



Financial Reports

(Unaudited)

December 31, 2018



Finance Department

Donna B. Williams, CGFM
Director

Timothy E. Schroer, CPA, CGMA
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March 26, 2019

The Honorable Hardie Davis, Mayor
Members of the Augusta Georgia Commission
Janice Allen Jackson, Administrator
535 Telfair Street
Augusta GA 30901

Dear Mayor Davis, Members of the Commission, and Ms. Jackson:

Consistent with the practice of keeping the Mayor and Commission apprised of the financial condition of the government, we present the preliminary financial reports of several major operational funds for the year ended December 31, 2018. This presentation differs slightly from that of the quarterly financial reports, which is a cash basis report with the focus on several major funds. The General Fund and Law Enforcement Fund have been combined. This format more closely resembles that of the yearend financial audit.

The results presented today are preliminary and will differ from the results reported in the annual audit. The audit reporting combines several operating funds into the general fund as required by auditing standards. The attached reports present preliminary results of the combined General and Law Enforcement funds, Urban Services fund, Fire Protection, Water and Sewerage, Garbage Collection, Augusta Regional Airport and Stormwater Funds on an operational basis. Reports for Sales Tax collections are also included since these revenues have a major impact on the level of our governmental operations.

For the 2018 fiscal year, with no further accruals or adjustments, the General and Law Enforcement funds combined would show total revenue exceeding expenditures by \$3,900,376, or approximately 2.5% of the total budget of \$156,243,870. Under GAAP (General Accepted Accounting Principles), we are required to make accruals for obligations for expenditures that were incurred but not expended at fiscal yearend. Adjustments for the timing of revenue collections such as ad valorem taxes are also required. These adjustments will be prepared both by staff and by external auditors over the next several months. The final audited statements are due to the state 180 days after the close of our fiscal year – by June 30, 2019.

There are several special revenue funds that do require additional funding to offset funding that did not reach budgeted levels. These funds include Solicitors Crime Victims assistance fund, Housing and Community development, Street Lights and Transit. We will bring forward a recommendation for additional funding for these funds when the March 31, 2019 financial reports are presented. At that time, we will have finished our audit preparation and will have closed the books on those funds

Revenue streams are more difficult to control. During presentations of quarterly reports for the first three quarters of the year, we have made the governing body aware of concerns. Two areas, electric franchise fees and state court revenues combined, resulted in a revenue shortfall of \$2 million. Expectations for both were lowered in the 2019 budget process. Fortunately, sales tax collections continued to accelerate and concluded the year 102% of budget and \$2.5 million above the 2017 level for General Fund and \$426,100 for Urban Services Fund. Historically we have held expenditures unrelated to catastrophic weather occurrences within budgeted levels. In 2018, actual expenditures were 96.91% of budgeted levels.

While the increase in the fund balance of the general fund is a positive, I would like to remind everyone that we are able to produce such results by sound fiscal policies, practices and goals. This allows Augusta to maintain the solid Aa2 bond rating. One of the goals is to have a fund balance that is equal to 90 days of operations, currently we have 70 days in fund balance. Not spending the net income for 2018 and increasing fund balance reserves, demonstrates sound fiscal practices that rating agencies are looking for as they review our status and is one of the first steps to move towards an upgrade in our ratings.

Augusta discontinued its appeal for 2014 ice storm related expenditures in September, 2018. The total amount approved but held as retainage and still outstanding is \$ 2.5 million.

The Fire Protection Fund will add \$970,000 to its fund balance at the conclusion of 2018. Of that amount \$107,000 will be obligated in 2019 for capital items approved in 2018 which were not completed prior to year end. Insurance premium tax distributed from the State of Georgia Department of Insurance Commissioner exceeded budget projections by \$1 million. Expenditures, which for this fund over 80% is salaries and benefits, totaled 95% of budget. The addition to fund balance will provide resources for the new fire station on Gordon Highway.

The Water and Sewer fund continues to show growth in business, consumer and Fort Gordon revenues and operational results continue to be positive. The planned and sustained growth in revenues was one reason; the refunding of bonds in 2017 also provided for an increase in cash reserves by a lower debt service amounts for the year. The ultimate goal of the system is to eliminate the need for funding capital projects by issuing bonds and pay for capital projects using funds generated by operations.

The Stormwater Utility program completed its third year of operation in 2018. Revenues exceeded expenditures by \$488,000, which will be added to fund balance for use in future years.

On November 21, 2017, the 2018 budget was adopted as a financial blueprint for that fiscal year. Today, some sixteen months later, we have a measurement of our execution of that annual plan. Like most plans, some changes and adjustments were required during the process. Some were planned enhancements. Some were reactions to factors beyond our control. Yet at the end of this process, Augusta's financial position has shown improvement due to those sometimes-difficult decisions.

Please remember that the statements received today are *preliminary*. Audited statements for all funds for the fiscal year ending December 31, 2018 will be presented to the Commission in late June or early July depending on the timing of the completion of the reports and scheduled commission meetings.

Sincerely



Donna B. Williams, CGFM
Finance Director
Augusta Richmond County

**Augusta Richmond County
Analysis of Operating Statements for
Major Fund Groups as of December 31, 2018**

1. GENERAL FUND (101) and LAW ENFORCEMENT (273) Combined (page 5)

Revenues:

Total revenue collections are 100.6% of the annual budget as compared to 96.0% for the previous year. Real Estate ad valorem revenues for 2018 are \$45.3 million or 101.8% of budget, as compared to \$44.4 million or 100.9% of budget for 2017. Title Ad Valorem Tax (TAVT) revenue for 2018 is \$7.4 million or 115% of budget, compared to \$5.3 million in the previous year. Local sales tax revenue is 2.05% higher than budgeted level and 8.4% or \$2.5 million higher than 2017. Interest income was \$634K higher than budget and \$554K higher than the previous year.

Electric franchise fees received were \$1.1 million less than received in 2017. Fines and fees received from State court continues to trend lower, with 2018 revenues of \$2 million compared to \$2.3 million in 2017.

Expenditures:

Total expenditures are at 96.9% of the annual budget, compared to 95.4% for the previous year. Expenditures for salaries and employee benefits are at 97.8% of budgeted levels. Budgets for fuel costs are closely monitored, and at the end of the fourth quarter, actual costs are at 107% of budget levels. The number of gallons of fuel used was down 1,235 (.16%) from the previous year.

Prisoner costs for the year were \$7.1 million which is up only slightly (1.79%) from the prior year's total of \$6.9 million.

2. URBAN SERVICES (271) (page 6)

Revenues:

Total revenue is 107.1% of the annual budget as compared to 102.4% for the previous year. Ad valorem tax collections in the Urban Service District are used to pay for services such as Fire Protection and Street Lights. Garbage Collections and Street Lights are paid for separately as fees in the Suburban district.

Ad Valorem revenues for 2018 are \$4.47 million or 102.7% of budget, as compared to \$4.49 million or 103.6% of budget for 2017.

Local Option Sales Tax collections for 2018 are 9.6% above budget and \$426K more than in 2017.

**Augusta Richmond County
Analysis of Operating Statements for
Major Fund Groups as of December 31, 2018**

Expenditures:

Operating expenditures are at budgeted level. Transfers out to other funds which are supported by tax collections are posted to match the timing of expenditures with the recording of tax revenue. No unusual variances were noted.

3. FIRE PROTECTION (274)

(page 7)

Revenues:

Revenue for 2018 is 97.7% of budget as compared to 100.7% for 2017. Insurance premium tax revenue, which is a designated source of revenue for fire protection and is calculated by a formula set by the state, were \$14 million in 2018 compared to \$13 million in 2017. This amount is 7.8% higher than budget.

Ad valorem taxes assigned for fire protection are \$691K or 8.1% lower than budgeted for 2018, although 2.5% higher than ad valorem taxes in 2017. This variance was created when an anticipated increase in the fire protection millage rate was not need and therefore not implemented in 2018.

Expenditures:

Total expenditures are at 95.1% of budget. Personnel related expenditures, which comprise 81% of the total budget are at 98.9% of budgeted levels. Use of overtime is 78% of budget, which higher than previous year level of 71%.

4. WATER AND SEWERAGE (506)

(page 8)

Revenues:

Revenues billed for services are 102.8% of annual budget, or \$88.9 million. For 2017, the percentage was 103.6% or \$88.4 million.

Expenditures:

Total expenditures for 2018 were 85.6% of the annual budget. No major variances were noted.

Capital Projects:

As construction typically occurs over several years, fund balance appropriation is used to account for funds not provided by current year operations. The sources of revenues to fund capital projects and debt service is net income from operations. Capital projects can also be funded through the issuance of revenue bonds. In 2018 a total of \$10.1 million was spent on capital outlay and a total of \$17.7 million was required for debt service.

**Augusta Richmond County
Analysis of Operating Statements for
Major Fund Groups as of December 31, 2018**

5. GARBAGE COLLECTION (542) (page 9)

Revenues:

Garbage collection services billed with ad valorem taxes were at 97.9% of budget, compared to 86.5% last year.

Expenditures:

Total expenditures are 94.5% of the annual budget. No other major variances were noted.

6. AUGUSTA REGIONAL AIRPORT (551) (page 10)

Revenues:

Revenues billed for services are 99.0% of annual budget, or \$18.8 million. For 2017, the percentage was 95.2% or \$17.2 million. Revenues also include grants from the FAA in the amount of \$9.6 million in 2018 and \$8.6 million in 2017. The grants are being used to fund capital improvements.

Expenditures:

Total expenditures, excluding depreciation and capital spending, are at 83.0% of the annual budget. Personnel cost is 97.1% of annual budget. Fuel and energy cost is at 94% of annual budget. No other major variances were noted.

7. STORMWATER UTILITY (581) (page 11)

Revenues:

Revenues billed for services are \$13.7 million or 101.5% of annual budget, lower than 2017 revenue of \$14.1 million. Revenue amounts include accounts receivable of \$3,673,400 for 2018 and \$3,393,400 for 2017.

Expenditures:

Total expenditures are 79.8% of the annual budget. Expenditures do not yet include \$1.8 million of contractor costs, which are pending. Total expenditures including these encumbrances total 90.8% of annual budget. No other major variances were noted.

