



Financial Reports

(Unaudited)

December 31, 2019



Finance Department

Donna B. Williams, CGFM
Director

Timothy E. Schroer, CPA, CGMA
Deputy Director

April 2, 2020

The Honorable Hardie Davis, Mayor
Members of the Augusta Georgia Commission
Jarvis Sims, Interim Administrator
535 Telfair Street
Augusta GA 30901

Dear Mayor Davis, Members of the Commission, and Mr. Sims:

Consistent with the practice of keeping the Mayor and Commission apprised of the financial condition of the government, we present the preliminary financial reports of several major operational funds for the year ended December 31, 2019. This presentation differs slightly from that of the quarterly financial reports, which is a cash basis report with the focus on several major funds. The General Fund and Law Enforcement Fund have been combined. This format more closely resembles that of the yearend financial audit.

The results presented today are preliminary and may differ from the results reported in the annual audit. The audit reporting combines several operating funds into the general fund as required by auditing standards. The attached reports present preliminary results of the combined General and Law Enforcement funds, Urban Services fund, Fire Protection, Water and Sewerage, Garbage Collection, Augusta Regional Airport and Stormwater Funds on an operational basis. Reports for Sales Tax collections are also included since these revenues have a major impact on the level of our governmental operations.

For the 2019 fiscal year, with no further accruals or adjustments, the General and Law Enforcement funds combined would show total revenue exceeding expenditures by \$3,500,183 or approximately 2.16% of the total budget of \$162,045,620. Under GAAP (General Accepted Accounting Principles), we are required to make accruals for obligations for expenditures that were incurred but not expended at fiscal yearend. Adjustments for the timing of revenue collections such as ad valorem taxes are also required. These adjustments will be prepared both by staff and by external auditors over the next several months. The final audited statements are due to the state 180 days after the close of our fiscal year – by June 30, 2020. As we enter into a very uncertain period dealing with the pandemic having a solid fund balance is imperative to maintaining our fiscal health.

There are several departments and special revenue funds that require additional support to offset funding that did not reach budgeted levels. We will bring forward a recommendation for additional funding for these funds when the March 31, 2020 financial reports are presented. At that time, we will have finished our audit preparation and will have completed 2019 activity on those funds.

Revenue streams are more difficult to predict and control. One area that continues to fall short of budgeted revenue projection is State Court revenue. Revenues for alcohol beverage taxes and alcohol licenses were also below budgeted levels. On a brighter note two areas, electric franchise fees and sales tax revenues combined, exceeded budget amounts in 2019. For the first time in several years electric franchise fees exceeded the prior year's amount by \$560,000. 2019 was another good year for sales tax collections and concluded the year 105% of budget with \$1.6 million above the 2018 level for General Fund and \$265,190 for Urban Services Fund. Historically we have held expenditures unrelated to catastrophic weather occurrences within budgeted levels. In 2019, actual expenditures were 98.2% of budgeted levels.

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While the increase in the fund balance of the general fund is a positive, I would like to remind everyone these are the results of sound fiscal policies, practices and goals. This allows Augusta to maintain the solid Aa2 bond rating. Our goal is to have a fund balance that is equal to 90 days of operations, currently we have 85 days in fund balance. Increases to fund balance reserves demonstrate sound fiscal practices that rating agencies are looking for as they review our status. It is one of the first steps moving towards an upgrade in our ratings.

The Fire Protection Fund will add \$2,608,607 to its fund balance at the conclusion of 2019. Of that amount \$206,000 will be obligated in 2020 for capital items approved in 2019 which were not completed prior to yearend. Insurance premium tax distributed by the State of Georgia Department of Insurance Commissioner exceeded budget projections by \$800,000. Expenditures, of which over 80% is salaries and benefits, totaled 95% of budget. The addition to fund balance will provide resources for the new fire station on Gordon Highway. This obligation was approved in 2019.

The Water and Sewer fund continues to show growth in business, consumer and Fort Gordon revenues and operational results continue to be positive. The planned and sustained growth in revenues was one reason; the refunding of bonds in 2017 also provided for an increase in cash reserves by lowering debt service amounts for the year. The goal of the system is to reduce the need to fund capital projects by issuing bonds and to pay for capital projects using funds generated from operations.

The Stormwater Utility program completed its fourth year of operation in 2019. Revenues exceeded expenditures by \$981,000, which will be added to fund balance for use in future years.

This communication would be incomplete without mention of the Streetlight special revenue fund. Its deficit increased by \$717,400 in 2019 and now stands at \$2,320,375.

On November 20, 2018, the 2019 budget was adopted as a financial blueprint for that fiscal year. Today, some sixteen months later, we have evaluated our execution of the plan. As expected some changes and adjustments were required during the year. Some were planned enhancements. Some were reactions to factors beyond our control. Yet at the end of this process, Augusta's financial position has shown improvement due to those sometimes difficult decisions.

Please remember that the statements received today are *preliminary*. Audited statements for all funds for the fiscal year ending December 31, 2019 will be presented to the Commission in late June or early July depending on the timing of the completion of the reports and scheduled commission meetings.

Sincerely



Donna B. Williams, CGFM
Finance Director
Augusta Richmond County

1. GENERAL FUND (101) and LAW ENFORCEMENT (273) Combined

Revenues:

Total revenue collections are 100.13% of the annual budget as compared to 99.76% for the previous year. Real Estate ad valorem revenues for 2019 are \$46.2 million or 102.7% of budget, as compared to \$45.3 million or 101.8% of budget for 2018. Title Ad Valorem Tax (TAVT) revenue for 2019 is \$9 million or 98.5% of budget, compared to \$7.4 million in the previous year. The TAVT distribution formula was adjusted on July 1st providing counties a larger share. Local sales tax revenue is 5.45% higher than budgeted level and 4.96% or \$1.8 million higher than 2018. Interest income was 73.4% of budget and \$150K lower than the previous year.

Electric franchise fees received were \$560K higher than received in 2018. Fines and fees received from State court continue to trend lower, with 2019 revenues of \$1.8 million compared to \$2 million in 2018.

Expenditures:

Total expenditures are at 98.2% of the annual budget, compared to 97.0% for the previous year. Due to year end expense allocations to cover health care and workers compensation expenses, expenditures for salaries and employee benefits are at 100.6% of budgeted levels.

Budgets for fuel costs are closely monitored, and at the end of the fourth quarter, actual costs are at 93.1% of budget levels. The number of gallons of fuel used was up 3,769 (.48%) from the previous year.

Prisoner costs for the year were \$7.4 million which is up (4.52%) from the prior year's total of \$7.1 million. This is consistent with the amount of the budget increase for 2019.

2. URBAN SERVICES (271)

Revenues:

Total revenue is 106.5% of the annual budget as compared to 107.1% for the previous year. Ad valorem tax collections in the Urban Service District are used to pay for services such as Fire Protection and Street Lights. Garbage Collections and Street Lights are paid for separately as fees in the Suburban district.

Ad Valorem revenues for 2019 are \$4.59 million or 102.6% of budget, as compared to \$4.47 million or 102.7% of budget for 2018.

Local Option Sales Tax collections for 2019 are 8.4% above budget and \$265K more than in 2018.

Expenditures:

Operating expenditures are at budgeted level. Transfers out to other funds which are supported by tax collections are posted to match the timing of expenditures with the recording of tax revenue. To maintain stability and reduce the impact of the rate structure not being revised, the transfer to the street lights fund was larger than anticipated.

3. FIRE PROTECTION (274)

Revenues:

Revenue for 2019 is 105% of budget as compared to 97.7% for 2018. Insurance premium tax revenue, which is a designated source of revenue for fire protection and is calculated by a formula set by the state, was \$14.9 million in 2019 compared to \$14 million in 2018. This amount is 5.7% higher than budget.

Ad valorem taxes assigned for fire protection are \$213,000 or 2.7% lower than budgeted for 2019 and 2.4% higher than ad valorem taxes in 2018.

Ambulance fees collected in 2019 were \$328,000, fees are used to offset the cost of the ambulance services provided by the fire department.

Expenditures:

Total expenditures are at 95.2% of budget. Personnel related expenditures, which comprise 81% of the total budget are at 96.6% of budgeted levels. Overtime was used to offset the increased number of vacancies in 2019. Overtime costs were higher by \$728,000 than the previous year due to the increased number of open positions. At year end there were 19 more vacancies in 2019 than were reported in 2018.

4. WATER AND SEWERAGE (506)

Revenues:

Revenues billed for services are 98.3% of annual budget, or \$89.9 million. For 2018, the percentage was 95.9% or \$82.9 million.

Expenditures:

Total expenditures for 2019 were 74.1% of the annual budget. No major variances were noted.

Capital Projects:

As construction typically occurs over several years, fund balance appropriation is used to account for funds not provided by current year operations. The sources of revenues to fund capital projects and debt service is net income from operations. Capital projects can also be funded through the issuance of revenue bonds. In 2019 a total of \$16.3 million was spent on capital outlay and a total of \$18.9 million was required for debt service.

5. GARBAGE COLLECTION (542)

Revenues:

Garbage collection services billed with ad valorem taxes were at 99.5% of budget, compared to 97.9% last year.

Expenditures:

Total expenditures are 92.9% of the annual budget. No other major variances were noted.

6. AUGUSTA REGIONAL AIRPORT (551)

Revenues:

Revenues billed for services are 104% of annual budget, or \$20.1 million. For 2018, the percentage was 98.7% or \$18.7 million. Revenues also include grants from the FAA in the amount of \$14.5 million in 2019 and \$9.6 million in 2018. The grants are being used to fund capital improvements.

