,867	67.81%
Capital Outlay	13,867,420	-	0.00%	15,725,640	-	0.00%
Interfund/Interdepartmental	7,419,440	7,295,691	98.33%	6,552,560	6,368,873	97.20%
Depreciation/Amortization	31,764,100	31,764,100	100.00%	29,464,100	27,950,199	94.86%
Other Costs	975,000	1,026,928	105.33%	1,099,960	622,090	56.56%
Debt Service	5,341,370	2,396,159	44.86%	5,616,320	1,363,481	24.28%
Total Expenditures	<u>101,356,960</u>	<u>76,713,740</u>	<u>75.69%</u>	<u>101,097,950</u>	<u>69,733,121</u>	<u>68.98%</u>
Excess (deficiency) of revenues over (under) expenditures from operations	<u>37,127,850</u>	<u>11,707,299</u>	<u>31.53%</u>	<u>41,594,900</u>	<u>18,065,245</u>	<u>43.43%</u>
Other Financing Sources (uses)						
Transfers in	-	-	0.00%	-	-	0.00%
Transfers out						
W&S Capital Project Fund	4,857,910	4,896,336	100.79%	10,198,280	9,023,647	88.48%
W&S Debt Service Funds	32,269,940	32,204,795	99.80%	31,396,620	29,438,614	93.76%
Total other financing sources (uses)	<u>(37,127,850)</u>	<u>(37,101,131)</u>	<u>99.93%</u>	<u>(41,594,900)</u>	<u>(38,462,261)</u>	<u>92.47%</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ -</u>	<u>\$ (25,393,832)</u>	<u>0.00%</u>	<u>\$ -</u>	<u>\$ (20,397,016)</u>	<u>0.00%</u>

**Augusta Georgia
Sales Tax Receipts
as of December 31, 2014**

Month of	December					
	Month Total	Actual 1/1/14 to 12/31/14	2014 Budget	% Change from Prior Year	% of Budget collected	Budgeted Collection %
LOST						
General Fund	715,871.19	7,198,524.21	7,124,100.00	4.53%	101.04%	100.00%
Law Enforcement	2,330,389.21	23,433,493.69	23,240,900.00	4.53%	100.83%	100.00%
Urban	512,336.52	5,105,759.30	5,100,000.00	4.53%	100.11%	100.00%
SPLOST						
	3,691,893.66	37,075,262.38	37,200,000.00	4.69%	99.66%	100.00%
T - SPLOST						
CSRA Region	6,090,310.77	64,548,637.25	69,618,500.00		92.72%	100.00%
Augusta						
Revenue Generated	3,282,583.10	32,897,259.81				
Revenue Received	309,083.68	3,195,748.72	4,000,000.00		79.89%	100.00%
Title Ad Valorem Tax						
TAVT - LOST portion	221,866.29	1,961,942.85				
TAVT - SPLOST portion	227,368.59	2,010,599.18				
TAVT	<u>449,234.88</u>	<u>3,972,542.03</u>				

Comparative Revenue Collections				
For The Month Ended				
	December 31, 2013	December 31, 2014	\$ Change	% Change
LOST	3,413,023.53	3,558,596.92	145,573.40	4.27%
SPLOST	3,538,268.32	3,691,893.66	153,625.34	4.34%
Year To Date				
	December 31, 2013	December 31, 2014	\$ Change	% Change
LOST	34,187,517.90	35,737,777.20	1,550,259.30	4.53%
SPLOST	35,413,904.47	37,075,262.38	1,661,357.91	4.69%
LOST + TAVT	37,754,265.32	39,710,319.23	1,956,053.91	5.18%

Notes:

1 2014 collections are anticipated to be lower than 2012 collection rates.

The reduced collections are due to the elimination of sales tax from:

- a. Energy purchased for use in manufacturing
- b. Agricultural exemption - GATE program
- c. the Implementation of Title Ad Valorem Tax

a. Estimated 2% Energy Excise Tax (unimplemented)

Month Ended - 12/31/14	\$ 142,945.38
2014 Year to Date	\$ 1,766,367.92

The elimination of sales tax on energy used in manufacturing is being phase in over 4 years

2013 was the first year of implementation at a rate of 25 % of the total.