Augusta Richmond County
Analysis of Operating Statements for
Major Fund Groups as of December 31, 2018

Notes to the financial reports

Basis of Accounting: The attached preliminary financial reports are presented on the modified accrual basis of accounting, which differs from the interim financial reports, which are presented using the cash basis of accounting. The most significant difference between cash basis and modified accrual basis of accounting is the recording of accrued expenditures and revenue. Management has determined that any potential benefit that may be derived from preparing the interim financial reports on a modified accrual basis would be lost by the amount of resources required to prepare the financial reports on this basis.

AUGUSTA GEORGIA
Statement of Revenues and Expenditures
For the Periods ended 12/31/18 and 12/31/17
(unaudited)
GENERAL FUND and LAW ENFORCEMENT

	<u>December 31, 2018</u>			<u>December 31, 2017</u>		
	<u>Budget</u>	<u>Actual</u>	<u>% of Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>% of Budget</u>
Revenue						
Taxes	\$ 114,280,560	\$ 115,325,712	100.91%	\$ 111,336,160	\$ 110,020,914	98.82%
Licenses and Permits	1,857,340	1,772,175	95.41%	1,821,640	1,879,112	103.15%
Intergovernmental Revenue	6,612,140	6,044,085	91.41%	6,721,460	5,087,367	75.69%
Charges for Services	21,429,060	21,521,598	100.43%	21,380,930	19,522,837	91.31%
Fines and Forfeitures	5,213,630	3,891,197	74.64%	5,748,820	4,265,747	74.20%
Investment Income	415,650	1,042,953	250.92%	390,650	493,057	126.21%
Contributions and Donations	47,000	48,200	102.55%	20,000	32,342	161.71%
Miscellaneous Revenue	832,950	713,885	85.71%	1,189,210	1,652,373	138.95%
Other Financing Sources						
Property Sale	575,400	531,592	92.39%	263,040	446,692	169.82%
Fund Balance Appropriation	457,860	-	0.00%	568,130	-	0.00%
Total Revenue	<u>151,721,590</u>	<u>150,891,397</u>	<u>99.45%</u>	<u>149,440,040</u>	<u>143,400,441</u>	<u>95.96%</u>
Expenditures						
Personal Services and Employee Benefits	97,412,820	95,299,831	97.83%	93,188,850	91,990,073	98.71%
Purchased/Contract Services	18,900,280	17,217,194	91.09%	18,576,590	16,463,120	88.62%
Supplies	19,853,140	18,091,683	91.13%	20,195,040	17,614,306	87.22%
Capital Outlay	918,660	460,140	50.09%	517,000	222,796	43.09%
Interfund/Interdepartmental	6,825,640	6,263,813	91.77%	6,475,280	5,525,635	85.33%
Other Costs	6,037,130	5,900,444	97.74%	5,619,060	5,395,220	96.02%
Cost Reimbursement	(431,690)	(542,373)	125.64%	(441,690)	(594,853)	134.68%
Non-Departmental	(2,274,730)	-	0.00%	(855,370)	-	0.00%
Total Expenditures	<u>147,241,250</u>	<u>142,690,731</u>	<u>96.91%</u>	<u>143,274,760</u>	<u>136,616,297</u>	<u>95.35%</u>
Excess (deficiency) of revenues over (under) expenditures from operations	<u>4,480,340</u>	<u>8,200,666</u>	<u>183.04%</u>	<u>6,165,280</u>	<u>6,784,144</u>	<u>110.04%</u>
Other Financing Sources (uses)						
Transfers in	4,522,280	4,470,756	98.86%	2,501,000	2,696,739	107.83%
Transfers out	9,002,620	8,771,046	97.43%	8,666,280	8,581,857	99.03%
Total other financing sources (uses)	<u>(4,480,340)</u>	<u>(4,300,290)</u>	<u>95.98%</u>	<u>(6,165,280)</u>	<u>(5,885,118)</u>	<u>95.46%</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ -</u>	<u>\$ 3,900,376</u>		<u>\$ -</u>	<u>\$ 899,026</u>	

AUGUSTA GEORGIA
Statement of Revenues and Expenditures
For the Periods ended 12/31/18 and 12/31/17
(unaudited)
URBAN SERVICE DISTRICT

	<u>December 31, 2018</u>			<u>December 31, 2017</u>		
	<u>Budget</u>	<u>Actual</u>	<u>% of Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>% of Budget</u>
Revenue						
Taxes	\$ 9,645,450	\$ 10,271,437	106.49%	\$ 9,546,680	\$ 9,755,508	102.19%
Investment Income	7,500	68,640	915.20%	10,000	30,630	306.30%
Fund Balance Appropriation	-	-	0.00%	-	-	0.00%
Total Revenue	<u>9,652,950</u>	<u>10,340,077</u>	<u>107.12%</u>	<u>9,556,680</u>	<u>9,786,138</u>	<u>102.40%</u>
Expenditures						
Personal Services and Employee Benefits	10,140	10,067	99.28%	10,210	10,904	106.80%
Supplies	-	-	0.00%	-	-	0.00%
Interfund/Interdepartmental	11,650	11,650	100.00%	11,400	11,400	100.00%
Total Expenditures	<u>21,790</u>	<u>21,717</u>	<u>99.66%</u>	<u>21,610</u>	<u>22,304</u>	<u>103.21%</u>
Excess (deficiency) of revenues over (under) expenditures from operations	<u>9,631,160</u>	<u>10,318,360</u>	<u>107.14%</u>	<u>9,535,070</u>	<u>9,763,834</u>	<u>102.40%</u>
Other Financing Sources (uses)						
Transfers in	-	-	0.00%	-	-	0.00%
Transfers out	9,631,160	8,921,647	92.63%	9,535,070	9,804,368	102.82%
Total other financing sources (uses)	<u>(9,631,160)</u>	<u>(8,921,647)</u>	<u>92.63%</u>	<u>(9,535,070)</u>	<u>(9,804,368)</u>	<u>102.82%</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ -</u>	<u>\$ 1,396,713</u>		<u>\$ -</u>	<u>\$ (40,534)</u>	

AUGUSTA GEORGIA
Statement of Revenues and Expenditures
For the Periods ended 12/31/18 and 12/31/17
(unaudited)
FIRE PROTECTION

	December 31, 2018			December 31, 2017		
	<u>Budget</u>	<u>Actual</u>	<u>% of Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>% of Budget</u>
Revenue						
Taxes	\$ 21,803,470	\$ 22,084,154	101.29%	\$ 20,294,190	\$ 20,906,214	103.02%
Licenses and Permits	-	830	0.00%	-	1,309	0.00%
Intergovernmental Revenue	596,980	596,980	100.00%	604,890	604,890	100.00%
Charges for Services	187,980	188,896	100.49%	175,660	147,584	84.02%
Investment Income	25,000	192,290	769.16%	25,000	71,977	287.91%
Contributions and Donations	-	1,900	0.00%	-	800	0.00%
Miscellaneous Revenue	-	2,523	0.00%	-	858	0.00%
Other Financing Sources						
Encumbrance Carry forward	156,000	-	0.00%	258,360	-	0.00%
Fund Balance Appropriation	837,020	-	0.00%	231,380	-	0.00%
Total Revenue	<u>23,606,450</u>	<u>23,067,573</u>	<u>97.72%</u>	<u>21,589,480</u>	<u>21,733,632</u>	<u>100.67%</u>
Expenditures						
Personal Services and Employee Benefits	23,524,130	23,252,582	98.85%	22,894,390	22,097,691	96.52%
Purchased/Contract Services	904,260	772,895	85.47%	837,550	741,473	88.53%
Supplies	1,706,720	1,539,900	90.23%	1,750,140	1,480,722	84.61%
Capital Outlay	1,108,020	1,007,404	90.92%	576,860	420,857	72.96%
Interfund/Interdepartmental	1,031,320	943,001	91.44%	852,710	725,075	85.03%
Other Costs	130,280	129,944	99.74%	68,880	68,878	100.00%
Non-Departmental	680,480	-	0.00%	-	-	0.00%
Total Expenditures	<u>29,085,210</u>	<u>27,645,726</u>	<u>95.05%</u>	<u>26,980,530</u>	<u>25,534,696</u>	<u>94.64%</u>
Excess (deficiency) of revenues over (under) expenditures from operations	<u>(5,478,760)</u>	<u>(4,578,153)</u>	<u>83.56%</u>	<u>(5,391,050)</u>	<u>(3,801,064)</u>	<u>70.51%</u>
Other Financing Sources (uses)						
Transfers in	5,778,500	5,778,500	100.00%	5,778,500	5,778,500	100.00%
Transfers out	299,740	229,740	76.65%	387,450	387,450	100.00%
Total other financing sources (uses)	<u>5,478,760</u>	<u>5,548,760</u>	<u>101.28%</u>	<u>5,391,050</u>	<u>5,391,050</u>	<u>100.00%</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ -</u>	<u>\$ 970,607</u>		<u>\$ -</u>	<u>\$ 1,589,986</u>	

AUGUSTA GEORGIA
Statement of Revenues and Expenditures
For the Periods ended 12/31/18 and 12/31/17
(unaudited)
WATER SEWERAGE