Expenditures:

Total expenditures, excluding depreciation and capital spending, are at 97.6% of the annual budget. Personnel cost is 102.6% of annual budget. Fuel and energy cost is at 90.8% of annual budget. No major variances were noted.

7. STORMWATER UTILITY (581)

Revenues:

Revenues billed for services are \$13.6 million or 96.2% of annual budget, lower than 2018 revenue of \$13.7 million. Revenue amounts include accounts receivable of \$1,264,700 for 2019 as compared to \$3,673,400 for 2018. The receivable balance was reduced by \$2.8 million for the write off of bad debts incurred from 2016 to 2019.

Expenditures:

Total expenditures are 80.9% of the annual budget. Expenditures do not yet include \$1.849 million of contractor costs which are pending, commitments for outstanding contracts at the end of 2018 totaled 1.795 million. Total expenditures including these encumbrances total 92.7% of annual budget. No other major variances were noted.

Notes to the financial reports

Basis of Accounting: The attached preliminary financial reports are presented on the modified accrual basis of accounting, which differs from the interim financial reports, which are presented using the cash basis of accounting. The most significant difference between cash basis and modified accrual basis of accounting is the recording of accrued expenditures and revenue. Management has determined that any potential benefit that may be derived from preparing the interim financial reports on a modified accrual basis would be lost by the amount of resources required to prepare the financial reports on this basis.

AUGUSTA GEORGIA
Statement of Revenues and Expenditures
For the Periods ended 12/31/19 and 12/31/18
(unaudited)
GENERAL FUND and LAW ENFORCEMENT

	<u>December 31, 2019</u>			<u>December 31, 2018</u>		
	<u>Budget</u>	<u>Actual</u>	<u>% of Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>% of Budget</u>
Revenue						
Taxes	\$ 117,652,400	\$ 120,849,161	102.72%	\$ 114,280,560	\$ 115,325,712	100.91%
Licenses and Permits	1,905,360	1,777,206	93.27%	1,857,340	1,772,175	95.41%
Intergovernmental Revenue	7,631,900	7,635,694	100.05%	6,612,140	6,458,589	97.68%
Charges for Services	22,222,720	22,475,584	101.14%	21,429,060	21,560,723	100.61%
Fines and Forfeitures	4,498,470	3,838,899	85.34%	5,213,630	3,891,605	74.64%
Investment Income	1,215,650	950,672	78.20%	415,650	1,042,953	250.92%
Contributions and Donations	30,880	26,539	85.94%	47,000	48,755	103.73%
Miscellaneous Revenue	1,105,300	1,452,526	131.41%	832,950	718,239	86.23%
Other Financing Sources						
Property Sale	350,000	229,830	65.67%	575,400	531,592	92.39%
Fund Balance Appropriation	2,413,060	-	0.00%	457,860	-	0.00%
Total Revenue	<u>159,025,740</u>	<u>159,236,111</u>	<u>100.13%</u>	<u>151,721,590</u>	<u>151,350,343</u>	<u>99.76%</u>
Expenditures						
Personal Services and Employee Benefits	99,024,250	99,681,801	100.66%	97,412,820	95,275,504	97.81%
Purchased/Contract Services	20,427,830	17,985,821	88.05%	18,900,280	17,054,480	90.23%
Supplies	21,093,230	18,516,428	87.78%	19,853,140	18,091,959	91.13%
Capital Outlay	568,940	127,710	22.45%	918,660	458,620	49.92%
Interfund/Interdepartmental	7,196,950	6,474,211	89.96%	6,825,640	6,263,813	91.77%
Other Costs	8,071,760	8,035,009	99.54%	6,037,130	6,228,910	103.18%
Cost Reimbursement	(315,410)	(177,752)	56.36%	(431,690)	(542,373)	125.64%
Non-Departmental	(2,635,590)	-	0.00%	(2,274,730)	-	0.00%
Total Expenditures	<u>153,431,960</u>	<u>150,643,228</u>	<u>98.18%</u>	<u>147,241,250</u>	<u>142,830,913</u>	<u>97.00%</u>
Excess (deficiency) of revenues over (under) expenditures from operations	<u>5,593,780</u>	<u>8,592,883</u>	<u>153.61%</u>	<u>4,480,340</u>	<u>8,519,430</u>	<u>190.15%</u>
Other Financing Sources (uses)						
Transfers in	2,815,067	2,118,446	75.25%	3,889,670	4,311,911	110.86%
Transfers out	8,408,847	7,211,146	85.76%	8,370,010	8,612,201	102.89%
Total other financing sources (uses)	<u>(5,593,780)</u>	<u>(5,092,700)</u>	<u>91.04%</u>	<u>(4,480,340)</u>	<u>(4,300,290)</u>	<u>95.98%</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ -</u>	<u>\$ 3,500,183</u>		<u>\$ -</u>	<u>\$ 4,219,140</u>	

AUGUSTA GEORGIA
Statement of Revenues and Expenditures
For the Periods ended 12/31/19 and 12/31/18
(unaudited)
URBAN SERVICE DISTRICT

	<u>December 31, 2019</u>			<u>December 31, 2018</u>		
	Budget	Actual	% of Budget	Budget	Actual	% of Budget
Revenue						
Taxes	\$ 9,751,230	\$ 10,298,732	105.61%	\$ 9,645,450	\$ 10,271,437	106.49%
Investment Income	7,500	93,896	1251.95%	7,500	68,640	915.20%
Total Revenue	<u>9,758,730</u>	<u>10,392,628</u>	<u>106.50%</u>	<u>9,652,950</u>	<u>10,340,077</u>	<u>107.12%</u>
Expenditures						
Personal Services and Employee Benefits	10,050	10,266	102.15%	10,140	10,067	99.28%
Interfund/Interdepartmental	11,240	11,240	100.00%	11,650	11,650	100.00%
Total Expenditures	<u>21,290</u>	<u>21,506</u>	<u>101.01%</u>	<u>21,790</u>	<u>21,717</u>	<u>99.66%</u>
Excess (deficiency) of revenues over (under) expenditures from operations	<u>9,737,440</u>	<u>10,371,122</u>	<u>106.51%</u>	<u>9,631,160</u>	<u>10,318,360</u>	<u>107.14%</u>
Other Financing Sources (uses)						
Transfers in	-	-	0.00%	-	-	0.00%
Transfers out	9,737,440	10,420,014	107.01%	9,631,160	8,921,647	92.63%
Total other financing sources (uses)	<u>(9,737,440)</u>	<u>(10,420,014)</u>	<u>107.01%</u>	<u>(9,631,160)</u>	<u>(8,921,647)</u>	<u>92.63%</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ -</u>	<u>\$ (48,892)</u>		<u>\$ -</u>	<u>\$ 1,396,713</u>	

AUGUSTA GEORGIA
Statement of Revenues and Expenditures
For the Periods ended 12/31/19 and 12/31/18
(unaudited)
FIRE PROTECTION

	<u>December 31, 2019</u>			<u>December 31, 2018</u>		
	Budget	Actual	% of Budget	Budget	Actual	% of Budget
Revenue						
Taxes	\$ 22,125,700	\$ 23,175,368	104.74%	\$ 21,803,470	\$ 22,084,154	101.29%
Licenses and Permits	-	-	0.00%	-	830	0.00%
Intergovernmental Revenue	596,870	596,870	100.00%	596,980	596,980	100.00%
Charges for Services	187,980	530,555	282.24%	187,980	189,726	100.93%
Investment Income	100,000	294,405	294.41%	25,000	192,290	769.16%
Contributions and Donations	-	-	0.00%	-	1,900	0.00%
Miscellaneous Revenue	-	350	0.00%	-	2,523	0.00%
Other Financing Sources						
Property Sales	-	6,954	0.00%	-	-	0.00%
Encumbrance Carry forward	91,790	-	0.00%	156,000	-	0.00%
Fund Balance Appropriation	317,260	-	0.00%	837,020	-	0.00%
Total Revenue	<u>23,419,600</u>	<u>24,604,502</u>	<u>105.06%</u>	<u>23,606,450</u>	<u>23,068,403</u>	<u>97.72%</u>
Expenditures						
Personal Services and Employee Benefits	25,293,840	24,275,009	95.97%	23,524,130	23,252,582	98.85%
Purchased/Contract Services	941,340	891,145	94.67%	904,260	772,895	85.47%
Supplies	1,671,080	1,535,629	91.89%	1,706,720	1,539,900	90.23%
Capital Outlay	371,450	163,434	44.00%	1,108,020	1,007,404	90.92%
Interfund/Interdepartmental	1,004,560	1,000,988	99.64%	1,031,320	943,001	91.44%
Other Costs	35,000	35,000	100.00%	130,280	129,944	99.74%
Non-Departmental	7,640	-	0.00%	680,480	-	0.00%
Total Expenditures	<u>29,324,910</u>	<u>27,901,205</u>	<u>95.15%</u>	<u>29,085,210</u>	<u>27,645,726</u>	<u>95.05%</u>
Excess (deficiency) of revenues over (under) expenditures from operations	<u>(5,905,310)</u>	<u>(3,296,703)</u>	<u>55.83%</u>	<u>(5,478,760)</u>	<u>(4,577,323)</u>	<u>83.55%</u>
Other Financing Sources (uses)						
Transfers in	6,278,500	6,278,500	100.00%	5,778,500	5,778,500	100.00%
Transfers out	373,190	373,190	100.00%	299,740	299,740	100.00%
Total other financing sources (uses)	<u>5,905,310</u>	<u>5,905,310</u>	<u>100.00%</u>	<u>5,478,760</u>	<u>5,478,760</u>	<u>100.00%</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ -</u>	<u>\$ 2,608,607</u>		<u>\$ -</u>	<u>\$ 901,437</u>	