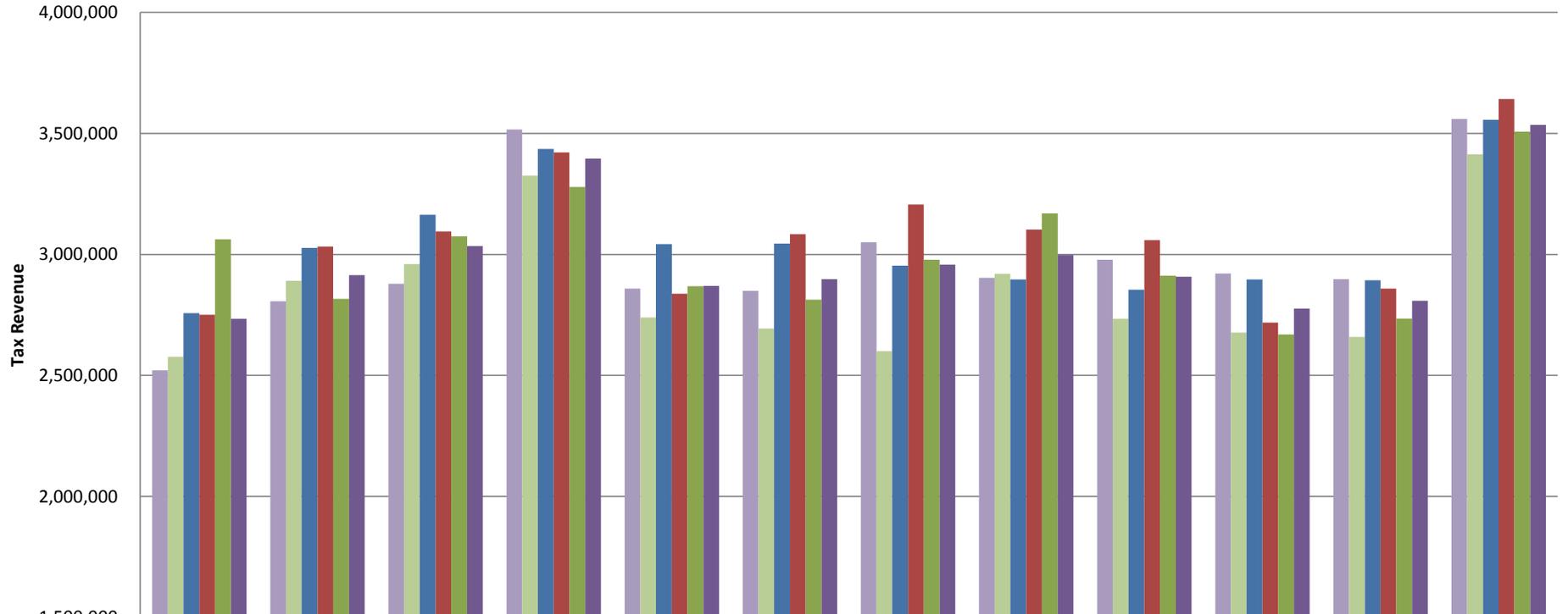
The implementation rate for 2014 is 50%.

b. No data available to determine amount of revenue not collected due to GATE program

c. The Title Ad Valorem Tax rate is 6.75% compared to the sales tax rate of 7%

**Augusta Georgia
Sales Tax Revenue
2010 to 2014**

Sales Tax Revenue



	January	February	March	April	May	June	July	August	September	October	November	December
■ 2014	2,521,404.	2,805,984.	2,879,151.	3,515,800.	2,858,186.	2,849,387.	3,049,855.	2,903,191.	2,977,963.	2,921,013.	2,897,239.	3,558,596.
■ 2013	2,576,831.	2,890,594.	2,959,829.	3,324,760.	2,738,964.	2,694,186.	2,599,622.	2,920,114.	2,733,605.	2,676,885.	2,659,100.	3,413,023.
■ 2012	2,757,030.	3,026,487.	3,164,231.	3,435,415.	3,042,631.	3,044,754.	2,953,291.	2,896,047.	2,854,199.	2,896,759.	2,893,187.	3,555,580.
■ 2011	2,750,333.	3,032,717.	3,094,173.	3,420,603.	2,837,526.	3,083,960.	3,205,785.	3,102,988.	3,058,520.	2,717,962.	2,858,051.	3,641,729.
■ 2010	3,062,478.	2,816,645.	3,074,617.	3,278,955.	2,869,061.	2,812,838.	2,978,052.	3,168,870.	2,911,634.	2,669,003.	2,735,276.	3,506,837.
■ Average	2,733,615.	2,914,485.	3,034,400.	3,395,107.	2,869,274.	2,897,025.	2,957,321.	2,998,242.	2,907,184.	2,776,324.	2,808,570.	3,535,153.