	<u>December 31, 2018</u>			<u>December 31, 2017</u>		
	<u>Budget</u>	<u>Actual</u>	<u>% of Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>% of Budget</u>
Revenue						
Intergovernmental Revenue	\$ 7,507,250	\$ 8,389,448	111.75%	\$ 9,931,050	\$ 9,412,244	94.78%
Charges for Services	86,524,590	88,922,322	102.77%	85,372,280	88,433,625	103.59%
Investment Income	4,617,630	330,422	7.16%	120,000	118,839	99.03%
Miscellaneous Revenue	358,870	493,626	137.55%	678,590	417,745	61.56%
Other Financing Sources						
Property Sales	35,000	31,660	90.46%	35,000	13,881	39.66%
Bond Premium	1,729,190	304,216	17.59%	1,614,300	320,227	19.84%
Capital Project Carry forward	29,772,490	-	0.00%	39,198,890	-	0.00%
Total Revenue	<u>130,545,020</u>	<u>98,471,694</u>	<u>75.43%</u>	<u>136,950,110</u>	<u>98,716,561</u>	<u>72.08%</u>
Expenditures						
Personal Services and Employee Benefits	20,887,930	17,998,268	86.17%	19,924,760	17,206,642	86.36%
Purchased/Contract Services	22,878,360	10,160,359	44.41%	24,945,630	11,673,830	46.80%
Supplies	11,988,190	10,705,452	89.30%	11,872,390	9,879,299	83.21%
Capital Outlay	-	-	0.00%	-	-	0.00%
Interfund/Interdepartmental	10,820,800	10,592,897	97.89%	9,806,030	9,674,132	98.65%
Depreciation/Amortization	37,484,130	20,609,450	54.98%	30,488,210	18,652,389	61.18%
Other Costs	1,145,500	1,332,972	116.37%	1,107,300	1,186,397	107.14%
Debt Service	24,637,530	16,319,424	66.24%	37,943,600	21,191,907	55.85%
Cost Reimbursement	-	-	0.00%	-	-	0.00%
Non-Departmental	-	-	0.00%	-	-	0.00%
Total Expenditures	<u>129,842,440</u>	<u>87,718,822</u>	<u>67.56%</u>	<u>136,087,920</u>	<u>89,464,596</u>	<u>65.74%</u>
Excess (deficiency) of revenues over (under) expenditures from operations	<u>702,580</u>	<u>10,752,872</u>	<u>1530.48%</u>	<u>862,190</u>	<u>9,251,965</u>	<u>1073.08%</u>
Other Financing Sources (uses)						
Transfers in	-	-	0.00%	-	-	0.00%
Transfers out	702,580	591,254	84.15%	862,190	391,760	45.44%
Total other financing sources (uses)	<u>(702,580)</u>	<u>(591,254)</u>	<u>84.15%</u>	<u>(862,190)</u>	<u>(391,760)</u>	<u>45.44%</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ -</u>	<u>\$ 10,161,618</u>		<u>\$ -</u>	<u>\$ 8,860,205</u>	

AUGUSTA GEORGIA
Statement of Revenues and Expenditures
For the Periods ended 12/31/18 and 12/31/17
(unaudited)
GARBAGE COLLECTION

	<u>December 31, 2018</u>			<u>December 31, 2017</u>		
	<u>Budget</u>	<u>Actual</u>	<u>% of Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>% of Budget</u>
Revenue						
Charges for Services	\$ 19,915,840	\$ 19,508,627	97.96%	\$ 19,861,170	\$ 19,173,187	96.54%
Investment Income	26,710	132,751	497.01%	-	59,124	0.00%
Miscellaneous Revenue	-	167	0.00%	-	-	0.00%
Property Sale	-	-	0.00%	-	-	0.00%
Total Revenue	<u>19,942,550</u>	<u>19,641,545</u>	<u>98.49%</u>	<u>19,861,170</u>	<u>19,232,311</u>	<u>96.83%</u>
Expenditures						
Personal Services and Employee Benefits	1,133,820	1,152,888	101.68%	983,070	881,173	89.63%
Purchased/Contract Services	15,478,850	14,678,479	94.83%	16,461,400	16,069,532	97.62%
Supplies	1,764,990	1,578,320	89.42%	2,149,880	1,836,198	85.41%
Capital Outlay	-	-	0.00%	-	-	0.00%
Interfund/Interdepartmental	1,741,790	1,743,120	100.08%	1,386,520	1,386,771	100.02%
Depreciation/Amortization	454,600	445,920	98.09%	447,000	466,640	104.39%
Other Costs	424,150	249,314	58.78%	671,650	225,000	33.50%
Non-Departmental	-	-	0.00%	(904,600)	-	0.00%
Total Expenditures	<u>20,998,200</u>	<u>19,848,041</u>	<u>94.52%</u>	<u>21,194,920</u>	<u>20,865,314</u>	<u>98.44%</u>
Excess (deficiency) of revenues over (under) expenditures from operations	<u>(1,055,650)</u>	<u>(206,496)</u>	<u>19.56%</u>	<u>(1,333,750)</u>	<u>(1,633,003)</u>	<u>122.44%</u>
Other Financing Sources (uses)						
Transfers in	1,067,130	1,067,130	100.00%	1,354,630	1,354,630	100.00%
Transfers out	11,480	11,480	100.00%	20,880	20,880	100.00%
Total other financing sources (uses)	<u>1,055,650</u>	<u>1,055,650</u>	<u>100.00%</u>	<u>1,333,750</u>	<u>1,333,750</u>	<u>100.00%</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ -</u>	<u>\$ 849,154</u>		<u>\$ -</u>	<u>\$ (299,253)</u>	

AUGUSTA GEORGIA
Statement of Revenues and Expenditures
For the Periods ended 12/31/18 and 12/31/17
(unaudited)
AUGUSTA REGIONAL AIRPORT

	<u>December 31, 2018</u>			<u>December 31, 2017</u>		
	<u>Budget</u>	<u>Actual</u>	<u>% of Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>% of Budget</u>
Revenue						
Intergovernmental Revenue	\$ 35,237,550	\$ 9,619,930	27.30%	\$ 21,692,450	\$ 8,608,634	39.68%
Charges for Services	18,986,660	18,871,502	99.39%	18,039,560	17,177,505	95.22%
Investment Income	46,600	57,775	123.98%	151,100	22,073	14.61%
Miscellaneous Revenue	-	28,988	0.00%	-	35,999	0.00%
Other Financing Sources						
Property Sales	25,000	34,467	137.87%	25,000	70,078	280.31%
Fund Balance Appropriations	14,704,490	-	0.00%	9,662,170	-	0.00%
Total Revenue	<u>69,000,300</u>	<u>28,612,662</u>	<u>41.47%</u>	<u>49,570,280</u>	<u>25,914,289</u>	<u>52.28%</u>
Expenditures						
Personal Services and Employee Benefits	6,633,110	6,438,254	97.06%	6,326,030	6,114,357	96.65%
Purchased/Contract Services	3,485,866	2,582,447	74.08%	2,741,412	2,165,741	79.00%
Supplies	4,269,304	3,829,743	89.70%	3,793,228	3,142,985	82.86%
Capital Outlay	49,198,530	21,943	0.04%	31,324,280	2,788	0.01%
Interfund/Interdepartmental	412,700	402,582	97.55%	373,150	369,112	98.92%
Depreciation/Amortization	3,145,820	3,104,856	98.70%	-	3,071,387	0.00%
Debt Service	875,500	393,418	44.94%	873,750	405,274	46.38%
Non-Departmental	755,940	-	0.00%	3,811,360	-	0.00%
Total Expenditures	<u>68,776,770</u>	<u>16,773,243</u>	<u>24.39%</u>	<u>49,243,210</u>	<u>15,271,644</u>	<u>31.01%</u>
Excess (deficiency) of revenues over (under) expenditures from operations	<u>223,530</u>	<u>11,839,419</u>	<u>5296.57%</u>	<u>327,070</u>	<u>10,642,645</u>	<u>3253.93%</u>
Other Financing Sources (uses)						
Transfers in	-	-	0.00%	-	-	0.00%
Transfers out	223,530	65,530	29.32%	327,070	111,080	33.96%
Total other financing sources (uses)	<u>(223,530)</u>	<u>(65,530)</u>	<u>29.32%</u>	<u>(327,070)</u>	<u>(111,080)</u>	<u>33.96%</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ -</u>	<u>\$ 11,773,889</u>		<u>\$ -</u>	<u>\$ 10,531,565</u>	

AUGUSTA GEORGIA
Statement of Revenues and Expenditures
For the Periods ended 12/31/18 and 12/31/17
(unaudited)
STORMWATER UTILITES

	<u>December 31, 2018</u>			<u>December 31, 2017</u>		
	Budget	Actual	% of Budget	Budget	Actual	% of Budget
Revenue						
Charges for Services	\$ 13,466,540	\$ 13,668,256	101.50%	\$ 13,187,790	\$ 14,051,865	106.55%
Investment Income	-	(6,832)	0.00%	-	(43,298)	0.00%
Fund Balance Appropriation	3,194,400	-	0.00%	2,683,430	-	0.00%
Total Revenue	<u>16,660,940</u>	<u>13,661,424</u>	<u>82.00%</u>	<u>15,871,220</u>	<u>14,008,567</u>	<u>88.26%</u>
Expenditures						
Personal Services and Employee Benefits	4,025,980	3,952,676	98.18%	3,688,410	3,449,363	93.52%
Purchased/Contract Services	7,930,310	6,002,086	75.69%	7,802,070	6,322,790	81.04%
Supplies	295,290	273,086	92.48%	222,750	214,180	96.15%
Capital Outlay	634,210	-	0.00%	562,780	-	0.00%
Interfund/Interdepartmental	2,590,610	2,417,117	93.30%	2,485,690	2,428,520	97.70%
Depreciation/Amortization	115,400	178,663	154.82%	-	115,339	0.00%
Other Costs	763,240	173,926	22.79%	763,240	978,237	128.17%
Non-Departmental	-	61,087	0.00%	-	-	0.00%
Total Expenditures	<u>16,355,040</u>	<u>13,058,641</u>	<u>79.84%</u>	<u>15,524,940</u>	<u>13,508,429</u>	<u>87.01%</u>
Excess (deficiency) of revenues over (under) expenditures from operations	<u>305,900</u>	<u>602,783</u>	<u>197.05%</u>	<u>346,280</u>	<u>500,138</u>	<u>144.43%</u>
Other Financing Sources (uses)						
Transfers in	-	-	0.00%	-	-	0.00%
Transfers out	305,900	114,431	37.41%	346,280	296,733	85.69%
Total other financing sources (uses)	<u>(305,900)</u>	<u>(114,431)</u>	<u>37.41%</u>	<u>(346,280)</u>	<u>(296,733)</u>	<u>85.69%</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ -</u>	<u>\$ 488,352</u>		<u>\$ -</u>	<u>\$ 203,405</u>	

**Augusta Georgia
Sales Tax Receipts
as of December 31, 2018**

	<u>Month Total</u>	<u>Actual 1/1/18 to 12/31/18</u>	<u>2018 Budget</u>	<u>YTD % Change from Prior Year</u>	<u>% of Budget collected</u>	<u>Budgeted Collection %</u>
LOST						
General Fund	754,918.55	7,815,026.85	7,250,860.00	7.74%	107.78%	100.00%
Law Enforcement	2,390,575.40	24,747,585.04	24,656,290.00	7.74%	100.37%	100.00%
Urban	527,117.82	5,445,375.36	4,970,210.00	7.74%	109.56%	100.00%
SPLOST						
	3,812,702.96	39,472,552.38	37,200,000.00	7.39%	106.11%	100.00%
T - SPLOST						
CSRA Region	6,754,662.37	70,721,765.08	72,825,900.00		97.11%	100.00%
Augusta						
Revenue Generated	3,481,179.15	35,919,174.31				
Revenue Received	347,504.20	3,599,829.82	3,400,000.00		105.88%	100.00%
Title Ad Valorem Tax						
TAVT - LOST portion	167,662.51	2,150,054.72	1,720,000.00			
TAVT - SPLOST portion	171,820.55	2,203,376.22	1,760,000.00			
TAVT	<u>339,483.06</u>	<u>4,353,430.94</u>	<u>3,480,000.00</u>	45.23%	125.10%	100.00%