AUGUSTA GEORGIA
Statement of Revenues and Expenditures
For the Periods ended 12/31/19 and 12/31/18
(unaudited)
WATER SEWERAGE

	<u>December 31, 2019</u>			<u>December 31, 2018</u>		
	<u>Budget</u>	<u>Actual</u>	<u>% of Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>% of Budget</u>
Revenue						
Intergovernmental Revenue	\$ 8,795,240	\$ 9,477,832	107.76%	\$ 7,507,250	\$ 7,602,202	101.26%
Charges for Services	91,344,950	88,850,758	97.27%	86,524,590	82,997,576	95.92%
Investment Income	65,570	302,406	461.20%	4,617,630	389,576	8.44%
Miscellaneous Revenue	421,920	452,559	107.26%	358,870	493,626	137.55%
Other Financing Sources	-	-		-	-	
Property Sales	35,000	46,921	134.06%	35,000	19,743	56.41%
Bond Premium	1,136,050	-	0.00%	2,267,280	3,202,990	141.27%
Encumbrance Carry forward	-	-	0.00%	9,978,190	-	0.00%
Capital Project Carry forward	26,734,300	-	0.00%	18,946,190	-	0.00%
Total Revenue	<u>128,533,030</u>	<u>99,130,476</u>	<u>77.12%</u>	<u>130,235,000</u>	<u>94,705,713</u>	<u>72.72%</u>
Expenditures						
Personal Services and Employee Benefits	21,634,300	18,978,526	87.72%	20,887,930	21,009,629	100.58%
Purchased/Contract Services	25,653,810	14,005,275	54.59%	23,520,920	12,109,603	51.48%
Supplies	13,092,820	12,419,340	94.86%	11,988,190	9,539,538	79.57%
Interfund/Interdepartmental	11,239,150	11,023,004	98.08%	10,820,800	10,589,287	97.86%
Depreciation/Amortization	19,000,000	18,434,940	97.03%	30,488,210	18,528,048	60.77%
Other Costs	1,128,800	1,058,037	93.73%	1,145,500	1,347,244	117.61%
Debt Service	25,084,560	18,864,087	75.20%	31,633,450	17,910,379	56.62%
Non-Departmental	11,922,910	-	0.00%	-	-	0.00%
Total Expenditures	<u>128,756,350</u>	<u>94,783,209</u>	<u>73.61%</u>	<u>130,485,000</u>	<u>91,033,728</u>	<u>69.77%</u>
Excess (deficiency) of revenues over (under) expenditures from operations	<u>(223,320)</u>	<u>4,347,267</u>	<u>-1946.65%</u>	<u>(250,000)</u>	<u>3,671,985</u>	<u>-1468.79%</u>
Other Financing Sources (uses)						
Transfers in	223,320	223,320	100.00%	250,000	250,000	100.00%
Transfers out	-	-	0.00%	-	-	0.00%
Total other financing sources (uses)	<u>223,320</u>	<u>223,320</u>	<u>100.00%</u>	<u>250,000</u>	<u>250,000</u>	<u>100.00%</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ -</u>	<u>\$ 4,570,587</u>		<u>\$ -</u>	<u>\$ 3,921,985</u>	

AUGUSTA GEORGIA
Statement of Revenues and Expenditures
For the Periods ended 12/31/19 and 12/31/18
(unaudited)
GARBAGE COLLECTION

	<u>December 31, 2019</u>			<u>December 31, 2018</u>		
	<u>Budget</u>	<u>Actual</u>	<u>% of Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>% of Budget</u>
Revenue						
Charges for Services	\$ 19,902,500	\$ 19,806,389	99.52%	\$ 19,915,840	\$ 19,508,627	97.96%
Investment Income	45,000	193,000	428.89%	26,710	132,918	497.63%
Other Financing Sources						
Capital Project Carry forward	166,250	-	0.00%	-	-	0.00%
Total Revenue	<u>20,113,750</u>	<u>19,999,389</u>	<u>99.43%</u>	<u>19,942,550</u>	<u>19,641,545</u>	<u>98.49%</u>
Expenditures						
Personal Services and Employee Benefits	1,652,730	1,074,894	65.04%	1,133,820	1,303,858	115.00%
Purchased/Contract Services	15,445,430	15,048,762	97.43%	15,478,850	14,684,659	94.87%
Supplies	1,654,680	1,209,242	73.08%	1,764,990	1,586,290	89.88%
Interfund/Interdepartmental	1,740,560	1,740,776	100.01%	1,741,790	1,743,120	100.08%
Depreciation/Amortization	487,410	380,083	77.98%	454,600	445,920	98.09%
Other Costs	230,000	260,009	113.05%	424,150	225,000	53.05%
Non-Departmental	-	-	0.00%	-	-	0.00%
Total Expenditures	<u>21,210,810</u>	<u>19,713,766</u>	<u>92.94%</u>	<u>20,998,200</u>	<u>19,988,847</u>	<u>95.19%</u>
Excess (deficiency) of revenues over (under) expenditures from operations	<u>(1,097,060)</u>	<u>285,623</u>	<u>-26.04%</u>	<u>(1,055,650)</u>	<u>(347,302)</u>	<u>32.90%</u>
Other Financing Sources (uses)						
Transfers in	1,114,630	1,114,630	100.00%	1,067,130	1,067,130	100.00%
Transfers out	17,570	17,570	100.00%	11,480	206,100	1795.30%
Total other financing sources (uses)	<u>1,097,060</u>	<u>1,097,060</u>	<u>100.00%</u>	<u>1,055,650</u>	<u>861,030</u>	<u>81.56%</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ -</u>	<u>\$ 1,382,683</u>		<u>\$ -</u>	<u>\$ 513,728</u>	

AUGUSTA GEORGIA
Statement of Revenues and Expenditures
For the Periods ended 12/31/19 and 12/31/18
(unaudited)
AUGUSTA REGIONAL AIRPORT

	<u>December 31, 2019</u>			<u>December 31, 2018</u>		
	Budget	Actual	% of Budget	Budget	Actual	% of Budget
Revenue						
Intergovernmental Revenue	\$ 25,344,930	\$ 14,470,979	57.10%	\$ 35,237,550	\$ 9,619,930	27.30%
Charges for Services	19,272,310	20,065,805	104.12%	18,986,660	18,736,975	98.68%
Investment Income	45,500	349,925	769.07%	46,600	60,880	130.64%
Contributions and Donations	273,000	-	0.00%	-	-	0.00%
Miscellaneous Revenue	-	103,030	0.00%	-	29,026	0.00%
Other Financing Sources						
Property Sales	25,000	38,155	152.62%	25,000	34,467	137.87%
Fund Balance Appropriations	12,794,570	-	0.00%	14,704,490	-	0.00%
Total Revenue	<u>57,755,310</u>	<u>35,027,894</u>	<u>60.65%</u>	<u>69,000,300</u>	<u>28,481,278</u>	<u>41.28%</u>
Expenditures						
Personal Services and Employee Benefits	6,538,450	6,711,117	102.64%	6,633,110	7,585,694	114.36%
Purchased/Contract Services	3,844,395	2,586,948	67.29%	3,485,866	2,582,447	74.08%
Supplies	4,851,155	3,704,405	76.36%	4,269,304	3,851,686	90.22%
Capital Outlay	36,539,980	-	0.00%	49,198,530	-	0.00%
Interfund/Interdepartmental	416,250	409,366	98.35%	412,700	402,582	97.55%
Depreciation/Amortization	3,145,820	3,667,599	116.59%	3,145,820	3,104,856	98.70%
Debt Service	876,250	380,647	43.44%	875,500	393,418	44.94%
Non-Departmental	1,438,920	-	0.00%	755,940	-	0.00%
Total Expenditures	<u>57,651,220</u>	<u>17,460,082</u>	<u>30.29%</u>	<u>68,776,770</u>	<u>17,920,683</u>	<u>26.06%</u>
Excess (deficiency) of revenues over (under) expenditures from operations	<u>104,090</u>	<u>17,567,812</u>	<u>16877.52%</u>	<u>223,530</u>	<u>10,560,595</u>	<u>4724.46%</u>
Other Financing Sources (uses)						
Transfers in	150,000	-	0.00%	-	-	0.00%
Transfers out	254,090	80,190	31.56%	223,530	65,530	29.32%
Total other financing sources (uses)	<u>(104,090)</u>	<u>(80,190)</u>	<u>77.04%</u>	<u>(223,530)</u>	<u>(65,530)</u>	<u>29.32%</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ -</u>	<u>\$ 17,487,622</u>		<u>\$ -</u>	<u>\$ 10,495,065</u>	

AUGUSTA GEORGIA
Statement of Revenues and Expenditures
For the Periods ended 12/31/19 and 12/31/18
(unaudited)
STORMWATER UTILITIES