Augusta Georgia
 Report of Projects funded through
 Special Purpose Local Option Sales Tax (SPLOST)
 Year Approved: 1992
 CASH BASIS - unaudited

SPLOST Phase	Projects	Original Cost Estimate	Current Cost Estimate	Prior Years' Cost	Current Year Cost as of 12/31/14	Total Cost	Balance Remaining
Construction in Progress							
Phase II	Rock Creek / Warren Lake Restoration	\$ -	\$ 1,245,608	\$ 459,821	99,494	\$ 559,315	\$ 686,293
Phase II	3rd Level Canal cleaning	700,000	733,559	588,419	-	588,419	145,140
	Total Construction in Progress	<u>\$ 700,000</u>	<u>\$ 1,979,167</u>	<u>\$ 1,048,240</u>	<u>\$ 99,494</u>	<u>\$ 1,147,735</u>	<u>\$ 831,432</u>
	Fund Balance 12-31-13	2,136,762					
	Project remaining	<u>2,130,927</u>					
	Available	<u>5,835</u>					

Augusta Georgia
 Report of Projects funded through
 Special Purpose Local Option Sales Tax (SPLOST)
 Year Approved: 1996
 CASH BASIS - unaudited

SPLOST Phase	Projects	Original Cost Estimate	Current Cost Estimate	Prior Years' Cost	Current Year Cost as of 12/31/14	Total Cost	Balance Remaining
Construction in Progress							
Phase III	Belair Road improvement	\$ 2,361,000	\$ 1,875,774	\$ 523,025	\$ 45,519	\$ 568,544	\$ 1,307,230
Phase III	Travis/ Plantation Road	2,361,000	368,255	183,366	-	183,366	184,889
Phase III	SR 4/15th @cr 2207(Central Ave)	-	117,434	32,233	-	32,233	85,201
Phase III	Old Savannah Road/ Twigg Street	2,060,000	2,080,000	870,463	37,358	907,821	1,172,179
Phase III	Bobby Jones Expressway	165,000	444,049	115,461	-	115,461	328,588
Phase III	Wrightsboro Road	1,984,000	2,722,151	2,657,732	61,247	2,718,980	3,172
Phase III	Windsor Spring Road	2,133,000	5,406,213	4,546,595	-	4,546,595	859,618
Phase III	Alexander Drive	2,022,795	6,715,789	6,556,930	9,000	6,565,930	149,859
Phase III	Marvin Griffin Road	1,375,600	2,982,034	1,072,635	180,224	1,252,860	1,729,175
Phase III	New administrative offices	2,350,000	2,377,325	1,183,514	-	1,183,514	1,193,810
Phase III	Oates Creek Rehab Proj	-	843,266	213,266	-	213,266	630,000
Phase III	Wilkerson Garden	-	697,555	480,093	16,999	497,092	200,463
Phase III	Kimberly Clark Industrial Park	2,215,000	2,215,633	704,624	6,456	711,080	1,504,553
Phase III	Municipal Building	8,721,250	8,599,865	8,359,784	240,081	8,599,865	(0)
Phase III	Morgan Road	1,571,000	5,396,615	4,955,408	-	4,955,408	441,208
Phase III	Big Oak Park renovation	65,000	65,230	47,118	-	47,118	18,112
Phase III	Gordon Highway median barrier	185,000	185,783	3,554	-	3,554	182,229
Phase III	Woodlake Subdivision	939,000	942,567	43,817	-	43,817	898,750
Phase III	Windsor Spring Rd Sec IV	-	1,578,673	1,092,836	482,057	1,574,893	3,780
Phase III	Windsor Spring Rd Sec V	-	1,569,298	972,728	592,640	1,565,368	3,930
Phase III	Dover-Lyman Project	-	2,000,016	29,857	-	29,857	1,970,159
Phase III	Wrightsboro Road Adaptive Traffic Control	-	389,118	62,929	-	62,929	326,189
Phase III	Washington Road Adaptive Traffic Control	-	164,850	119,058	-	119,058	45,792
Phase III	Broad Street Sanitary Sewer	-	240,447	144,004	-	144,004	96,443
Phase III	6th Street handicap ramp	517,347	625,358	611,966	-	611,966	13,392
Phase III	Turknett Springs Detention	228,161	337,300	306,132	-	306,132	31,168
Phase III	Hyde Park Drainage Improvements	-	3,577,619	1,199,544	6,972	1,206,516	2,371,103
Phase III	Paving various roads	50,000	50,090	133	-	133	49,957
Phase III	Rae's Creek Trunk/Sewer	-	1,112,325	808,993	-	808,993	303,332
Phase III	Street Drainage Improvement - East Augusta	-	1,013,736	882,919	-	882,919	130,817
Phase III	Floyd Creek Drainage Improvement	-	10,180	-	-	-	10,180
Phase III	Paving - Pats lane Projects	-	166,050	-	124,134	124,134	41,916
Phase III	Immaculate Conception	250,000	503,281	253,281	-	253,281	250,000
Total Construction in Progress		\$ 31,554,153	\$ 57,373,880	\$ 39,033,998	\$ 1,802,687	\$ 40,836,685	\$ 16,537,194
-							
Fund Balance 12-31-13		20,036,507					
Project remaining Available		18,339,882					
		<u>1,696,625</u>					