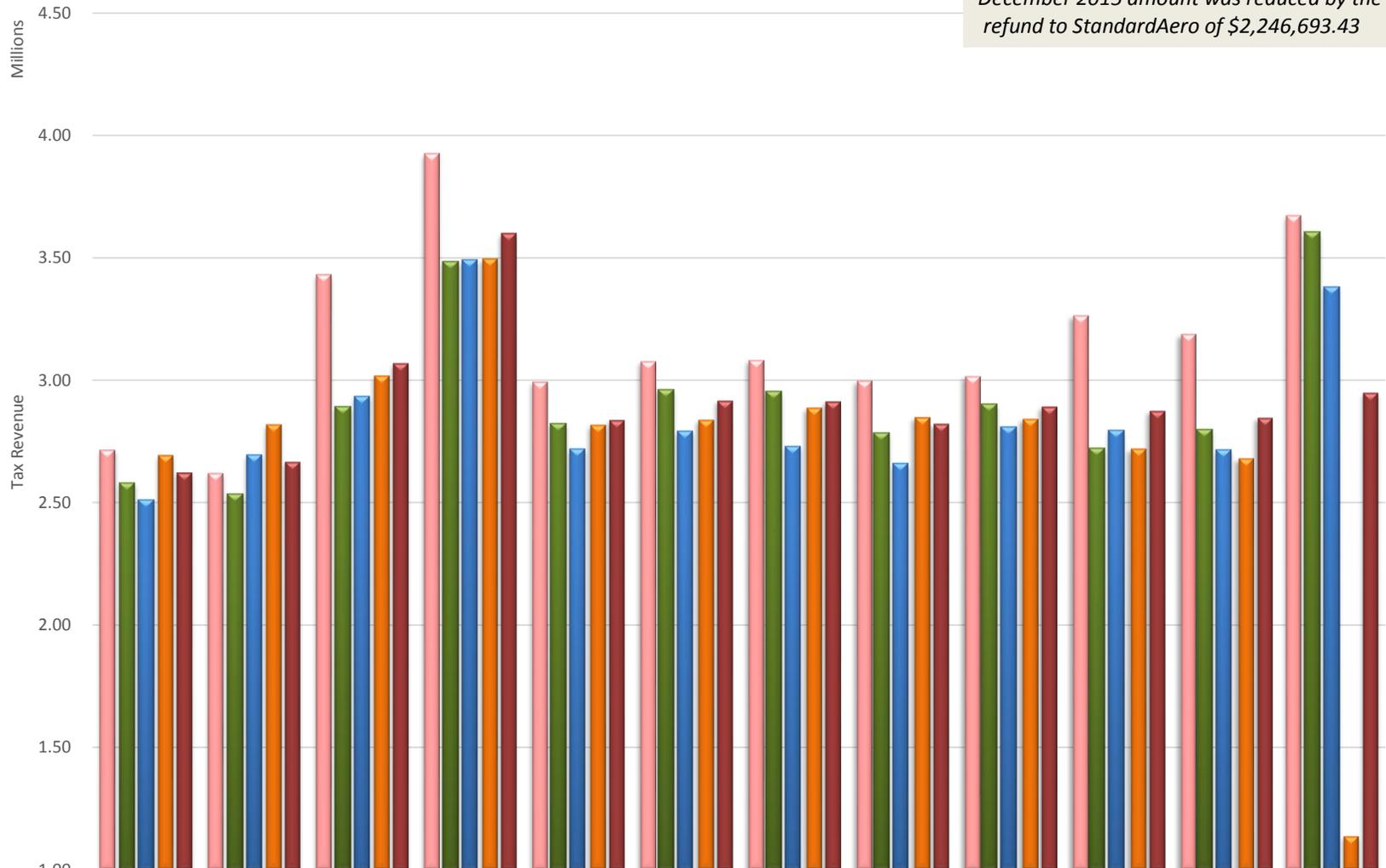
Comparative Revenue Collections				
For The Month Ended				
	<u>December 31, 2018</u>	<u>December 31, 2017</u>	<u>\$ Change</u>	<u>% Change</u>
LOST	3,672,611.77	3,605,914.47	66,697.30	1.82%
SPLOST	3,812,702.96	3,757,340.87	55,362.09	1.45%
TAVT	339,483.06	240,318.32	99,164.74	29.21%
Year To Date				
	<u>December 31, 2018</u>	<u>December 31, 2017</u>	<u>\$ Change</u>	<u>% Change</u>
LOST	38,007,987.26	35,064,708.54	2,943,278.72	7.74%
SPLOST	39,472,552.38	36,554,571.57	2,917,980.81	7.39%
TAVT	4,353,430.94	2,384,262.63	1,969,168.31	45.23%
LOST + TAVT	<u>42,361,418.20</u>	<u>37,448,971.17</u>	<u>4,912,447.03</u>	<u>11.60%</u>

