



2021 Proposed Budget
November 6, 2020

2021 Budget

October 30, 2020 Workshop Recommendation

	Revenue	Expenditures	Net
Adjusted 2020 Levels	\$ 164,200,000	\$ 172,325,000	\$ (8,125,000)
Projected Deficit			
Proposed Solutions			
Eliminate transfer to Transit		(3,868,800)	
Use of Fund Balance	2,000,000		
Reductions offered by departments		(1,248,700)	
2% reduction to outside agencies		(56,840)	
25% reduction in Travel and Training		(126,700)	
GMEBS contribution adjusted from 8.2% to 7.52%		(600,000)	
Sheriff – new target amount requested = .84% of budget		(500,000)	
Increase Contingency		276,040	
Total	2,000,000	(6,125,000)	8,125,000
Adjusted Budget Totals – General Fund	\$166,200,000	\$166,200,000	\$0

Consensus was reached on the following:

Description	Amount
Eliminate General Fund transfer to Transit	\$ 3,868,800
25% reduction in General Fund Travel and Training	\$ 126,700

Possible

<i>GMEBS contribution adjusted from 8.2% to 7.52%</i>	\$ 600,000
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2021 Budget - Alternative

	<u>Revenue</u>	<u>Expenditures</u>	<u>Net</u>
2021 Budget based on adjusted 2020 Levels	\$ 164,200,000	\$ 172,325,000	\$ (8,125,000)
Proposed Solutions			
Eliminate transfer to Transit		(3,868,800)	
Use of Fund Balance	2,500,000		
Changes in Revenue Projection Assumptions*	1,029,500		
25% reduction in Travel and Training		(126,700)	
GMEBS contribution adjusted from 8.2% to 7.52%		(600,000)	
Total	<u>3,529,500</u>	<u>(4,595,500)</u>	<u>8,125,000</u>
Adjusted Budget Totals - General Fund	<u><u>\$167,729,500</u></u>	<u><u>\$167,729,500</u></u>	<u><u>\$0</u></u>

Original Revenue Assumptions

- Sales tax methodology – 3% growth over 12 month running average. *Includes dismal collections of April 2020.*
- TAVT methodology – 0% growth over 2020 revenue

	Actual	Budgets	
	2019	2020	2021
Sales Tax	\$ 34,187,607	\$ 35,823,900	\$ 32,975,300
TAVT Tax	9,004,595	10,058,000	9,961,780
Totals	\$ 43,192,202	\$ 45,881,900	\$ 42,937,080

Modified Revenue Assumptions

- If we modify the assumptions by:
 - Adjusting April collections to a “normal month” of \$3,350,000
 - Adjusting growth prediction to 3.25% for Sales Tax and TAVT
(based on current Georgia inflation rate of 3.8% source Trending Economics)
 - Continued growth at Fort Gordon as Cyber Command deployments are finalized
 - Project area event attendance at percent of 2019 levels:
 - Masters – 50%
 - Iron Man Triathlon, Arts in the Heart – 60 %

Modified Revenue Projections

	Budgets		
	<u>2021</u>	<u>2021 revised</u>	<u>Modifications</u>
Sales Tax	\$ 32,975,300	\$ 33,739,100	\$ 763,800
TAVT Tax	<u>9,961,780</u>	<u>10,285,280</u>	<u>323,500</u>
Totals	<u>\$ 42,937,080</u>	<u>\$ 44,024,380</u>	<u>\$ 1,087,300</u>



2021 Budget – Revised Budget Recommendation

	<u>Revenue</u>	<u>Expenditures</u>	<u>Net</u>
2021 Budget based on adjusted 2020 Levels	\$ 164,200,000	\$ 172,325,000	\$ (8,125,000)
Proposed Solutions			
Eliminate transfer to Transit		(3,868,800)	
Use of Fund Balance	2,500,000		
Changes in Revenue Projection Assumptions	1,029,500		
25% reduction in Travel and Training		(126,700)	
GMEBS contribution adjusted from 8.2% to 7.52%		(600,000)	
Total	<u>3,529,500</u>	<u>(4,595,500)</u>	<u>8,125,000</u>
Adjusted Budget Totals - General Fund	<u><u>\$167,729,500</u></u>	<u><u>\$167,729,500</u></u>	<u><u>\$0</u></u>

Questions / Comments