Augusta Georgia
 Report of Projects funded through
 Special Purpose Local Option Sales Tax (SPLOST)
 Year Approved: 2001
 CASH BASIS - unaudited

SPLOST		Original Cost	Current Cost	Prior Years'	Current Year Cost as of	Total	Balance
Phase	Projects	Estimate	Estimate	Cost	12/31/2014	Cost	Remaining
	Constuction in Progress						
Phase IV	Savannah Place Park	\$ 455,000	\$ 843,488	\$ 843,488	\$ -	\$ 843,488	\$ -
Phase IV	JLEC reroofing and improvements	395,500	413,347	204,666	-	204,666	208,681
Phase IV	JLEC improvements	565,000	977,681	626,532	-	626,532	351,149
Phase IV	Judicial/Courts Building	20,000,000	28,047,164	27,641,642	686	27,642,328	404,836
Phase IV	Miscellaneous grading & drainage	4,650,000	4,032,636	3,902,934	-	3,902,934	129,702
Phase IV	Resurfacing County Forces	5,975,000	1,609,111	1,543,542	-	1,543,542	65,569
Phase IV	Resurfacing	8,500,000	9,580,467	8,304,266	-	8,304,266	1,276,201
Phase IV	Rail Road crossing improvement	750,000	825,258	101,238	-	101,238	724,020
Phase IV	Downtown traffic signal & street light- upgrades-A (Broad Street Area)	2,656,200	3,015,741	1,847,037	1,168,704	3,015,741	(0)
Phase IV	Downtown traffic signal & street light upgrades-B (Telfair Street Area)	1,469,000	1,486,979	186,977	189,445	376,422	1,110,557
Phase IV	Wrightsboro Road Widening Phase I	3,143,700	3,480,977	1,105,580	8,718	1,114,298	2,366,679
Phase IV	Springfield Village	200,000	200,000	81,284	-	81,284	118,716
Phase IV	Paving various dirt roads	1,000,000	920,725	346,883	-	346,883	573,842
Phase IV	East Boundary Street & drainage improvements	1,318,700	203,632	171,413	-	171,413	32,219
Phase IV	Wrightsboro Road improvements	1,500,000	1,714,969	1,514,968	-	1,514,968	200,001
Phase IV	Walton Way Extension / Davis Road	350,000	356,940	82,892	-	82,892	274,048
Phase IV	Windsor Spring Road Section IV	1,250,000	1,300,500	318,924	63,746	382,670	917,830
Phase IV	Windsor Spring Rd Section V(SR88 Hepzibah	-	1,257,484	7,484	-	7,484	1,250,000
Phase IV	St. Sebastian Way/Greene St/ 15th Street	3,457,800	13,978,967	13,978,967	-	13,978,967	-
Phase IV	Traffic improvement	621,500	857,352	839,626	-	839,626	17,726
Phase IV	ANIC/Hopkins Street Improvements	2,000,000	1,333,550	1,074,423	-	1,074,423	259,127
Phase IV	Windsor Spring Road Section IV (Willis Foreman to Tobacco Road)	678,000	772,825	770,245	2,580	772,825	-
Phase IV	DDA	-	859,248	777,157	-	777,157	82,091
Phase IV	St Sebastian Way/Greene St	-	722,700	130,404	78,449	208,853	513,847
Phase IV	Lake Aumond Dam Improvements	-	121,204	108,221	-	108,221	12,983
Phase IV	Belair Hills Estate	-	7,147,891	7,079,633	61,829	7,141,462	6,429
Phase IV	Windsor Spring Rd Section V(SR88 Hepzibah	-	1,102,789	1,042,071	-	1,042,071	60,718
Phase IV	Augusta Museum of History	-	1,135,500	1,130,488	3,128	1,133,616	1,884
Phase IV	Willis Foreman Road Bridge Study	-	241,942	155,773	-	155,773	86,169
Phase IV	Willis Foreman Road Bridge	-	2,433,570	1,558,209	-	1,558,209	875,361
Phase IV	13th Street Streetscape	-	100,125	3,625	-	3,625	96,500
Phase IV	Renovation of Administrative Center	-	2,556,946	2,270,935	-	2,270,935	286,011
Phase IV	Paving Various Roads - Phase X	-	2,010,859	1,979,567	-	1,979,567	31,292
Phase IV	Augusta Levee Certification	-	1,140,518	1,042,772	21,850	1,064,622	75,896
Phase IV	Rocky Creek Drainage Project	-	3,857,295	532,463	188,385	720,848	3,136,447
Phase IV	Bus Barn	-	3,397,356	2,789,354	6,448	2,795,802	601,555
Phase IV	Industry Infrastructure	-	822,627	785,408	-	785,408	37,219