	<u>December 31, 2019</u>			<u>December 31, 2018</u>		
	Budget	Actual	% of Budget	Budget	Actual	% of Budget
Revenue						
Charges for Services	\$ 14,196,920	\$ 13,654,120	96.18%	\$ 13,466,540	\$ 13,668,256	101.50%
Investment Income	-	53,295	0.00%	-	(6,832)	0.00%
Fund Balance Appropriation	1,689,500	-	0.00%	2,560,190	-	0.00%
Total Revenue	<u>15,886,420</u>	<u>13,707,415</u>	<u>86.28%</u>	<u>16,026,730</u>	<u>13,661,424</u>	<u>85.24%</u>
Expenditures						
Personal Services and Employee Benefits	4,287,740	4,335,553	101.12%	4,025,980	4,823,225	119.80%
Purchased/Contract Services	7,113,130	4,816,898	67.72%	7,930,310	6,304,719	79.50%
Supplies	542,900	243,138	44.79%	295,290	273,086	92.48%
Capital Outlay	-	-	0.00%	-	-	0.00%
Interfund/Interdepartmental	2,385,630	2,331,257	97.72%	2,590,610	2,417,117	93.30%
Depreciation/Amortization	562,280	562,277	100.00%	115,400	178,663	154.82%
Other Costs	763,240	377,077	49.40%	763,240	556,867	72.96%
Total Expenditures	<u>15,654,920</u>	<u>12,666,200</u>	<u>80.91%</u>	<u>15,720,830</u>	<u>14,553,677</u>	<u>92.58%</u>
Excess (deficiency) of revenues over (under) expenditures from operations	<u>231,500</u>	<u>1,041,215</u>	<u>449.77%</u>	<u>305,900</u>	<u>(892,253)</u>	<u>-291.68%</u>
Other Financing Sources (uses)						
Transfers in	-	-	0.00%	-	170,306	0.00%
Transfers out	231,500	59,579	25.74%	305,900	114,431	37.41%
Total other financing sources (uses)	<u>(231,500)</u>	<u>(59,579)</u>	<u>25.74%</u>	<u>(305,900)</u>	<u>55,875</u>	<u>-18.27%</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ -</u>	<u>\$ 981,636</u>		<u>\$ -</u>	<u>\$ (836,378)</u>	

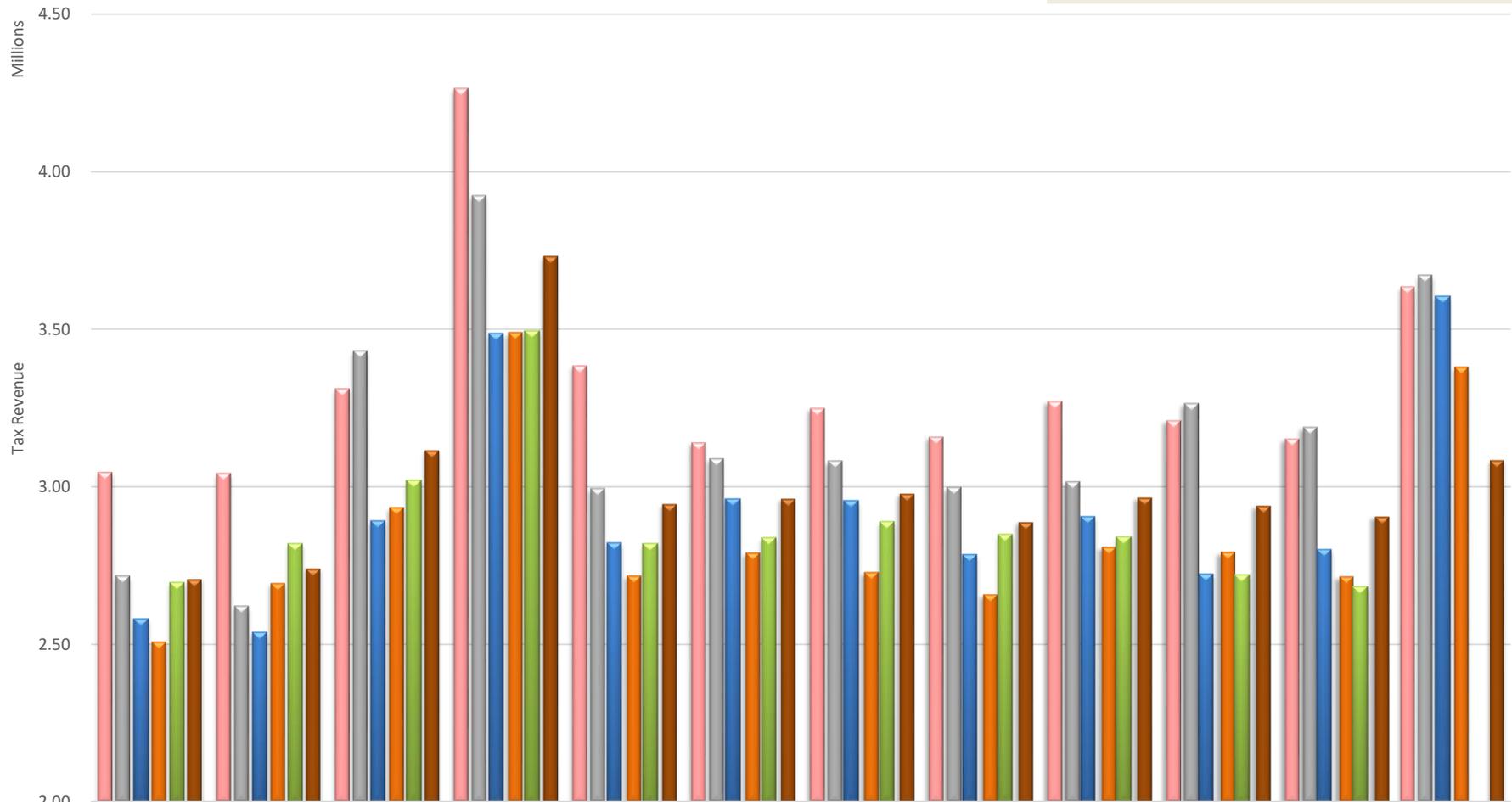
**Augusta Georgia
Sales Tax Receipts
as of December 31, 2019**

	<u>Month Total</u>	<u>Actual 1/1/19 to 12/31/19</u>	<u>2019 Budget</u>	<u>YTD % Change from Prior Year</u>	<u>% of Budget collected</u>	<u>Budgeted Collection %</u>
LOST						
General Fund	750,118.87	8,203,674.06	7,435,130.00	4.72%	110.34%	100.00%
Law Enforcement	2,375,376.42	25,978,301.18	24,984,650.00	4.72%	103.98%	100.00%
Urban	521,070.49	5,710,565.18	5,268,420.00	4.72%	108.39%	100.00%
SPLOST						
	3,762,651.47	41,320,185.13	37,200,000.00	4.47%	111.08%	100.00%
T - SPLOST						
CSRA Region	7,017,552.20	76,535,448.79	72,825,900.00		105.09%	100.00%
Augusta						
Revenue Generated	3,421,308.37	37,191,180.85				
Revenue Received	360,069.09	3,932,337.36	3,400,000.00		115.66%	100.00%

Comparative Revenue Collections				
For The Month Ended				
	<u>December 31, 2019</u>	<u>December 31, 2018</u>	<u>\$ Change</u>	<u>% Change</u>
LOST	3,646,565.78	3,672,611.77	(26,045.99)	-0.71%
SPLOST	3,762,651.47	3,812,702.96	(50,051.49)	-1.33%
Year To Date				
	<u>December 31, 2019</u>	<u>December 31, 2018</u>	<u>\$ Change</u>	<u>% Change</u>
LOST	39,892,540.42	38,007,987.26	1,884,553.16	4.72%
SPLOST	41,320,185.13	39,472,552.38	1,847,632.75	4.47%

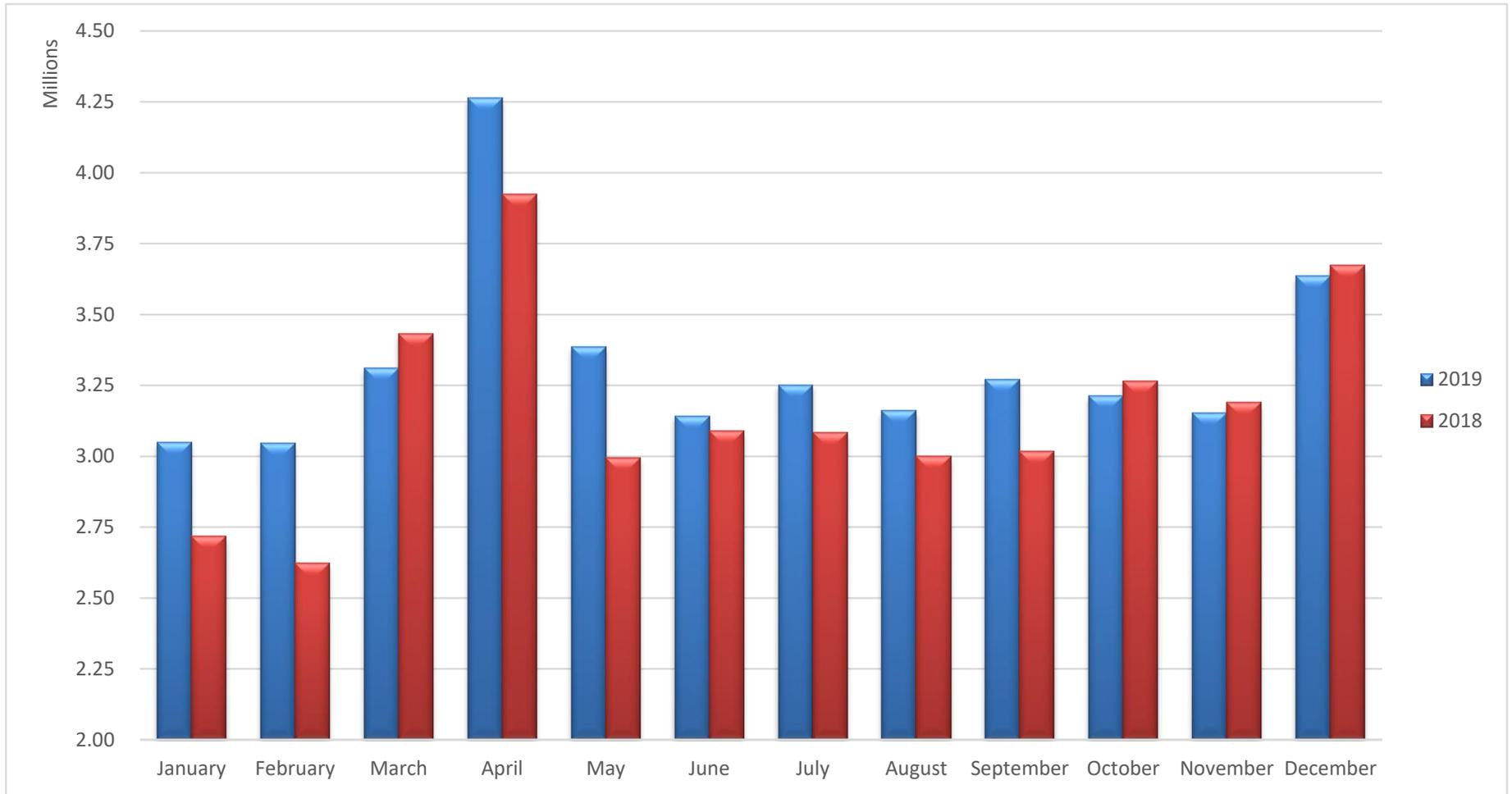
Augusta Georgia Sales Tax Revenue - LOST 2015 to 2019