Augusta Georgia Sales Tax Revenue - LOST 2015 to 2018

Millions

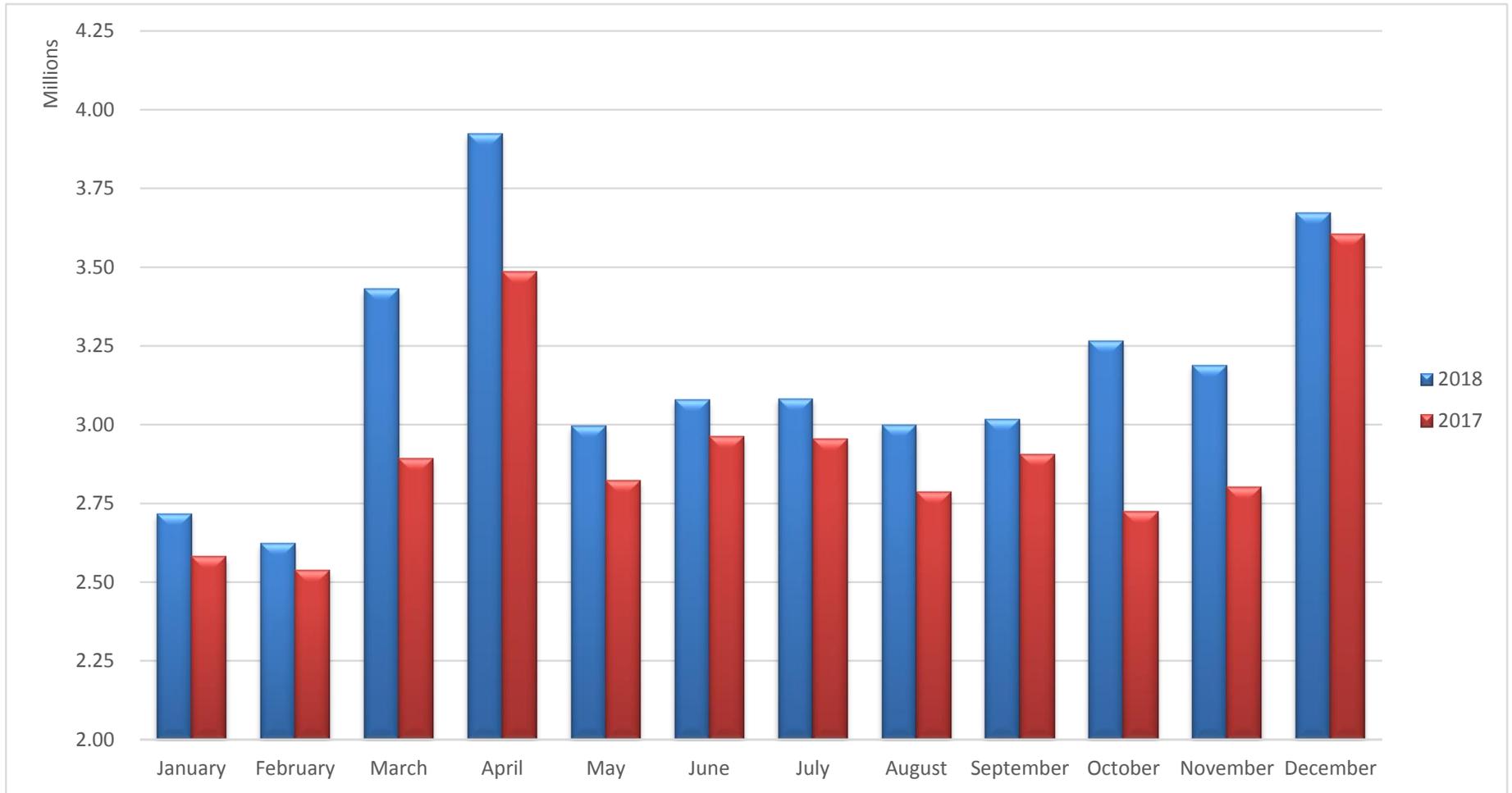
Tax Revenue

December 2015 amount was reduced by the refund to StandardAero of \$2,246,693.43

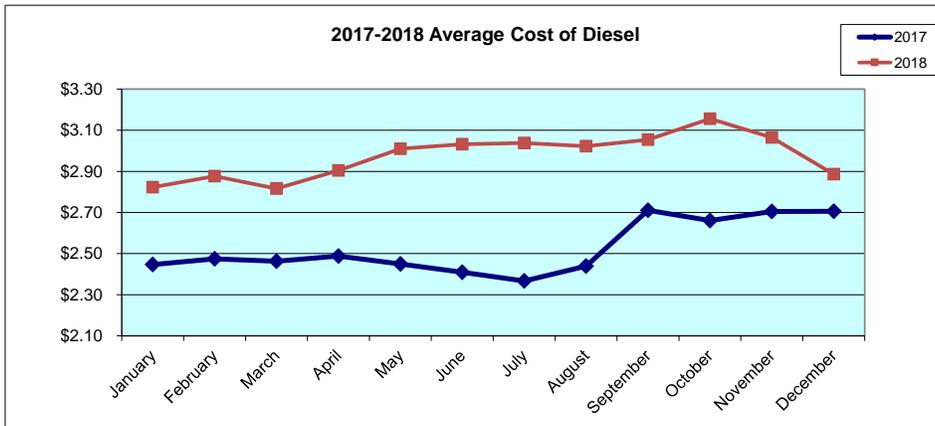
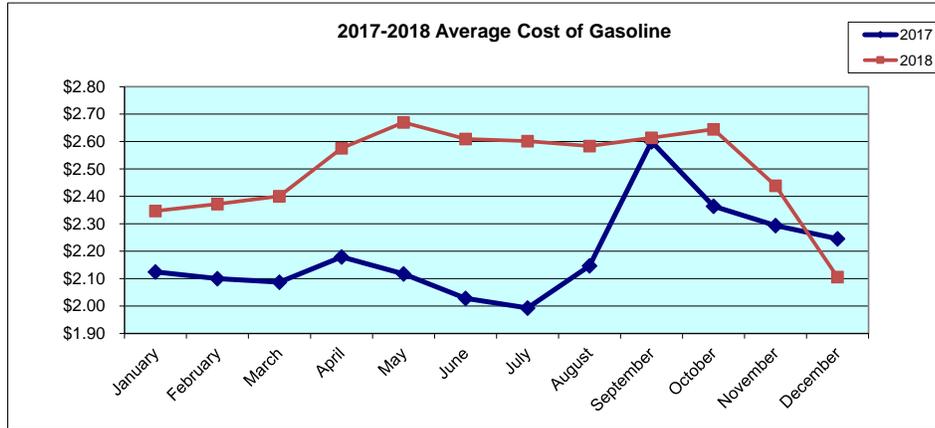
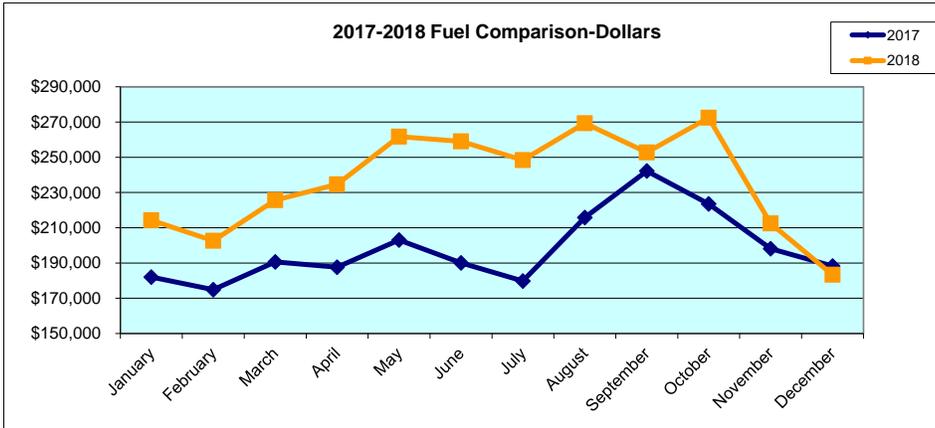
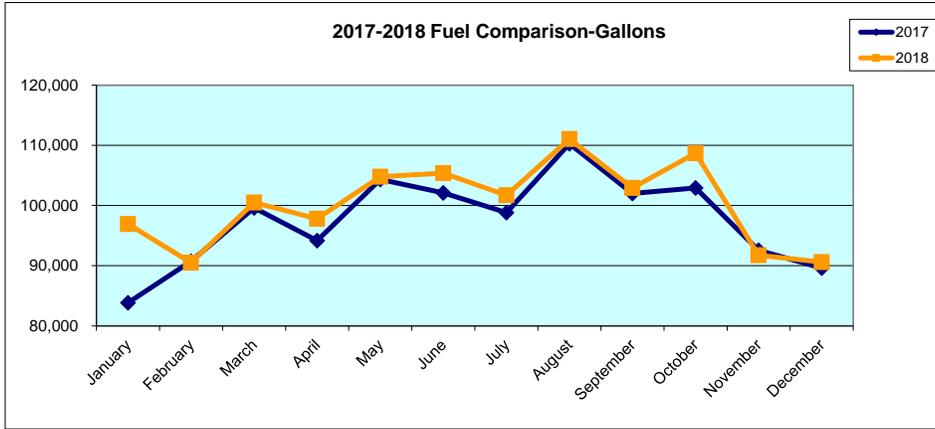


	January	February	March	April	May	June	July	August	September	October	November	December
2018	2,717,479	2,622,349	3,432,190	3,924,368	2,995,352	3,077,836	3,082,912	2,999,331	3,016,864	3,264,989	3,189,311	3,672,612
2017	2,581,039	2,537,261	2,891,721	3,486,056	2,822,346	2,961,488	2,955,309	2,785,253	2,904,388	2,722,862	2,801,072	3,605,914
2016	2,510,586	2,695,933	2,935,915	3,490,702	2,718,885	2,792,342	2,730,288	2,659,557	2,810,389	2,794,589	2,717,142	3,380,807
2015	2,695,098	2,820,061	3,019,623	3,495,182	2,818,411	2,838,234	2,888,218	2,850,127	2,842,259	2,721,851	2,682,368	1,138,784
Average	2,626,050	2,668,901	3,069,862	3,599,077	2,838,748	2,917,475	2,914,182	2,823,567	2,893,475	2,876,073	2,847,473	2,949,529

**Augusta Georgia
Sales Tax Revenues - LOST
2018 and 2017**



**Augusta Georgia
2017 - 2018 Fuel Comparison
Government Wide**



Augusta Georgia
 Report of Projects funded through
 Special Purpose Local Option Sales Tax (SPLOST)
 Year Approved: 1992
unaudited

SPLOST Phase	Projects	Original Cost Estimate	Current Cost Estimate	Prior Years' Cost	Current Year Cost as of 12/31/18	Encumbrances as of 12/31/18	Total Cost	Balance Project Budget
Construction in Progress								
Phase II	Rock Creek / Warren Lake Restoration	\$ -	\$ 1,245,608	\$ 1,254,162	\$ -	\$ -	\$ 1,254,162	\$ -
Phase II	Wayfinding Signage Program	\$ -	\$ 1,200,000	\$ 1,200,000	-	-	\$ 1,200,000	-
Phase II	3rd Level Canal cleaning	700,000	588,420	588,420	-	-	\$ 588,420	-
	Total Construction in Progress	<u>\$ 700,000</u>	<u>\$ 3,034,028</u>	<u>\$ 3,042,582</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,042,582</u>	<u>\$ -</u>
	Fund Balance 12/31/17	80,830						
	Current expenditures and project budgets	-						
	Available for project costs	<u><u>80,830</u></u>						

Augusta Georgia
 Report of Projects funded through
 Special Purpose Local Option Sales Tax (SPLOST)
 Year Approved: 1996
unaudited

SPLOST Phase	Projects	Original Cost Estimate	Prior Years' Cost	Current Year Cost as of 12/31/18	Encumbrances as of 12/31/18	Total Cost	Balance Project Budget
Construction in Progress							
Phase III	Belair Road improvement	\$ 2,361,000	\$ 632,408	\$ 928,047	\$ 380,995	\$ 1,941,450	\$ 419,550
Phase III	SR 4/15th @cr 2207(Central Ave)	-	32,233	-	-	32,233	85,201
Phase III	Old Savannah Road/ Twigg Street	2,060,000	1,477,047	3,657,654	1,046,523	6,181,223	1,227
Phase III	Bobby Jones Expressway	165,000	115,461	-	-	115,461	(0)
Phase III	Wrightsboro Road	1,984,000	2,993,598	-	-	2,993,598	78,554
Phase III	Marvin Griffin Road	1,375,600	1,762,796	1,323,653	271,162	3,357,611	1,274,424
Phase III	Wilkerson Garden	-	497,092	-	55,480	552,572	144,983
Phase III	Kimberly Clark Industrial Park	2,215,000	1,789,337	375,882	-	2,165,219	50,414
Phase III	Windsor Spring Rd Sec IV	-	1,607,482	-	-	1,607,482	1,191
Phase III	Windsor Spring Rd Sec V	-	1,853,308	1,437	-	1,854,745	(447)
Phase III	Dover-Lyman Project	-	1,005,943	994,073	-	2,000,016	0
Phase III	Broad Street Sanitary Sewer	-	144,004	-	-	144,004	96,443
Phase III	6th Street handicap ramp	517,347	611,966	-	-	611,966	13,392
Phase III	Hyde Park Drainage Improvements	-	1,206,516	-	-	1,206,516	1,103
Phase III	Paving - Pats lane Projects	-	146,881	-	20,284	167,165	35
Phase III	Frontage Road Resurfacing	-	229,335	-	-	229,335	20,665
Total Construction in Progress		\$ 10,677,947	\$ 16,105,407	\$ 7,280,745	\$ 1,774,443	\$ 25,160,595	\$ 2,186,735
Fund Balance 12/31/17		12,020,609					
Current expenditures and project budgets		11,241,923					
Available for project costs		778,686					

Augusta Georgia
Report of Projects funded through
Special Purpose Local Option Sales Tax (SPLOST)
Year Approved: 2001
unaudited