Augusta Georgia
Report of Projects funded through
Special Purpose Local Option Sales Tax (SPLOST)
Year Approved: 2001
CASH BASIS - unaudited

SPLOST		Original Cost	Current Cost	Prior Years'	Current Year Cost as of	Total	Balance
Phase	Projects	Estimate	Estimate	Cost	12/31/2014	Cost	Remaining
Phase IV	On Call Construction Services	-	277,729	141,881	100,521	242,402	35,327
	On Call Appraisal Services		150,000	-	81,526	81,526	68,474
	Wrightsboro Road Drainage		800,000	-	743,387	743,387	56,613
Phase IV	Frontage Road	-	809,284	809,284	-	809,284	-
	Total Construction in Progress	<u>\$ 60,935,400</u>	<u>\$ 106,897,376</u>	<u>\$ 87,832,256</u>	<u>\$ 2,719,401</u>	<u>\$ 90,551,657</u>	<u>\$ 16,345,719</u>
	Fund Balance 12-31-13		23,680,699				
	Project remaining		19,065,120				
	Available		<u>4,615,579</u>				

Augusta Georgia
 Report of Projects funded through
 Special Purpose Local Option Sales Tax (SPLOST)
 Year Approved: 2006
 CASH BASIS - unaudited

SPLOST Phase	Projects	Original Cost Estimate	Current Cost Estimate	Prior Years' Cost	Current Year Cost as of 12/31/14	Total Cost	Balance Remaining
Construction in Progress							
Phase V	Judicial Center - County Court House	\$ 40,016,200	\$ 40,238,471	\$ 40,175,384	\$ (50,973)	\$ 40,124,411	\$ 114,060
Phase V	Webster Detention Center	36,000,000	41,621,260	41,271,285	18,202	41,289,487	331,773
Phase V	Exhibit Hall	20,000,000	29,708,450	28,215,892	2,146	28,218,038	1,490,412
	Sheriff Administration						
Phase V	Relocation	3,000,000	5,887,554	5,460,153	-	5,460,153	427,401
Phase V	Redundant Fiber Ring	1,000,000	947,254	599,370	-	599,370	347,884
Phase V	Digital Othophotography	286,480	445,504	443,853	-	443,853	1,651
Phase V	Wireless Access Point	200,000	202,079	201,097	-	201,097	982
	Software Application						
	Consolidation		1,000,000	216,200	5,069	221,269	778,731
Phase V	Disaster Recovery Plan	400,000	412,146	404,664	-	404,664	7,482
Phase V	Flood Land Acquisition	500,000	1,892,318	1,814,314	60,965	1,875,279	17,039
Phase V	Wrightsboro Road Project	4,000,000	4,000,000	-	-	-	4,000,000
	Marks Church Road						
Phase V	Improvement	2,500,000	2,327,873	713,790	618,059	1,331,849	996,024
	D'Antignac Street Flood						
Phase V	Avoidance	1,000,000	4,835,602	4,835,602	-	4,835,602	-
Phase V	Augusta Soccer Park	180,000	180,077	165,629	-	165,629	14,448
Phase V	Apple Valley Park	315,000	315,559	300,554	-	300,554	15,005
Phase V	WT Johnson Park	67,500	67,500	63,636	-	63,636	3,864
Phase V	MM Scott Park	270,000	271,999	233,923	-	233,923	38,076
Phase V	Valley Park	22,500	22,541	9,873	782	10,655	11,886
Phase V	Land Acquisition	180,000	226,354	218,194	-	171,194	55,160
Phase V	Dyess Park	63,000	63,007	32,241	263	32,504	30,503
Phase V	Brookfield Park	45,000	45,025	41,294	-	41,294	3,731
Phase V	Lake Olmstead Park	207,000	207,000	200,888	-	200,888	6,112
Phase V	Blythe Park	180,000	180,138	167,980	-	167,980	12,158
Phase V	Meadowbrook Park	108,000	108,000	81,203	-	81,203	26,797
Phase V	Administration - Recreation	500,000	656,647	643,572	-	643,572	13,075
Phase V	Old Government House	45,000	45,000	40,700	-	40,700	4,300
Phase V	Carrie Mays Park - CNG	-	345,000	342,400	-	342,400	2,600
Phase V	Doughty Park	27,000	27,216	14,662	-	14,662	12,554
Phase V	Fleming Park	67,500	67,514	62,882	-	62,882	4,632
Phase V	Hickman Park	27,000	27,040	4,240	-	4,240	22,800
Phase V	Aquatics Center	90,000	90,041	86,574	-	86,574	3,467
Phase V	Boykin Road Park	27,000	27,000	-	-	-	27,000
Phase V	Eisenhower Park	45,000	45,908	44,405	-	44,405	1,503
Phase V	Warren Road Park	31,500	31,506	29,976	-	29,976	1,530
Phase V	Brigham Park Tennis Courts	-	24,659	15,407	-	15,407	9,252
Phase V	Lucy Craft Laney Museum	200,000	203,036	184,734	-	184,734	18,302