December 2015 amount was reduced by the refund to StandardAero of \$2,246,693.43



	January	February	March	April	May	June	July	August	September	October	November	December
2019	3,048,326	3,045,332	3,312,990	4,263,741	3,385,280	3,141,754	3,250,462	3,160,242	3,272,431	3,211,903	3,153,967	3,635,436
2018	2,717,479	2,622,349	3,432,190	3,924,368	2,995,352	3,090,231	3,082,912	2,999,331	3,016,864	3,264,989	3,189,311	3,672,612
2017	2,581,039	2,537,261	2,891,721	3,486,056	2,822,346	2,961,488	2,955,309	2,785,253	2,904,388	2,722,862	2,801,072	3,605,914
2016	2,510,586	2,695,933	2,935,915	3,490,702	2,718,885	2,792,342	2,730,288	2,659,557	2,810,389	2,794,589	2,717,142	3,380,807
2015	2,695,098	2,820,061	3,019,623	3,495,182	2,818,411	2,838,234	2,888,218	2,850,127	2,842,259	2,721,851	2,682,368	1,138,784
Average	2,710,505	2,744,187	3,118,488	3,732,010	2,948,055	2,964,810	2,981,438	2,890,902	2,969,266	2,943,239	2,908,772	3,086,711

**Augusta Georgia
Sales Tax Revenues - LOST
2019 and 2018**



Augusta Georgia
Report of Projects funded through
Special Purpose Local Option Sales Tax (SPLOST)
Year Approved: 1992
unaudited

SPLOST Phase II	Projects	Original Cost Estimate	Current Cost Estimate	Prior Years' Cost	Current Year Cost as of 12/31/19	Encumbrances as of 12/31/19	Total Cost	Balance Project Budget
Construction in Progress								
	Fund Balance 12/31/18	81,755						
	Current expenditures and project budgets	-						
	Available for project costs	<u>81,755</u>						

Augusta Georgia
 Report of Projects funded through
 Special Purpose Local Option Sales Tax (SPLOST)
 Year Approved: 1996
unaudited

SPLOST Phase	Projects	Original Cost Estimate	Current Cost Estimate	Prior Years' Cost	Current Year Cost as of 12/31/19	Encumbrances as of 12/31/19	Total Cost	Balance Project Budget
Construction in Progress								
Phase III	Belair Road improvement	\$ 2,361,000	\$ 2,361,000	\$ 2,496,061	\$ 367,049	\$ 200	\$ 2,863,310	\$ (502,310)
Phase III	SR 4/15th @cr 2207(Central Ave)	-	117,434	32,233	-	-	32,233	85,201
Phase III	Old Savannah Road/ Twigg Street	2,060,000	6,182,450	5,570,855	281,728	328,640	6,181,223	1,227
Phase III	Bobby Jones Expressway	165,000	115,461	115,461	-	-	115,461	(0)
Phase III	Wrightsboro Road	1,984,000	3,072,151	2,993,598	-	-	2,993,598	78,554
Phase III	Marvin Griffin Road	1,375,600	4,882,034	3,086,449	104,446	166,716	3,357,611	1,274,424
Phase III	Wilkerson Garden	-	697,555	497,092	-	55,480	552,572	144,983
Phase III	Kimberly Clark Industrial Park	2,215,000	2,215,633	2,165,219	12,292	-	2,177,511	38,122
Phase III	Windsor Spring Rd Sec IV	-	3,880,813	2,542,286	-	275,059	2,817,345	1,063,468
Phase III	Windsor Spring Rd Sec V	-	1,854,298	1,854,745	5,192	28,411	1,888,348	(34,050)
Phase III	Dover-Lyman Project	-	2,000,016	1,801,137	-	285,751	2,086,888	(86,872)
Phase III	Broad Street Sanitary Sewer	-	240,447	144,004	-	-	144,004	96,443
Phase III	6th Street handicap ramp	517,347	611,966	611,966	-	-	611,966	0
Phase III	Hyde Park Drainage Improvements	-	1,207,619	1,206,516	-	-	1,206,516	1,103
Phase III	Paving - Pats lane Projects	-	167,200	146,881	-	20,284	167,165	35
Phase III	Frontage Road Resurfacing	-	229,335	229,335	-	-	229,335	-
Total Construction in Progress		\$ 10,677,947	\$ 30,088,694	\$ 25,493,837	\$ 770,707	\$ 1,160,541	\$ 27,425,085	\$ 2,160,327
Fund Balance 12/31/18		3,979,167						
Current expenditures and project budgets		3,891,575						
Available for project costs		87,592						

Augusta Georgia
Report of Projects funded through
Special Purpose Local Option Sales Tax (SPLOST)
Year Approved: 2001
unaudited

SPLOST Phase	Projects	Original Cost Estimate	Current Cost Estimate	Prior Years' Cost	Current Year Cost as of 12/31/2019	Encumbrances as of 12/31/2019	Total Cost	Balance Project Budget
Construction in Progress								
Phase IV	JLEC reroofing and improvements	\$ 395,500	\$ 413,347	\$ 204,666	\$ -	\$ -	\$ 204,666	\$ 208,681
Phase IV	JLEC improvements	565,000	977,681	626,532	-	-	626,532	351,149
Phase IV	Miscellaneous grading & drainage	4,650,000	3,902,934	3,902,934	-	-	3,902,934	-
Phase IV	Resurfacing County Forces	5,975,000	1,543,542	1,543,542	-	-	1,543,542	-
Phase IV	Resurfacing	8,500,000	9,168,776	9,168,776	-	-	9,168,776	-
Phase IV	Rail Road crossing improvement	750,000	101,238	101,238	-	-	101,238	-
Phase IV	Downtown traffic signal & street light- upgrades-A (Broad Street Area)	2,656,200	3,358,969	3,333,153	-	-	3,333,153	25,816
Phase IV	Downtown traffic signal & street light upgrades-B (Telfair Street Area)	1,469,000	1,268,056	1,268,056	-	-	1,268,056	-
Phase IV	Wrightsboro Road Widening Phase I	3,143,700	1,730,977	1,331,932	22,931	7,730	1,362,593	368,384
Phase IV	Springfield Village	200,000	200,000	200,000	-	-	200,000	-
Phase IV	Paving various dirt roads	1,000,000	346,883	346,883	-	-	346,883	-
Phase IV	East Boundary Street & drainage improvements	1,318,700	171,413	171,413	-	-	171,413	-
Phase IV	Wrightsboro Road improvements	1,500,000	1,514,968	1,514,968	-	-	1,514,968	-
Phase IV	Walton Way Extension / Davis Road	350,000	1,208,854	1,082,892	-	-	1,082,892	125,962
Phase IV	Windsor Spring Road Section IV	1,250,000	1,469,258	1,469,258	-	-	1,469,258	0
Phase IV	Windsor Spring Rd Section V(SR88 Hepzibah	-	7,484	7,484	-	-	7,484	-
Phase IV	St. Sebastian Way/Greene St/ 15th Street	-	615,600	-	-	-	-	615,600
Phase IV	Berkmans Road Utilites Relocation	-	767,500	-	390,124	377,323	767,447	53
Phase IV	Recapture - Utilities Projects	-	669,571	-	-	-	-	669,571
Phase IV	Traffic improvement	621,500	839,626	839,626	-	-	839,626	-
Phase IV	ANIC/Hopkins Street Improvements	2,000,000	1,333,550	1,074,423	-	-	1,074,423	259,127
Phase IV	Windsor Spring Road Section IV (Willis Foreman to Tobacco Road)	678,000	1,859,415	1,859,413	-	-	1,859,413	2
Phase IV	DDA	-	859,248	791,157	-	-	791,157	68,091
Phase IV	St Sebastian Way/Greene St	-	722,700	208,853	-	-	208,853	513,847
Phase IV	Lake Aumond Dam Improvements	-	121,204	108,221	-	-	108,221	12,983
Phase IV	Belair Hills Estate	-	7,147,174	7,147,174	-	-	7,147,174	(0)
Phase IV	Windsor Spring Rd Section V(SR88 Hepzibah	-	1,102,789	1,093,365	-	-	1,093,365	9,424
Phase IV	Augusta Museum of History	-	1,135,500	1,133,616	-	-	1,133,616	1,884
Phase IV	Willis Foreman Road Bridge Study	-	155,773	155,773	1,935	-	157,708	(1,935)
Phase IV	Willis Foreman Road Bridge	-	1,558,209	1,558,209	-	-	1,558,209	-
Phase IV	Paving Various Roads - Phase X	-	1,979,567	1,979,567	-	-	1,979,567	-
Phase IV	Augusta Levee Certification	-	1,140,518	1,064,622	-	-	1,064,622	75,896
Phase IV	Rocky Creek Drainage Project	-	3,857,295	873,450	-	-	873,450	2,983,845
Phase IV	Bus Barn	-	4,397,356	4,397,357	-	-	4,397,357	(1)
Phase IV	Industry Infrastructure	-	822,627	785,408	-	-	785,408	37,219
Phase IV	On Call Construction Services	100,271	271,162	271,162	-	-	271,162	(0)
Phase IV	Dover Lyman	-	2,396,370	2,396,370	-	-	2,396,370	-
Phase IV	On Call Appraisal Services	120,000	117,164	117,164	-	-	117,164	-
Phase IV	Wrightsboro Road Drainage	-	806,300	806,242	-	-	806,242	58
Phase IV	East Augusta - Marion Homes	-	1,781,600	-	1,734,564	47,033	1,781,597	3
Phase IV	Marvin Griffin Road	-	952,600	317,626	57,462	-	375,088	577,512
Phase IV	Resurfacing Various Roads	-	2,000,000	-	-	-	-	2,000,000