SPLOST Phase	Projects	Original Cost Estimate	Current Cost Estimate	Prior Years' Cost	Current Year Cost as of 12/31/18	Encumbrances as of 12/31/18	Total Cost	Balance Project Budget	
Construction in Progress									
Phase IV	JLEC reroofing and improvements	\$ 395,500	\$ 413,347	\$ 204,666	\$ -	\$ -	\$ 204,666	\$ 208,681	
Phase IV	JLEC improvements	565,000	977,681	626,532	-	-	626,532	351,149	
Phase IV	Miscellaneous grading & drainage	4,650,000	4,032,636	3,902,934	-	-	3,902,934	129,702	
Phase IV	Resurfacing County Forces	5,975,000	1,609,111	1,543,542	-	-	1,543,542	65,569	
Phase IV	Resurfacing	8,500,000	9,580,467	9,168,776	-	-	9,168,776	411,691	
Phase IV	Rail Road crossing improvement	750,000	825,258	101,238	-	-	101,238	724,020	
Phase IV	Downtown traffic signal & street light- upgrades-A (Broad Street Area)	2,656,200	3,365,741	3,333,153	-	25,816	3,358,969	6,772	
Phase IV	Downtown traffic signal & street light upgrades-B (Telfair Street Area)	1,469,000	1,736,979	1,268,056	-	-	1,268,056	468,923	
Phase IV	Wrightsboro Road Widening Phase I	3,143,700	1,730,977	1,306,295	25,637	6,041	1,337,973	393,004	
Phase IV	Springfield Village	200,000	200,000	81,284	118,716	-	200,000	-	
Phase IV	Walton Way Extension / Davis Road	350,000	1,208,854	82,892	-	-	82,892	1,125,962	
Phase IV	St. Sebastian Way/Greene St/ 15th Street	-	615,600	-	-	-	-	615,600	
Phase IV	Recapture - Utilities Projects	-	1,437,071	-	-	-	-	1,437,071	
Phase IV	Traffic improvement	621,500	857,352	839,626	-	-	839,626	17,726	
Phase IV	ANIC/Hopkins Street Improvements	2,000,000	1,333,550	1,074,423	-	-	1,074,423	259,127	
Phase IV	Windsor Spring Road Section IV (Willis Foreman to Tobacco Road)	678,000	1,859,415	1,859,413	-	-	1,859,413	2	
Phase IV	DDA	-	859,248	791,157	-	-	791,157	68,091	
Phase IV	St Sebastian Way/Greene St	-	722,700	208,853	-	-	208,853	513,847	
Phase IV	Lake Aumond Dam Improvements	-	121,204	108,221	-	12,983	121,204	-	
Phase IV	Belair Hills Estate	-	7,147,891	7,147,174	-	-	7,147,174	717	
Phase IV	Windsor Spring Rd Section V(SR88 Hepzibah	-	1,102,789	1,093,365	-	-	1,093,365	9,424	
Phase IV	Augusta Museum of History	-	1,135,500	1,133,616	-	-	1,133,616	1,884	
Phase IV	Willis Foreman Road Bridge Study	-	155,773	155,773	-	-	155,773	-	
Phase IV	Willis Foreman Road Bridge	-	2,433,570	1,558,209	-	-	1,558,209	875,361	
Phase IV	Paving Various Roads - Phase X	-	2,010,859	1,979,567	-	-	1,979,567	31,292	
Phase IV	Augusta Levee Certification	-	1,140,518	1,064,622	-	-	1,064,622	75,896	
Phase IV	Rocky Creek Drainage Project	-	3,857,295	873,450	-	-	873,450	2,983,845	
Phase IV	Bus Barn	-	4,397,356	2,800,132	1,597,225	-	4,397,357	(1)	
Phase IV	Industry Infrastructure	-	822,627	785,408	-	-	785,408	37,219	
Phase IV	On Call Construction Services	100,271	278,000	271,162	-	-	271,162	6,838	
Phase IV	Dover Lyman	-	2,396,370	-	2,304,311	92,111	2,396,422	(52)	
Phase IV	On Call Appraisal Services	120,000	120,000	117,164	-	-	117,164	2,836	
Phase IV	Wrightsboro Road Drainage	-	806,300	806,242	-	-	806,242	58	
Phase IV	Marvin Griffin Road	-	952,600	-	317,626	-	317,626	634,974	
Phase IV	Frontage Road	-	809,500	809,284	-	-	809,284	216	
Total Construction in Progress		\$ 37,242,871	\$ 66,564,145	\$ 50,606,234	\$ 4,363,514	\$ 136,951	\$ 55,106,700	\$ 11,457,445	
Fund Balance 12/31/17		18,532,363							
Current expenditures and project budgets		17,757,911							
Available for project costs		774,452							

Augusta Georgia
 Report of Projects funded through
 Special Purpose Local Option Sales Tax (SPLOST)
 Year Approved: 2006
unaudited

SPLOST Phase	Projects	Original Cost Estimate	Current Cost Estimate	Prior Years' Cost	Current Year Cost as of 12/31/18	Encumbrances as of 12/31/18	Total Cost	Balance Project Budget
Construction in Progress								
Phase V	Exhibit Hall	\$ 20,000,000	\$ 29,708,450	\$ 28,218,038	\$ 853,048	\$ 397,310	\$ 29,468,395	\$ 240,055
Phase V	Redundant Fiber Ring	1,000,000	947,254	924,503	-	-	924,503	22,751
Phase V	Digital Othophotography	286,480	445,504	443,853	-	-	443,853	1,651
Phase V	Wireless Access Point	200,000	202,079	201,097	-	-	201,097	982
Phase V	Software Application Consolidation		1,000,000	377,850	-	-	377,850	622,150
Phase V	Disaster Recovery Plan	400,000	412,146	404,664	-	-	404,664	7,482
Phase V	Flood Land Acquisition	500,000	1,960,000	1,957,882	-	-	1,957,882	2,118
Phase V	Wrightsboro Road Project	4,000,000	6,000,000	-	774,648	5,207,579	5,982,227	17,773
Phase V	Marks Church Road Improvement	2,500,000	3,800,000	1,856,652	4,967	1,804,490	3,666,110	133,890
Phase V	D'Antignac Street Flood Avoidance	1,000,000	4,837,815	4,835,602	-	-	4,835,602	2,213
Phase V	East Augusta Roadway	-	1,781,600	-	-	1,781,597	1,781,597	3
Phase V	Augusta Soccer Park	180,000	180,077	165,629	-	-	165,629	14,448
Phase V	Apple Valley Park	315,000	315,559	300,554	-	159	300,713	14,847
Phase V	WT Johnson Park	67,500	67,500	63,636	-	-	63,636	3,864
Phase V	MM Scott Park	270,000	271,999	233,923	-	10,548	244,471	27,528
Phase V	Valley Park	22,500	22,541	13,345	-	-	13,345	9,196
Phase V	Land Acquisition	180,000	232,000	230,194	-	-	230,194	1,806
Phase V	Dyess Park	63,000	63,007	32,504	725	200	33,429	29,578
Phase V	Brookfield Park	45,000	45,025	41,294	-	-	41,294	3,731
Phase V	Lake Olmstead Park	207,000	207,000	200,888	4,961	2,030	207,879	(879)
Phase V	Blythe Park	180,000	223,000	214,848	-	1,677	216,525	6,475
Phase V	Meadowbrook Park	108,000	108,000	91,528	-	27,257	118,785	(10,785)
Phase V	Administration - Recreation	500,000	643,572	643,572	-	-	643,572	-
Phase V	Old Government House	45,000	45,000	40,700	-	-	40,700	4,300
Phase V	Carrie Mays Park - CNG Remediation	-	345,000	342,400	-	-	342,400	2,600
Phase V	Doughty Park	27,000	27,216	14,662	1,768	-	16,430	10,786
Phase V	Fleming Park	67,500	67,514	62,882	-	-	62,882	4,632
Phase V	Hickman Park	27,000	27,040	4,240	-	-	4,240	22,800
Phase V	Aquatics Center	90,000	90,041	86,574	-	-	86,574	3,467
Phase V	Boykin Road Park	27,000	27,000	-	-	-	-	27,000
Phase V	Eisenhower Park	45,000	45,908	44,405	-	-	44,405	1,503
Phase V	Warren Road Park	31,500	31,506	29,976	-	864	30,840	666
Phase V	Brigham Park Tennis Courts	-	24,659	15,407	-	-	15,407	9,252
Phase V	Lucy Craft Laney Museum	200,000	203,036	184,734	-	-	184,734	18,302
Phase V	Recreation, Historic, Cultural and Other Buildings	400,000	405,010	200,298	-	-	200,298	204,712
		<u>\$ 32,984,480</u>	<u>\$ 54,813,058</u>	<u>\$ 42,478,333</u>	<u>\$ 1,640,117</u>	<u>\$ 9,233,711</u>	<u>\$ 53,352,161</u>	<u>\$ 1,460,897</u>
	Fund Balance 12/31/17	12,939,845						
	Current expenditures and project budgets	12,334,725						
	Available for project costs	<u>605,120</u>						