Augusta Georgia
 Report of Projects funded through
 Special Purpose Local Option Sales Tax (SPLOST)
 Year Approved: 2006
 CASH BASIS - unaudited

SPLOST Phase	Projects	Original Cost Estimate	Current Cost Estimate	Prior Years' Cost	Current Year Cost as of 12/31/14	Total Cost	Balance Remaining
Phase V	Recreation, Historic, Cultural	400,000	405,010	200,298	-	200,298	204,712
		<u>\$ 112,000,680</u>	<u>\$ 137,201,288</u>	<u>\$ 127,536,869</u>	<u>\$ 654,511</u>	<u>\$ 128,144,380</u>	<u>\$ 11,056,908</u>
	Fund Balance 12-31-13	19,478,042					
	Project remaining	11,711,419					
	Available	<u>7,766,623</u>					

Augusta Georgia
 Report of Projects funded through
 Special Purpose Local Option Sales Tax (SPLOST)
 Year Approved: 2009
 CASH BASIS - unaudited

SPLOST		Original Cost	Current Cost	Current Year Cost as of 12/31/2014	Total Cost	Balance Remaining
Phase	Projects	Estimate	Estimate			
	Construction in Progress					
Phase VI	Sheriffs New Administration Building	6,000,000	6,000,000	-	6,000,000	-
Phase VI	Webster Detention Center - Phase IIA	18,000,000	18,000,000	2,909,288	13,239,091	4,760,909
Phase VI	Boathouse Community Facility	450,000	450,000	1,246	322,403	127,597
Phase VI	Lake Olmstead Casino	500,000	500,000	-	113,535	386,465
Phase VI	Lake Olmstead BBQ Pit	100,000	100,000	-	46,824	53,176
Phase VI	Bulter Creek Park	500,000	580,000	83,327	578,044	1,956
Phase VI	Baurle Boat Ramp	55,000	55,000	-	44,977	10,023
Phase VI	Bush Field	8,500,000	8,500,000	201,373	1,310,387	7,189,613
Phase VI	Daniel Field	2,000,000	2,000,000	-	1,977,021	22,979
Phase VI	Program Administrations	2,000,000	2,000,000	2,635	15,453	1,984,547
Phase VI	Grading and Drainage Projects	3,600,000	3,600,000	701,890	3,360,669	239,331
Phase VI	Marvin Griffin Road	4,000,000	4,000,000	-	-	4,000,000
Phase VI	East Augusta St. & Drainage Imp.	3,200,000	3,200,000	1,194,372	1,479,876	1,720,124
Phase VI	Berckman Rd. Realignment	400,000	400,000	44,038	395,866	4,134
Phase VI	Old McDuffie Rd.	672,000	672,000	-	-	672,000
Phase VI	Hyde Park St. & Drg Imp.	1,600,000	1,600,000	1,198,004	1,198,004	401,996
Phase VI	Westside Dr. Drg. Imp.	480,000	480,000	-	-	480,000
Phase VI	Marks Church Road over Raes Creek	800,000	800,000	-	-	800,000
Phase VI	North Leg over CSX Railroad	800,000	800,000	-	-	800,000
Phase VI	Berckman Rd. over Raes Creek	800,000	800,000	232,143	239,289	560,711
Phase VI	Scotts Way over Raes Creek	800,000	800,000	-	-	800,000
Phase VI	Old Waynesboro Rd. over Spirit Creek	800,000	800,000	-	-	800,000
Phase VI	7th Street over Augusta Canal	800,000	800,000	-	-	800,000
Phase VI	Storm water Utility Implementation Program	2,800,000	2,800,000	1,237,398	1,249,314	1,550,686
Phase VI	On-Call Emergency Design Services	108,000	108,000	-	-	108,000
Phase VI	On-Call Emergency Appraisal Services	40,000	40,000	18,000	18,000	22,000
Phase VI	On-Call Emergency Construction Services	800,000	800,000	114,641	123,702	676,298
Phase VI	Traffic Sign Upgrade Program	240,000	240,000	-	29,872	210,128
Phase VI	Lake Olmstead Dredging	3,200,000	3,200,000	-	-	3,200,000
Phase VI	Hyde Park (Martin Luther King Drive)	1,000,000	1,000,000	998,289	998,529	1,471
Phase VI	Rocky Creek Drainage Plan	2,800,000	2,800,000	-	166,555	2,633,445
Phase VI	Suburban Forces-Resurfacing	2,400,000	2,400,000	350,425	834,026	1,565,974
Phase VI	Tree Removal, Pruning and Replacement	800,000	800,000	-	793,414	6,586
Phase VI	Sidewalks-Rehab-Replacement	800,000	800,000	164,528	523,659	276,341
Phase VI	Curb Cuts and Sidewalks	400,000	400,000	305,863	310,248	89,752
Phase VI	Resurfacing - Contracts	2,400,000	2,400,000	312,986	796,652	1,603,348
Phase VI	General Bridge Rehab and Maintenance	2,400,000	2,400,000	140,477	400,998	1,999,002
Phase VI	Walton Way Signal Phase 2 and Streetlight Upgrade	640,000	640,000	-	-	640,000
Phase VI	Gordon Highway Lighting Upgrade	1,200,000	1,200,000	-	-	1,200,000
Phase VI	Reynolds Street Signal Improvements	460,000	460,000	1,965	1,965	458,035
Phase VI	Signal Upgrades	1,000,000	1,000,000	-	-	1,000,000
Phase VI	Intersection Safety and Operational Initiative	2,040,000	2,040,000	335,339	335,339	1,704,661