Augusta Georgia
Report of Projects funded through
Special Purpose Local Option Sales Tax (SPLOST)
Year Approved: 2001
unaudited

SPLOST Phase	Projects	Original Cost Estimate	Current Cost Estimate	Prior Years' Cost	Current Year Cost as of 12/31/2019	Encumbrances as of 12/31/2019	Total Cost	Balance Project Budget
Phase IV	Traffic improvements	-	500,000	-	-	-	-	500,000
Phase IV	Tree Removal, Pruning & Replacements	-	241,650	-	74,521	41,033	115,555	126,095
Phase IV	Frontage Road	-	809,284	809,284	-	-	809,284	-
	Total Construction in Progress	<u>\$ 37,242,871</u>	<u>\$ 68,345,732</u>	<u>\$ 56,061,807</u>	<u>\$ 2,281,537</u>	<u>\$ 473,120</u>	<u>\$ 58,816,465</u>	<u>\$9,529,267</u>
	Fund Balance 12/31/18	15,927,490						
	Current expenditures and project budgets	<u>13,783,925</u>						
	Available for project costs		<u>2,143,565</u>					

Augusta Georgia
Report of Projects funded through
Special Purpose Local Option Sales Tax (SPLOST)
Year Approved: 2006

SPLOST Phase	Projects	Original Cost Estimate	Current Cost Estimate	Prior Years' Cost	Year Cost as of 12/31/19	Encumbrances as of 12/31/19	Total Cost	Balance Project Budget
Construction in Progress								
Phase V	Exhibit Hall	\$ 20,000,000	\$ 29,708,450	\$ 29,116,263	\$ 336,052	\$ -	\$ 29,452,314	\$ 256,136
Phase V	Redundant Fiber Ring	1,000,000	947,254	924,503	-	-	924,503	22,751
Phase V	Digital Othophotography	286,480	445,504	443,853	-	-	443,853	1,651
Phase V	Wireless Access Point	200,000	202,079	201,097	5,412	-	206,509	(4,430)
Phase V	Software Application Consolidation		1,000,000	377,850	-	-	377,850	622,150
Phase V	Disaster Recovery Plan	400,000	412,146	404,664	-	-	404,664	7,482
Phase V	Flood Land Acquisition	500,000	1,960,000	1,957,882	-	-	1,957,882	2,118
Phase V	Wrightsboro Road Project	4,000,000	6,900,000	892,235	4,552,568	1,978,848	7,423,650	(523,650)
Phase V	Marks Church Road Improvement	2,500,000	3,800,000	1,861,987	573,392	1,014,649	3,450,028	349,972
Phase V	D'Antignac Street Flood Avoidance	1,000,000	4,837,815	4,835,602	-	-	4,835,602	2,213
Phase V	Augusta Soccer Park	180,000	180,077	165,629	-	-	165,629	14,448
Phase V	Valley Park	22,500	22,541	13,345	-	-	13,345	9,196
Phase V	Dyess Park	63,000	63,007	33,229	-	-	33,229	29,778
Phase V	Blythe Park	180,000	223,000	214,848	-	-	214,848	8,152
Phase V	Recreation recapture	-	140,975	-	-	-	-	140,975
Phase V	Lucy Craft Laney Museum	200,000	203,036	184,734	-	-	184,734	18,302
Phase V	Recreation, Historic, Cultural and Other Buildings	400,000	405,010	200,298	-	-	200,298	204,712
		<u>\$ 32,984,480</u>	<u>\$ 55,713,058</u>	<u>\$ 44,281,582</u>	<u>\$ 5,467,423</u>	<u>\$ 2,993,496</u>	<u>\$ 52,742,502</u>	<u>\$2,970,556</u>
	Fund Balance 12/31/18	11,306,013						
	Current expenditures and project budgets	<u>11,306,013</u>						
	Available for project costs	<u><u>0</u></u>						

Augusta Georgia
Report of Projects funded through
Special Purpose Local Option Sales Tax (SPLOST)
Year Approved: 2009
unaudited

SPLOST		Original Cost	Current Cost	Prior Years	Current Year Cost	Encumbrances	Total	Balance Project
Phase	Projects	Estimate	Estimate	Costs	as of 12/31/19	as of 12/31/19	Cost	Budget
Construction in Progress								
Phase VI	Webster Detention Center - Phase IIA	\$ 18,000,000	\$ 17,230,000	\$ 17,227,817	\$ -	\$ -	\$ 17,227,817	\$ 2,183
Phase VI	Boathouse Community Facility	450,000	450,000	437,464	-	-	437,464	12,536
Phase VI	Lake Olmstead Casino	500,000	500,000	118,775	-	-	118,775	381,225
Phase VI	Lake Olmstead BBQ Pit	100,000	100,000	51,381	-	-	51,381	48,619
Phase VI	Butler Creek Park	500,000	800,000	854,692	-	-	854,692	(54,692)
Phase VI	Baurle Boat Ramp	55,000	55,000	44,977	-	-	44,977	10,023
Phase VI	Bush Field	8,500,000	8,500,000	7,086,414	27,624	1,368,456	8,482,495	17,505
Phase VI	Daniel Field	2,000,000	2,000,000	2,000,000	-	-	2,000,000	-
Phase VI	Program Administration	2,000,000	2,000,000	1,209,968	-	-	1,209,968	790,032
Phase VI	Resurfacing Contracts	3,600,000	3,600,000	3,540,825	67,021	-	3,607,847	(7,847)
Phase VI	Marvin Griffin Road	4,000,000	5,861,700	2,312,262	3,894,168	95,345	6,301,775	(440,075)
Phase VI	East Augusta St. & Drainage Imp.	3,200,000	3,900,000	3,900,554	35,688	-	3,936,243	(36,243)
Phase VI	Berckman Rd. Realignment	400,000	400,000	415,596	-	-	415,596	(15,596)
Phase VI	Old McDuffie Rd.	672,000	672,000	8,249	60,345	-	68,594	603,407
Phase VI	Hyde Park St. & Drg Imp.	1,600,000	4,500,000	4,498,799	-	-	4,498,799	1,201
Phase VI	Westside Dr. Drg. Imp.	480,000	480,000	-	27,900	-	27,900	452,100
Phase VI	Marks Church Road over Raes Creek	800,000	800,000	-	662,100	-	662,100	137,900
Phase VI	North Leg over CSX Railroad	800,000	800,000	-	-	-	-	800,000
Phase VI	Berckman Rd. over Raes Creek	800,000	800,000	380,626	4,088	-	384,714	415,286
Phase VI	Scotts Way over Raes Creek	800,000	-	-	-	-	-	-
Phase VI	Old Waynesboro Rd. over Spirit Creek	800,000	800,000	801,675	-	-	801,675	(1,675)
Phase VI	7th Street over Augusta Canal	800,000	-	-	-	-	-	-
Phase VI	Storm water Utility Implementation Program	2,800,000	2,800,000	2,813,801	-	-	2,813,801	(13,801)
Phase VI	On-Call Emergency Design Services	108,000	-	-	-	-	-	-
Phase VI	On-Call Emergency Appraisal Services	40,000	26,602	26,602	-	-	26,602	-
Phase VI	On-Call Emergency Construction Services	800,000	800,000	598,056	-	-	598,056	201,944
Phase VI	Traffic Sign Upgrade Program	240,000	196,179	196,179	-	-	196,179	(0)
Phase VI	Lake Olmstead Dredging	3,200,000	3,200,000	-	442,975	-	442,975	2,757,025
Phase VI	Hyde Park (Martin Luther King Drive)	1,000,000	2,400,000	2,411,524	-	-	2,411,524	(11,524)
Phase VI	Rocky Creek Drainage Plan	2,800,000	2,800,000	1,061,296	362,850	-	1,424,146	1,375,854
Phase VI	Suburban Forces-Resurfacing	2,400,000	1,307,959	1,307,959	-	-	1,307,959	(0)
Phase VI	Tree Removal, Pruning and Replacement	800,000	1,088,062	1,088,062	-	-	1,088,062	-
Phase VI	Sidewalks-Rehab-Replacement	800,000	578,376	578,376	-	-	578,376	0
Phase VI	Curb Cuts and Sidewalks	400,000	650,000	653,434	-	-	653,434	(3,434)
Phase VI	Resurfacing - Contracts	2,400,000	2,150,000	1,294,349	-	-	1,294,349	855,651
Phase VI	General Bridge Rehab and Maintenance	2,400,000	4,300,000	3,532,490	673,678	21,881	4,228,049	71,951
Phase VI	Walton Way Signal Phase 2 and Streetlight Upgrade	640,000	640,000	132,343	73,250	-	205,593	434,407
Phase VI	Gordon Highway Lighting Upgrade	1,200,000	1,025,000	-	1,025,000	-	1,025,000	-
Phase VI	Reynolds Street Signal Improvements	460,000	108,771	108,771	-	-	108,771	(0)

