

PROPOSED BUDGET WORK SESSION

November 14, 2023



FISCAL YEAR 2024

Takiyah A. Douse
Interim Administrator

SUPPORTING DOCUMENTS

- A. Traffic Enforcement Maintenance Costs
- B. Marriott Contract
- C. Sales Tax Chart – Year Over Year
- D. SPLOST 8 Revised Timeline
- E. PILOT and PILOFF Comparison

EXTERNAL AGENCY REQUESTS

Agency	Administrator Recommended	Requested Amendment	Difference
Augusta Public Library	\$2,916,100	\$3,216,100	\$300,000
Canal Authority	\$ 150,000	\$300,000	\$150,000
Mach Academy	\$ 220,000	\$300,000	\$80,000

FUNDING OPTIONS

Agency	Difference
Augusta Public Library	\$300,000
Canal Authority	\$150,000
Mach Academy	\$80,000
TOTAL	\$530,000

FUNDING OPTION 1

Agency	Difference	
Augusta Public Library	\$300,000	ARP Allocation
Canal Authority	\$150,000	Reduce #23-142
Mach Academy	\$80,000	Recreation and Parks
TOTAL	\$530,000	ARP

FUNDING OPTION 2

Agency	Difference	
Augusta Public Library	\$300,000	ARP Allocation
Canal Authority	\$150,000	Reduce #23-142 Scope
Mach Academy	\$80,000	Recreation and Parks
TOTAL	\$530,000	

FUNDING OPTIONS

Agency	Option 1	Option 2
Augusta Public Library		\$300,000 ARP Allocation
Canal Authority	\$530,000 ARP	\$150,000 Reduce #23-142
Mach Academy		\$80,000 from R&P

PILOFF AND PILOT

A. Payment in Lieu of Franchise Fees (PILOFF)

- Patterned to mimic franchise fees charged to external utility providers
- Based on % of revenue
- Amount defined by commission

B. Payment in Lieu of Taxes (PILOT)

- Formula mimics application of millage rate on property values

PAYMENT IN LIEU OF FRANCHISE FEES

Methodology: Enterprise funds are charged a Payment in Lieu of Franchise Fees at a rate of 6%. The rate is set by the Augusta Commission. The use of this methodology and rate has been reviewed by bond counsel and does not violate bond covenants that prohibit direct transfer of funds to the General Fund. The fee is charged on the following:

- A. Augusta Utilities - Gross Metered Revenue
- B. Environmental Services - Gross Revenue
- C. Stormwater Utility - Exempted by Commission Action

PAYMENT IN LIEU OF TAXES

- Same formula as businesses use for personal property
 - Net assets (40%) (current County M&O millage rate)
- Both Countywide and Fire Protection millage rates apply

LOOK AHEAD FY25

- Revenues – Sales Tax increases, TAVT, Franchise Fees, Digest Growth, Other
- Expenses – ARP Salary Supplements, TRANE Performance Contract, Ambulance contract supplement, ESD Demolition Program, Other

BUDGET TIMELINE

- October 17th Administrator's Proposed Budget Presentation
- October 26th Proposed Commission Work Session 2
- October 30th Publish Public Hearing Notice
- November 7th Public Town Meeting/Commission Meeting
- November 13th Publish Notice of Budget Adoption in Newspaper
- November 15th Proposed Commission Work Session 3, if needed
- November 21st Adoption of the FY24 budget

- January 1st FY24 Budget effective date

QUESTIONS