Augusta Georgia
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SPLOST		Original Cost	Current Cost	Current Year Cost as of 12/31/2014	Total Cost	Balance Remaining
Phase	Projects	Estimate	Estimate			
Phase VI	Woodbine Road Improvement	1,200,000	1,200,000	-	-	1,200,000
Phase VI	Dover-Lyman Street & Drainage Improvement	1,600,000	1,600,000	-	-	1,600,000
Phase VI	I-20 Eastbound Riverwatch Ramp	1,100,000	1,100,000	58,557	285,554	814,446
Phase VI	15th Street Pedestrian Improvements	800,000	800,000	14,705	355,696	444,304
Phase VI	Administration - Engineering	10,770,000	10,770,000	1,635,544	4,732,955	6,037,045
Phase VI	Garden City Beautification Project	500,000	500,000	6,350	142,873	357,127
Phase VI	Emergency Fleet Replacement	9,500,000	9,500,000	874,252	2,257,939	7,242,061
Phase VI	Training Center Infrastructure	2,000,000	2,000,000	-	-	2,000,000
Phase VI	Public Safety Vehicles	7,500,000	7,500,000	1,289,826	5,351,583	2,148,417
Phase VI	Library - Main Branch	1,000,000	1,000,000	-	539,825	460,175
Phase VI	Library - Maxwell Branch	900,000	900,000	-	-	900,000
Phase VI	Library - Friedman Branch	600,000	600,000	-	-	600,000
Phase VI	Historic Augusta - Wilson & Larmar Historic Sites	125,000	125,000	-	-	125,000
Phase VI	The Augusta Theatre District Project - Miller Theatre	6,000,000	6,000,000	-	-	6,000,000
Phase VI	Pendleton King Park Connectivity Improvements	200,000	200,000	-	-	200,000
Phase VI	Lucy Craft Laney Museum	600,000	600,000	-	-	600,000
Phase VI	Augusta Museum of History	600,000	600,000	-	300,000	300,000
Phase VI	Jessye Norman School of the Arts	95,000	95,000	-	-	95,000
Phase VI	Imperial Theater	1,000,000	1,000,000	-	-	1,000,000
Phase VI	Boys & Girls Club - EW Hegler Club Renovations	500,000	500,000	-	-	500,000
Phase VI	Augusta Urban Ministries	175,000	175,000	-	-	175,000
Phase VI	Health Education Activates Learning Complex -	2,500,000	2,500,000	-	-	2,500,000
Phase VI	Downtown Infrastructure - Downtown Development	1,200,000	1,200,000	-	-	1,200,000
Phase VI	Industrial Infrastructure - RDA	1,200,000	1,200,000	-	-	1,200,000
Phase VI	Canal Improvements - Augusta Canal Authority	4,170,000	4,170,000	-	-	4,170,000
Phase VI	Municipal Building Renovations	18,000,000	32,500,000	17,516,358	19,844,316	12,655,684
Phase VI	Municipal Building Renovation - IT Building	7,000,000	7,000,000	493,741	493,741	6,506,259
Phase VI	Green Space - CSRA Land Trust	500,000	500,000	-	-	500,000
Phase VI	Capital Equipment - Recreation	150,000	150,000	23,655	34,905	115,095
Phase VI	Existing Structures Improvements	895,000	395,000	14,420	297,232	97,768