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Phase	Projects	Estimate	Estimate	Costs	as of 12/31/19	as of 12/31/19	Cost	Budget
Phase VI	Signal Upgrades	1,000,000	-	-	-	-	-	-
Phase VI	Intersection Safety and Operational Initiative	2,040,000	733,076	733,076	-	-	733,076	(0)
Phase VI	Berckmans road over Reas Creek	-	1,625,000	-	-	-	-	1,625,000
Phase VI	Woodbine Road Improvement	1,200,000	-	-	-	-	-	-
Phase VI	Dover-Lyman Street & Drainage Improvement	1,600,000	1,600,000	-	-	-	-	1,600,000
Phase VI	I-20 Eastbound Riverwatch Ramp	1,100,000	595,301	264,282	-	-	264,282	331,019
Phase VI	15th Street Pedestrian Improvements	800,000	800,000	750,564	-	-	750,564	49,436
Phase VI	Resurfacing - LMIG Supplement	-	2,500,000	-	-	-	-	2,500,000
Phase VI	Resurfacing various roads	-	1,300,000	-	-	-	-	1,300,000
Phase VI	Sidewalks-Rehab-Replacement	-	500,000	-	-	-	-	500,000
Phase VI	Wilkinsin Garden Area (Hyde Park)	-	2,500,000	-	-	-	-	2,500,000
Phase VI	Willis Forman Road Improvements	-	1,450,000	-	-	-	-	1,450,000
Phase VI	Intersection Safety and Upgrades	-	500,000	-	192,295	-	192,295	307,705
Phase VI	Street lighting upgrades	-	750,000	-	180,000	-	180,000	570,000
Phase VI	Tree Removal, Pruning and Replacement	-	220,900	-	140,343	-	140,343	80,558
		-	-	-	-	-	-	-
Phase VI	Administration - Engineering	10,770,000	8,216,402	8,216,402	-	-	8,216,402	0
Phase VI	Garden City Beautification Project	500,000	500,000	252,986	-	-	252,986	247,014
Phase VI	Emergency Fleet Replacement - (fire)	9,500,000	9,500,000	9,500,000	-	-	9,500,000	-
Phase VI	Training Center Infrastructure	2,000,000	2,000,000	9,055	-	-	9,055	1,990,945
Phase VI	Public Safety Vehicles	7,500,000	7,500,000	7,784,825	-	-	7,784,825	(284,825)
Phase VI	Library - Main Branch	1,000,000	1,000,000	994,132	-	-	994,132	5,868
Phase VI	Library - Maxwell Branch	900,000	900,000	388,062	505,140	-	893,201	6,799
Phase VI	Library - Friedman Branch	600,000	600,000	530,798	-	-	530,798	69,202
Phase VI	Historic Augusta - Wilson & Larmar Historic Sites The Augusta Theatre District Project - Miller	125,000	125,000	113,687	-	-	113,687	11,313
Phase VI	Theatre	6,000,000	6,000,000	6,000,000	-	-	6,000,000	-
Phase VI	Pendleton King Park Connectivity Improvements	200,000	200,000	200,000	-	-	200,000	0
Phase VI	Lucy Craft Laney Museum	600,000	600,000	-	-	-	-	600,000
Phase VI	Augusta Museum of History	600,000	600,000	599,926	-	-	599,926	74
Phase VI	Jessye Norman School of the Arts	95,000	95,000	95,000	-	-	95,000	-
Phase VI	Imperial Theater	1,000,000	1,000,000	1,000,000	-	-	1,000,000	-
Phase VI	Boys & Girls Club - EW Hegler Club Renovations	500,000	500,000	500,000	-	-	500,000	-
Phase VI	Augusta Urban Ministries	175,000	175,000	-	-	-	-	175,000
					-	-	-	-
	Downtown Infrastructure - Downtown							
Phase VI	Development Authority	1,200,000	1,200,000	1,065,559	40,366	-	1,105,925	94,075
Phase VI	Industrial Infrastructure - RDA	1,200,000	1,200,000	986,940	213,087	-	1,200,027	(27)

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Phase	Projects	Estimate	Estimate	Costs	as of 12/31/19	as of 12/31/19	Cost	Budget
Phase VI	Canal Improvements - Augusta Canal Authority	4,170,000	4,170,000	4,170,000	-	-	4,170,000	-
Phase VI	Municipal Building Renovations	18,000,000	32,635,850	32,635,850	-	-	32,635,850	0
Phase VI	Municipal Building Renovation - IT Building	7,000,000	6,960,025	6,960,006	-	-	6,960,006	19
	Municipal Building Campus		1,114,315		172,608	-	172,608	941,707
Phase VI	Green Space - CSRA Land Trust	500,000	500,000	36,177	9,058	-	45,235	454,765
Phase VI	Capital Equipment - Recreation	150,000	185,000	182,562	-	-	182,562	2,438
Phase VI	Existing Structures Improvements	895,000	490,000	488,957	400	-	489,357	643
Phase VI	Augusta Common	100,000	140,000	104,700	-	-	104,700	35,300
Phase VI	Dyess Park	800,000	297,000	125,984	-	-	125,984	171,016
Phase VI	May Park	150,000	150,000	148,620	-	-	148,620	1,380
Phase VI	Old Government House	200,000	200,000	33,389	698	-	34,087	165,913
Phase VI	Elliot Park	100,000	100,000	50,132	-	-	50,132	49,869
Phase VI	Fleming Park	250,000	620,000	617,232	-	-	617,232	2,768
Phase VI	Fleming Tennis Center	600,000	250,000	41,718	-	-	41,718	208,282
Phase VI	Augusta Soccer Complex	150,000	150,000	23,980	-	-	23,980	126,020
Phase VI	Diamond Lakes Regional Park	1,350,000	1,350,000	1,270,514	25,133	34,759	1,330,407	19,593
Phase VI	Mc Duffie Woods Park	200,000	200,000	25,481	4,244	-	29,725	170,275
Phase VI	Augusta Golf Course	300,000	300,000	170,846	9,991	26,083	206,920	93,080
Phase VI	H.H. Brigham Park	250,000	775,000	747,067	-	-	747,067	27,933
Phase VI	Valley Park	250,000	250,000	288,254	-	-	288,254	(38,254)
Phase VI	Wood Park	50,000	50,000	-	-	-	-	50,000
Phase VI	Brookfield Park	100,000	100,000	35,884	10,672	-	46,556	53,444
Phase VI	Eisenhower Park	100,000	100,000	44,080	-	-	44,080	55,920
Phase VI	Warren Road Park	150,000	150,000	150,257	-	-	150,257	(257)
Phase VI	Blythe Community Center	500,000	500,000	249,108	-	-	249,108	250,892
Phase VI	Jamestown Community Center	200,000	200,000	202,478	-	-	202,478	(2,478)
Phase VI	Augusta Marina	50,000	50,000	50,708	-	-	50,708	(708)
Phase VI	4-H Camp	50,000	50,000	23,782	-	-	23,782	26,218
Phase VI	Tennis Courts Resurfacing	150,000	150,000	125,951	-	-	125,951	24,050
Phase VI	Swimming Pool Renovations	900,000	575,000	256,598	43,551	-	300,148	274,852
Phase VI	Recreation Master Plan	200,000	200,000	200,000	-	-	200,000	-
Phase VI	Recreation Project Administration	1,000,000	1,100,000	1,091,121	-	-	1,091,121	8,879
Phase VI	Historic Structures	-	503,000	485,651	-	-	485,651	17,349

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SPLOST		Original Cost	Current Cost	Prior Years	Current Year Cost	Encumbrances	Total	Balance Project
Phase	Projects	Estimate	Estimate	Costs	as of 12/31/19	as of 12/31/19	Cost	Budget
Phase VI	South Augusta Transit Center	190,000	190,000	148,868	-	-	148,868	41,132
Phase VI	Augusta Public Transit Facilities - Renovations	125,000	1,125,000	76,656	-	-	76,656	1,048,344
Phase VI	Transit Vehicles	420,000	420,000	420,000	-	-	420,000	-
Phase VI	Network Assessment Remediation	250,000	250,000	-	250,000	-	250,000	-
Phase VI	Redundant Fiber Ring	250,000	250,000	-	-	-	-	250,000
Phase VI	Digital Orthophotography	500,000	500,000	408,781	-	-	408,781	91,219
Phase VI	Software Application Consolidation	1,000,000	1,000,000	604,263	105,509	-	709,772	290,228
Phase VI	Carrie Mays Park CNG Remediation	-	300,000	300,000	-	-	300,000	-
TOTAL		\$ 167,150,000	\$ 190,955,518	\$ 153,674,263	\$ 9,259,783	\$ 1,546,524	\$ 164,480,570	\$ 29,424,948

Fund Balance 12/31/18	40,025,563
Current expenditures and project budgets	40,025,563
Available for project costs	<u><u>0</u></u>