Augusta Georgia
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SPLOST		Original Cost	Current Cost	Prior Years	Current Year Cost	Encumbrances	Total	Balance Project
Phase	Projects	Estimate	Estimate	Costs	as of 12/31/18	as of 12/31/18	Cost	Budget
	Construction in Progress							
Phase VI	Webster Detention Center - Phase IIA	\$ 18,000,000	\$ 17,230,000	\$ 17,227,817	\$ -	\$ -	\$ 17,227,817	\$ 2,183
Phase VI	Boathouse Community Facility	450,000	450,000	437,464	-	7,500	444,964	5,036
Phase VI	Lake Olmstead Casino	500,000	500,000	116,436	2,339	-	118,775	381,225
Phase VI	Lake Olmstead BBQ Pit	100,000	100,000	51,381	-	-	51,381	48,619
Phase VI	Butler Creek Park	500,000	800,000	854,692	-	-	854,692	(54,692)
Phase VI	Baurle Boat Ramp	55,000	55,000	44,977	-	7,573	52,550	2,450
Phase VI	Bush Field	8,500,000	8,500,000	7,328,628	6,908	68,266	7,403,802	1,096,198
Phase VI	Daniel Field	2,000,000	2,000,000	2,000,000	-	-	2,000,000	-
Phase VI	Program Administration	2,000,000	2,000,000	1,125,999	263	-	1,126,261	873,739
Phase VI	Grading and Drainage Projects	3,600,000	3,600,000	3,502,586	39,694	57,720	3,600,000	(0)
Phase VI	Marvin Griffin Road	4,000,000	5,861,700	66,940	1,724,810	4,046,206	5,837,956	23,744
Phase VI	East Augusta St. & Drainage Imp.	3,200,000	3,900,000	3,896,072	4,482	-	3,900,554	(554)
Phase VI	Berckman Rd. Realignment	400,000	425,000	415,596	-	-	415,596	9,404
Phase VI	Old McDuffie Rd.	672,000	672,000	8,166	83	-	8,249	663,752
Phase VI	Hyde Park St. & Drg Imp.	1,600,000	4,500,000	4,488,107	10,691	-	4,498,799	1,201
Phase VI	Westside Dr. Drg. Imp.	480,000	480,000	-	-	-	-	480,000
Phase VI	Marks Church Road over Raes Creek	800,000	800,000	-	-	-	-	800,000
Phase VI	North Leg over CSX Railroad	800,000	800,000	-	-	-	-	800,000
Phase VI	Berckman Rd. over Raes Creek	800,000	800,000	588,493	22,133	9,996	620,621	179,379
Phase VI	Scotts Way over Raes Creek	800,000	800,000	-	-	-	-	800,000
Phase VI	Old Waynesboro Rd. over Spirit Creek	800,000	800,000	134,845	666,830	-	801,675	(1,675)
Phase VI	7th Street over Augusta Canal	800,000	800,000	-	-	-	-	800,000
Phase VI	Storm water Utility Implementation Program	2,800,000	2,800,000	2,813,801	-	-	2,813,801	(13,801)
Phase VI	On-Call Emergency Design Services	108,000	108,000	-	-	-	-	108,000
Phase VI	On-Call Emergency Appraisal Services	40,000	40,000	26,602	-	-	26,602	13,398
Phase VI	On-Call Emergency Construction Services	800,000	800,000	588,399	9,656	201,944	800,000	0
Phase VI	Traffic Sign Upgrade Program	240,000	240,000	196,179	-	-	196,179	43,821
Phase VI	Lake Olmstead Dredging	3,200,000	3,200,000	-	-	-	-	3,200,000
Phase VI	Hyde Park (Martin Luther King Drive)	1,000,000	2,400,000	2,411,524	-	-	2,411,524	(11,524)
Phase VI	Rocky Creek Drainage Plan	2,800,000	2,800,000	663,283	368,744	588,722	1,620,749	1,179,251
Phase VI	Suburban Forces-Resurfacing	2,400,000	2,400,000	1,307,959	-	-	1,307,959	1,092,041
Phase VI	Tree Removal, Pruning and Replacement	800,000	1,100,000	1,088,062	-	-	1,088,062	11,938
Phase VI	Sidewalks-Rehab-Replacement	800,000	800,000	578,376	-	-	578,376	221,624
Phase VI	Curb Cuts and Sidewalks	400,000	650,000	653,434	-	-	653,434	(3,434)
Phase VI	Resurfacing - Contracts	2,400,000	2,150,000	1,155,783	138,566	174,643	1,468,992	681,008
Phase VI	General Bridge Rehab and Maintenance	2,400,000	2,400,000	2,025,499	374,501	-	2,400,000	0
	Walton Way Signal Phase 2 and Streetlight Upgrade	640,000	640,000	88,393	43,950	31,050	163,393	476,607
Phase VI	Gordon Highway Lighting Upgrade	1,200,000	1,200,000	-	-	1,025,000	1,025,000	175,000
Phase VI	Reynolds Street Signal Improvements	460,000	460,000	108,771	-	-	108,771	351,229
Phase VI	Signal Upgrades	1,000,000	1,000,000	-	-	-	-	1,000,000
Phase VI	Intersection Safety and Operational Initiative	2,040,000	2,040,000	717,544	15,532	-	733,076	1,306,924
Phase VI	Woodbine Road Improvement	1,200,000	-	-	-	-	-	-
	Dover-Lyman Street & Drainage Improvement	1,600,000	1,600,000	-	-	-	-	1,600,000
Phase VI	I-20 Eastbound Riverwatch Ramp	1,100,000	1,100,000	264,282	-	331,019	595,301	504,699
Phase VI	15th Street Pedestrian Improvements	800,000	800,000	750,564	-	-	750,564	49,436
Phase VI	Administration - Engineering	10,770,000	9,870,000	8,216,402	419,599	300	8,636,301	1,233,699

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SPLOST		Original Cost	Current Cost	Prior Years	Current Year Cost	Encumbrances	Total	Balance Project
Phase	Projects	Estimate	Estimate	Costs	as of 12/31/18	as of 12/31/18	Cost	Budget
Phase VI	Garden City Beautification Project	500,000	500,000	248,825	4,162	7,797	260,783	239,217
Phase VI	Emergency Fleet Replacement - (fire)	9,500,000	9,500,000	6,312,140	3,196,915	-	9,509,055	(9,055)
Phase VI	Training Center Infrastructure	2,000,000	2,000,000	-	-	-	-	2,000,000
Phase VI	Public Safety Vehicles	7,500,000	7,500,000	7,554,151	-	-	7,554,151	(54,151)
Phase VI	Library - Main Branch	1,000,000	1,000,000	975,655	18,476	-	994,132	5,868
Phase VI	Library - Maxwell Branch	900,000	900,000	446	387,616	476,694	864,755	35,245
Phase VI	Library - Friedman Branch	600,000	600,000	334,341	154,116	9,180	497,638	102,363
Phase VI	Historic Augusta - Wilson & Larmar Historic Sites	125,000	125,000	-	113,687	-	113,687	11,313
Phase VI	The Augusta Theatre District Project - Miller Theatre	6,000,000	6,000,000	2,303,939	2,838,917	-	5,142,856	857,144
Phase VI	Pendleton King Park Connectivity Improvements	200,000	200,000	154,873	45,127	-	200,000	0
Phase VI	Lucy Craft Laney Museum	600,000	600,000	-	-	-	-	600,000
Phase VI	Augusta Museum of History	600,000	600,000	512,486	87,441	-	599,926	74
Phase VI	Jessye Norman School of the Arts	95,000	95,000	95,000	-	-	95,000	-
Phase VI	Imperial Theater	1,000,000	1,000,000	950,000	50,000	-	1,000,000	-
Phase VI	Boys & Girls Club - EW Hegler Club Renovations	500,000	500,000	475,000	25,000	-	500,000	-
Phase VI	Augusta Urban Ministries	175,000	175,000	-	-	-	-	175,000
Phase VI	Downtown Infrastructure - Downtown Development Authority	1,200,000	1,200,000	1,000,000	65,559	-	1,065,559	134,441
Phase VI	Industrial Infrastructure - RDA	1,200,000	1,200,000	-	986,940	-	986,940	213,060
Phase VI	Canal Improvements - Augusta Canal Authority	4,170,000	4,170,000	4,170,000	-	-	4,170,000	-
Phase VI	Municipal Building Renovations	18,000,000	32,635,850	32,635,850	-	-	32,635,850	0
Phase VI	Municipal Building Renovation - IT Building	7,000,000	6,960,025	6,960,006	-	-	6,960,006	19
Phase VI	Municipal Building Campus		1,114,315		298,669	252,322	550,991	563,324
Phase VI	Green Space - CSRA Land Trust	500,000	500,000	9,345	26,832	18,835	55,012	444,988
Phase VI	Capital Equipment - Recreation	150,000	185,000	180,498	2,064	-	182,562	2,438
Phase VI	Existing Structures Improvements	895,000	490,000	481,292	5,800	2,904	489,997	4
Phase VI	Augusta Common	100,000	140,000	17,310	122,690	-	140,000	-
Phase VI	Dyess Park	800,000	297,000	125,984	-	2,000	127,984	169,016
Phase VI	May Park	150,000	150,000	145,470	3,150	-	148,620	1,380
Phase VI	Old Government House	200,000	200,000	21,814	11,575	-	33,389	166,611
Phase VI	Elliot Park	100,000	100,000	50,132	-	-	50,132	49,869
Phase VI	Fleming Park	250,000	620,000	617,232	-	-	617,232	2,768
Phase VI	Fleming Tennis Center	600,000	250,000	41,718	-	-	41,718	208,282
Phase VI	Augusta Soccer Complex	150,000	150,000	-	23,980	8,500	32,480	117,520
Phase VI	Diamond Lakes Regional Park	1,350,000	1,350,000	1,264,214	6,300	31,959	1,302,473	47,527
Phase VI	Mc Duffie Woods Park	200,000	200,000	25,481	-	-	25,481	174,519
Phase VI	Augusta Golf Course	300,000	300,000	136,975	33,871	26,083	196,929	103,071
Phase VI	H.H. Brigham Park	250,000	775,000	747,067	-	-	747,067	27,933
Phase VI	Valley Park	250,000	250,000	288,254	-	164	288,418	(38,418)
Phase VI	Wood Park	50,000	50,000	-	-	-	-	50,000
Phase VI	Brookfield Park	100,000	100,000	31,682	4,202	8,867	44,751	55,249
Phase VI	Eisenhower Park	100,000	100,000	-	44,080	-	44,080	55,920
Phase VI	Warren Road Park	150,000	150,000	150,257	-	-	150,257	(257)
Phase VI	Blythe Community Center	500,000	500,000	249,108	-	11,037	260,145	239,855
Phase VI	Jamestown Community Center	200,000	200,000	202,478	-	-	202,478	(2,478)

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SPLOST		Original Cost	Current Cost	Prior Years	Current Year Cost	Encumbrances	Total	Balance Project
Phase	Projects	Estimate	Estimate	Costs	as of 12/31/18	as of 12/31/18	Cost	Budget
Phase VI	Augusta Marina	50,000	50,000	50,708	-	-	50,708	(708)
Phase VI	4-H Camp	50,000	50,000	23,782	-	-	23,782	26,218
Phase VI	Tennis Courts Resurfacing	150,000	150,000	125,951	-	23,334	149,284	716
Phase VI	Swimming Pool Renovations	900,000	575,000	219,921	36,677	-	256,598	318,402
Phase VI	Recreation Master Plan	200,000	200,000	200,000	-	-	200,000	-
Phase VI	Recreation Project Administration	1,000,000	1,100,000	1,091,121	-	-	1,091,121	8,879
Phase VI	Historic Structures	-	503,000	485,651	-	-	485,651	17,349
Phase VI	South Augusta Transit Center	190,000	190,000	148,868	-	-	148,868	41,132
Phase VI	Augusta Public Transit Facilities - Renovations	125,000	1,125,000	76,656	-	-	76,656	1,048,344
Phase VI	Transit Vehicles	420,000	420,000	420,000	-	-	420,000	-
Phase VI	Network Assessment Remediation	250,000	250,000	-	-	-	-	250,000
Phase VI	Redundant Fiber Ring	250,000	250,000	-	-	-	-	250,000
Phase VI	Digital Orthophotography	500,000	500,000	408,781	-	91,205	499,986	14
Phase VI	Software Application Consolidation	1,000,000	1,000,000	477,170	127,093	325,070	929,333	70,667
Phase VI	Carrie Mays Park CNG Remediation	-	300,000	300,000	-	-	300,000	-
TOTAL		\$ 167,150,000	\$ 185,816,890	\$ 139,440,688	\$ 12,569,719	\$ 7,845,889	\$ 159,856,296	\$ 28,910,594