Phase VI	Augusta Commons	100,000	100,000	-	-	100,000
Phase VI	Dyess Park	800,000	297,000	2,445	124,048	172,952
Phase VI	May Park	150,000	150,000	-	131,515	18,485
Phase VI	Old Government House	200,000	200,000	-	21,814	178,186
Phase VI	Elliot Park	100,000	100,000	-	36,635	63,365
Phase VI	Fleming Park	250,000	250,000	14,110	14,895	235,105
Phase VI	Fleming Tennis Center	600,000	600,000	291,092	303,030	296,970
Phase VI	Augusta Soccer Complex	150,000	150,000	-	-	150,000
Phase VI	Diamond Lakes Regional Park	1,350,000	1,350,000	23,038	521,833	828,167
Phase VI	Mc Duffie Woods Park	200,000	200,000	-	-	200,000
Phase VI	Augusta Golf Course	300,000	300,000	11,602	48,945	251,055
Phase VI	H.H. Brigham Park	250,000	775,000	-	751,360	23,640
Phase VI	Valley Park	250,000	250,000	1,490	1,490	248,510

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SPLOST		Original Cost	Current Cost	Current Year Cost as of 12/31/2014	Total Cost	Balance Remaining
Phase	Projects	Estimate	Estimate			
Phase VI	Wood Park	50,000	50,000	-	-	50,000
Phase VI	Brookfield Park	100,000	100,000	-	30,697	69,303
Phase VI	Eisenhower Park	100,000	100,000	-	-	100,000
Phase VI	Warren Road Park	150,000	150,000	22,942	36,527	113,473
Phase VI	Blythe Community Center	500,000	500,000	-	-	500,000
Phase VI	Jamestown Community Center	200,000	200,000	146,250	200,836	(836)
Phase VI	Augusta Marina	50,000	50,000	42,792	42,792	7,208
Phase VI	4-H Camp	50,000	50,000	5,880	23,140	26,860
Phase VI	Tennis Courts Resurfacing	150,000	150,000	124,563	124,563	25,438
Phase VI	Swimming Pool Renovations	900,000	575,000	16,500	137,494	437,506
Phase VI	Recreation Master Plan	200,000	200,000	-	-	200,000
Phase VI	Recreation Project Administration	1,000,000	1,000,000	-	407,982	592,018
Phase VI	Historic Structures	-	503,000	5,086	484,966	18,034
Phase VI	South Augusta Transit Center	190,000	190,000	-	-	190,000
Phase VI	Augusta Public Transit Facilities - Renovations	125,000	125,000	13,602	13,602	111,398
Phase VI	Transit Vehicles	420,000	420,000	-	-	420,000
Phase VI	City of Hephzibah	4,424,000	4,424,000	-	4,424,000	-
Phase VI	Network Assessment Remediation	250,000	250,000	-	-	250,000
Phase VI	Redundant Fiber Ring	250,000	250,000	-	-	250,000
Phase VI	Digital Orthophotography	500,000	500,000	20,126	208,472	291,528
Phase VI	Software Application Consolidation	1,000,000	1,000,000	71,348	336,148	663,852
Phase VI	Carrie Mays Park CNG Remediation	-	300,000	-	300,000	-
TOTAL		\$ 180,074,000	\$ 194,654,000	\$ 33,288,503	\$ 80,267,117	\$ 114,386,883