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SPLOST Phase	Projects	Original Cost Estimate	Current Cost Estimate	Current Year Cost as of 12/31/19	Encumbrances as of 12/31/19	Total Cost	Balance Project Budget
Construction in Progress							
Phase 7	SPLOST 7 Program Administration	3,500,000	\$ 3,500,000	\$ 3,736	\$ 9,725	\$ 775,747	\$ 2,724,253
Phase 7	Interest on SPLOST 7 GO Bonds	4,000,000	4,000,000	-	-	1,575,000	2,425,000
Phase 7	P25 Radio System	15,000,000	15,000,000	5,118,166	6,397,707	14,089,755	910,245
Phase 7	TAO/TCO software consolidation	3,500,000	3,500,000	1,089,905	1,720,695	3,204,187	295,813
Phase 7	MDT Replacement	900,000	900,000	186,847	42,000	781,884	118,116
Phase 7	911 Renovations	500,000	500,000	19,307	8,904	103,549	396,451
Phase 7	Special Operations Precinct	1,300,000	1,300,000	388,594	17,140	972,542	327,458
Phase 7	Marshal's Operation Center	1,000,000	1,000,000	17,405	750,524	874,779	125,221
Phase 7	Training Range Enhancements	2,200,000	2,200,000	222,237	-	222,237	1,977,763
Phase 7	Public Safety Vehicles - (Law Enforcement)	9,000,000	9,000,000	1,653,784	72,914	4,433,959	4,566,041
Phase 7	New Station 2 - Telfair Street	2,500,000	3,650,000	3,072,455	276,948	3,994,746	(344,746)
Phase 7	New Station 3 - Gordon Hwy	2,500,000	2,500,000	272,098	3,103,191	3,458,750	(958,750)
Phase 7	New Station 20 - South Augusta	2,500,000	1,350,000	-	-	-	1,350,000
Phase 7	Emergency Vehicles - Fire	6,000,000	6,000,000	2,879,257	1,767,000	4,646,257	1,353,743
Phase 7	Training Center - EOC	1,000,000	1,000,000	-	-	-	1,000,000
Phase 7	Fire Station Alerting System	1,100,000	1,100,000	-	1,099,830	1,099,830	170
Phase 7	Hyde Park St. & Drg Imp.	6,000,000	5,000,000	416,079	8,357	5,485,684	(485,684)
Phase 7	On Call Construction	2,350,000	1,880,000	330,433	222,834	1,497,376	382,624
Phase 7	Wrightsboro Road Reconstruction	8,500,000	6,800,000	451,026	592,975	1,044,000	5,756,000
Phase 7	East Augusta Road and drainage - Phase III	4,500,000	3,600,000	1,480,634	2,640,986	4,281,796	(681,796)
Phase 7	East Augusta Road and drainage - Phase V	2,500,000	2,000,000	-	-	-	2,000,000
Phase 7	ADA sidewalk rehab & replacement	2,000,000	1,600,000	260,374	32,183	1,508,937	91,063
Phase 7	Machinery and Equipment	1,000,000	1,000,000	479,520	72,932	568,509	431,491
Phase 7	Rocky Creek Flood Reduction Improvements	6,650,000	5,320,000	-	-	498	5,319,502
Phase 7	East Augusta Road and drainage - Phase IV	2,500,000	2,000,000	61,613	27,171	88,783	1,911,217
Phase 7	Milling and Resurfacing - Contract/County Forces	1,500,000	1,200,000	38,644	32,264	822,877	377,123
Phase 7	Monte Sano Ave Improvements	300,000	240,000	-	-	-	240,000
Phase 7	Martin Luther King Drive Road Diet	1,000,000	800,000	-	-	-	800,000
Phase 7	Skinner Mill Road Widening	750,000	600,000	-	-	-	600,000
Phase 7	Walton Way safety & operational improvements	700,000	560,000	-	-	-	560,000
Phase 7	Forest Hill Drainage Improvement	400,000	320,000	-	-	-	320,000
Phase 7	Paving Dirt Roads	1,000,000	800,000	-	-	-	800,000
Phase 7	Fort Gordon gate operation enhancement	1,000,000	1,000,000	-	-	-	1,000,000
Phase 7	Grading and Drainage - stromwater	25,000,000	24,130,000	5,007,262	1,319,725	17,823,820	6,306,180
Phase 7	Administration - Engineering	2,500,000	11,300,000	1,437,265	-	4,495,462	6,804,538
Phase 7	Fleet Maintenance Facility	1,500,000	1,450,000	46,800	58,111	195,200	1,254,800
Phase 7	Existing Facilities upgrades	5,000,000	3,247,870	479,567	248,475	890,304	2,357,566
Phase 7	Probate Court Lobby	-	49,520	2,137	-	12,721	36,799
Phase 7	Central Services Renovations	-	580,000	14,671	-	313,225	266,775
Phase 7	Webster Detention Center - HVAC	-	365,000	358,210	-	364,849	151
Phase 7	RCCI Upgrades	-	50,000	-	-	40,300	9,700
Phase 7	Compliance Department Renovations	-	40,000	36,864	-	36,864	3,136
Phase 7	Judicial Center - HVAC	-	145,000	142,973	-	142,973	2,027
Phase 7	Tobacco Road - Pole Barn	-	147,610	205	-	205	147,405

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Construction in Progress							
Phase 7	HCD Relocatoin	-	183,000	-	-	-	183,000
Phase 7	Animal Services	500,000	500,000	24,311	-	265,037	234,963
Phase 7	Records Retention Center	2,500,000	2,500,000	1,147,793	1,714	1,664,936	835,064
Phase 7	JLEC Demolition	1,500,000	1,500,000	1,179	114,619	130,042	1,369,959
Phase 7	Public Defender Building	5,000,000	5,000,000	-	-	5,000,000	-
Phase 7	Municipal Campus	35,000,000	35,000,000	-	-	1,862,000	33,138,000
Phase 7	Museum Asset Management	1,000,000	1,000,000	-	-	-	1,000,000
Phase 7	Library Facilities Renovations	500,000	190,000	157,269	-	157,269	32,731
Phase 7	Maxwell Branch Library	-	310,000	309,898	-	309,898	102
Phase 7	Sports Facilities	1,750,000	1,141,000	-	-	-	1,141,000
Phase 7	Swimming Pools	2,000,000	1,920,500	-	-	-	1,920,500
Phase 7	ADA, Reforestation & Cemetery Improvements	1,000,000	955,000	-	-	-	955,000
Phase 7	Community Center Improvements	4,000,000	3,683,500	-	-	-	3,683,500
Phase 7	Hiking/Biking Trails & Riverwalk Enhancements	4,000,000	4,000,000	-	-	-	4,000,000
Phase 7	Neighborhood Parks/Urban Parks	4,000,000	1,385,000	-	-	-	1,385,000
Phase 7	May Park	-	50,000	1,156	-	42,020	7,980
Phase 7	Bernie Ward Community Center	-	250,000	828	-	245,940	4,060
Phase 7	Capital Equipment - Recreation	-	50,000	-	-	24,550	25,450
Phase 7	Lake Olmstead Park	-	145,000	11,600	102,400	145,000	-
Phase 7	Fleming Park	-	695,000	31,062	88,591	251,655	443,345
Phase 7	Diamond Lakes	-	675,000	565,087	-	664,647	10,354
Phase 7	Jamestown Park	-	52,500	4,950	13,850	53,200	(700)
Phase 7	The Boathouse	-	200,000	115,662	41,550	199,672	328
Phase 7	Hillside Park	-	125,000	-	-	100,000	25,000
Phase 7	Augusta Common	-	125,000	2,096	-	110,420	14,580
Phase 7	Minnick	-	125,000	-	-	125,000	-
Phase 7	Wood Park	-	350,000	-	-	324,919	25,081
Phase 7	Hickman Park	-	125,000	2,800	101,271	125,000	-
Phase 7	Augusta Soccer Park	-	109,000	-	-	94,000	15,000
Phase 7	McDuffie Woods	-	125,000	-	-	124,994	6
Phase 7	Gracewood	-	150,000	126,224	-	126,500	23,500
Phase 7	Henry Brigham Center	-	275,000	-	-	269,071	5,929
Phase 7	Warren Road	-	225,000	131,398	-	209,060	15,940
Phase 7	Augusta Aquatics Center	-	109,000	34,405	-	34,405	74,595
Phase 7	Augusta Golf Course	-	50,000	34,405	-	34,405	15,595
Phase 7	Aquatic Center Pool	-	39,750	-	-	-	39,750
Phase 7	Brigham Pool	-	39,750	-	-	-	39,750
Phase 7	Recreation - Administration	750,000	750,000	9,970	-	361,411	388,590
Phase 7	Public Art Gateway Beautification	1,000,000	1,000,000	6,000	-	6,000	994,000
Phase 7	Augusta Canal Authority	1,500,000	1,500,000	400,000	-	700,000	800,000
Phase 7	Modernize James Brown Arena	6,000,000	6,000,000	-	-	6,000,000	-
Phase 7	City of Blythe	1,900,000	1,900,000	-	-	1,900,000	-
Phase 7	City of Hephzibah	6,500,000	6,500,000	-	-	6,500,000	-
Phase 7	Buses	1,350,000	1,350,000	-	-	-	1,350,000

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Construction in Progress							
Phase 7	Bus Shelters	650,000	650,000	-	425,742	438,490	211,510
TOTAL		\$ 215,550,000	\$ 215,733,000	\$ 29,086,159	\$ 21,412,328	\$ 108,447,144	\$ 107,285,856