Fund Balance 12/31/17 53,352,714
 Current expenditures and project budgets 49,326,202
 Available for project costs **4,026,512**

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SPLOST Phase	Projects	Original Cost Estimate	Current Cost Estimate	Prior Years Costs	Current Year Cost as of 12/31/18	Encumbrances as of 12/31/18	Total Cost	Balance Project Budget
Construction in Progress								
Phase 7	SPLOST 7 Program Administration	3,500,000	\$ 3,500,000	\$ 570,263	\$ -	\$ -	\$ 570,263	\$ 2,929,737
Phase 7	Interest on SPLOST 7 GO Bonds	4,000,000	4,000,000	1,575,000	-	-	1,575,000	2,425,000
Phase 7	P25 Radio System	15,000,000	15,000,000	1,237,323	1,336,559	11,515,873	14,089,755	910,245
Phase 7	TAO/TCO software consolidation	3,500,000	3,500,000	186,945	206,642	-	393,587	3,106,413
Phase 7	MDT Replacement	900,000	900,000	351,162	201,875	181,244	734,280	165,720
Phase 7	911 Renovations	500,000	500,000	17,199	53,438	26,890	97,527	402,473
Phase 7	Special Operations Precinct	1,300,000	1,300,000	204,967	361,841	89,959	656,767	643,233
Phase 7	Marshal's Operation Center	1,000,000	1,000,000	48,781	58,070	26,400	133,250	866,750
Phase 7	Training Range Enhancements	2,200,000	2,200,000	-	-	-	-	2,200,000
Phase 7	Public Safety Vehicles - (Law Enforcement)	9,000,000	9,000,000	1,358,728	1,579,207	-	2,937,935	6,062,065
Phase 7	New Station 2 - Telfair Street	2,500,000	2,500,000	502,233	143,110	-	645,343	1,854,658
Phase 7	New Station 3 - Gordon Hwy	2,500,000	2,500,000	145,065	(61,604)	-	83,462	2,416,539
Phase 7	New Station - South Augusta	2,500,000	2,500,000	-	-	-	-	2,500,000
Phase 7	Emergency Vehicles - Fire	6,000,000	6,000,000	-	-	1,070,000	1,070,000	4,930,000
Phase 7	Training Center - EOC	1,000,000	1,000,000	-	-	-	-	1,000,000
Phase 7	Fire Station Alerting System	1,100,000	1,100,000	-	-	-	-	1,100,000
Phase 7	Hyde Park St. & Drg Imp.	6,000,000	5,000,000	4,901,135	137,113	-	5,038,248	(38,248)
Phase 7	On Call Construction	2,350,000	1,880,000	790,678	1,103,922	-	1,894,600	(14,600)
Phase 7	Wrightsboro Road Reconstruction	8,500,000	6,800,000	-	-	1,000,000	1,000,000	5,800,000
Phase 7	East Augusta Road and drainage - Phase III	4,500,000	3,600,000	160,176	-	3,519,052	3,679,227	(79,227)
Phase 7	East Augusta Road and drainage - Phase V	2,500,000	2,000,000	-	-	-	-	2,000,000
Phase 7	ADA sidewalk rehab & replacement	2,000,000	1,600,000	689,301	527,079	383,620	1,600,000	(0)
Phase 7	Machinery and Equipment	1,000,000	1,000,000	-	16,057	-	16,057	983,943
Phase 7	Rocky Creek Flood Reduction Improvements	6,650,000	5,320,000	498	-	-	498	5,319,502
Phase 7	East Augusta Road and drainage - Phase IV	2,500,000	2,000,000	-	-	-	-	2,000,000
Phase 7	Milling and Resurfacing - Contract/County Forces	1,500,000	1,200,000	-	751,968	-	751,968	448,032
Phase 7	Monte Sano Ave Improvements	300,000	240,000	-	-	-	-	240,000
Phase 7	Martin Luther King Drive Road Diet	1,000,000	800,000	-	-	-	-	800,000
Phase 7	Skinner Mill Road Widening	750,000	600,000	-	-	-	-	600,000
Phase 7	Walton Way safety & operational improvements	700,000	560,000	-	-	-	-	560,000
Phase 7	Forest Hill Drainage Improvement	400,000	320,000	-	-	-	-	320,000
Phase 7	Paving Dirt Roads	1,000,000	800,000	-	-	-	-	800,000
Phase 7	Fort Gordon gate operation enhancement	1,000,000	1,000,000	-	-	-	-	1,000,000
Phase 7	Grading and Drainage - stromwater	25,000,000	20,000,000	3,762,063	6,655,750	2,282,555	12,700,369	7,299,631
Phase 7	Administration - Engineering	2,500,000	15,430,000	1,772,619	713,877	-	2,486,496	12,943,504
Phase 7	Fleet Maintenance Facility	1,500,000	1,450,000	90,289	-	109,411	199,700	1,250,300
Phase 7	Existing Facilities upgrades	5,000,000	4,045,480	135,985	26,277	13,737	175,999	3,869,481
Phase 7	Probate Court Lobby	-	49,520	-	10,584	1,576	12,160	37,360
Phase 7	Central Services Renovations	-	580,000	-	298,554	44,671	343,225	236,775
Phase 7	Webster Detention Center - HVAC	-	140,000	-	6,639	129,815	136,454	3,546
Phase 7	RCCI Upgrades	-	50,000	620	39,680	-	40,300	9,700
Phase 7	Compliance Department Renovations	-	40,000	-	-	36,864	36,864	3,136
Phase 7	Judicial Center - HVAC	-	145,000	-	-	142,973	142,973	2,027
Phase 7	Animal Services	500,000	500,000	20,608	220,118	26,483	267,209	232,791
Phase 7	Records Retention Center	2,500,000	2,500,000	298,209	202,223	1,022,507	1,522,940	977,060
Phase 7	JLEC Demolition	1,500,000	1,500,000	14,244	-	-	14,244	1,485,756
Phase 7	Public Defender Building	5,000,000	5,000,000	5,000,000	-	-	5,000,000	-

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SPLOST Phase	Projects	Original Cost Estimate	Current Cost Estimate	Prior Years Costs	Current Year Cost as of 12/31/18	Encumbrances as of 12/31/18	Total Cost	Balance Project Budget
Construction in Progress								
Phase 7	Municipal Campus	35,000,000	35,000,000	931,000	931,000	-	1,862,000	33,138,000
Phase 7	Museum Asset Management	1,000,000	1,000,000	-	-	-	-	1,000,000
Phase 7	Library Facilities Renovations	500,000	370,000	-	-	-	-	370,000
Phase 7	Maxwell Branch Library	-	130,000	-	-	126,775	126,775	3,225
Phase 7	Sports Facilities	1,750,000	1,141,000	-	-	-	-	1,141,000
Phase 7	Swimming Pools	2,000,000	2,000,000	-	-	-	-	2,000,000
Phase 7	ADA, Reforestation & Cemetery Improvements	1,000,000	955,000	-	-	-	-	955,000
Phase 7	Community Center Improvements	4,000,000	3,891,000	-	-	-	-	3,891,000
Phase 7	Hiking/Biking Trails & Riverwalk Enhancements	4,000,000	4,000,000	-	-	-	-	4,000,000
Phase 7	Neighborhood Parks/Urban Parks	4,000,000	1,445,000	-	-	-	-	1,445,000
Phase 7	May Park	-	50,000	25,900	14,964	656	41,520	8,480
Phase 7	Bernie Ward Community Center	-	250,000	233,100	12,012	328	245,440	4,560
Phase 7	Capital Equipment - Recreation	-	50,000	24,550	-	-	24,550	25,450
Phase 7	Lake Olmstead Park	-	145,000	-	31,000	114,000	145,000	-
Phase 7	Fleming Park	-	695,000	-	132,002	110,200	242,202	452,798
Phase 7	Diamond Lakes	-	150,000	-	99,560	34,405	133,965	16,035
Phase 7	Jamestown Park	-	45,000	-	34,400	7,600	42,000	3,000
Phase 7	The Boathouse	-	65,000	-	42,460	14,154	56,614	8,386
Phase 7	Hillside Park	-	125,000	-	100,000	-	100,000	25,000
Phase 7	Augusta Common	-	125,000	-	-	110,508	110,508	14,492
Phase 7	Minnick	-	125,000	-	125,000	-	125,000	-
Phase 7	Wood Park	-	350,000	-	324,919	-	324,919	25,081
Phase 7	Hickman Park	-	125,000	-	20,929	104,071	125,000	-
Phase 7	Augusta Soccer Park	-	109,000	-	94,000	-	94,000	15,000
Phase 7	McDuffie Woods	-	125,000	-	124,994	-	124,994	6
Phase 7	Gracewood	-	125,000	-	276	124,724	125,000	-
Phase 7	Henry Brigham Center	-	275,000	-	269,071	-	269,071	5,929
Phase 7	Warren Road	-	225,000	-	77,662	131,398	209,060	15,940
Phase 7	Augusta Aquatics Center	-	109,000	-	-	34,405	34,405	74,595
Phase 7	Augusta Golf Course	-	50,000	-	-	34,405	34,405	15,595
Phase 7	Recreation - Administration	750,000	750,000	125,285	72,984	-	198,269	551,731
Phase 7	Public Art Gateway Beautification	1,000,000	1,000,000	-	-	-	-	1,000,000
Phase 7	Augusta Canal Authority	1,500,000	1,500,000	300,000	-	-	300,000	1,200,000
Phase 7	Modernize James Brown Arena	6,000,000	6,000,000	1,500,000	4,500,000	-	6,000,000	-
Phase 7	City of Blythe	1,900,000	1,900,000	1,900,000	-	-	1,900,000	-
Phase 7	City of Hephzibah	6,500,000	6,500,000	6,500,000	-	-	6,500,000	-
Phase 7	Buses	1,350,000	1,350,000	-	-	-	-	1,350,000
Phase 7	Bus Shelters	650,000	650,000	8,465	4,283	13,703	26,451	623,550
TOTAL		\$ 215,550,000	\$ 215,550,000	\$ 35,382,389	\$ 21,600,497	\$ 22,584,961	\$ 79,567,848	\$ 135,982,152