



# **Financial Reports**

**(Unaudited)**

**March 31, 2018**



## Finance Department

**Donna B. Williams, CGFM**  
Director

**Timothy E. Schroer, CPA, CGMA**  
Deputy Director

May 8, 2018

The Honorable Hardie Davis, Mayor  
Members of the Augusta Georgia Commission  
Janice Allen Jackson, Administrator  
535 Telfair Street  
Augusta GA 30901

Dear Mayor Davis, Members of the Commission, and Ms. Jackson:

This afternoon we are presenting for your information the financial reports of several major operational funds for the period ended March 31, 2018. These reports are presented on a cash basis for the major operating funds. Since the funds Garbage Collection and Augusta Regional Airport are classified as Major Funds for CAFR reporting purposes, they have been included in these reports for consistency. Additionally, information on Local Sales Tax (LOST) collections and Special Purpose Local Sales Tax (SPLOST) collections and projects are included.

Total revenues during the first quarter are not accurate indicators of Augusta's financial position. This is particularly true in the category for Taxes. The primary reason is that ad valorem tax revenue is not booked until third quarter and other types of revenue also follow cyclical patterns. Other categories such as Licenses, Charges for Service and Fines are less seasonal. For this reason, we concentrate much of our analysis on the expenditure side of the budget equation which occurs at a more even pace.

Electric franchise fees are a revenue stream received as a single payment in the first quarter. For the third consecutive year, revenue from Georgia Power franchise fees have decreased. For the second year, the decrease exceeded \$1 million. The amount received, \$11.2 million is now at its lowest level since 2006. The shortfall represents .77% of the General Fund/Law Enforcement budget. There will be other fluctuations, both positive and negative, in revenues and expenditures for the remainder of the fiscal year. It is our goal to manage those over which we have control so that year end results are as expected.

The 2018 budget included a 1.5% COLA for all employees effective on the first check of the year. On March 16, all employees affected by the approved salary compensation study received the adjustments to their rates of pay. On March 29, employees at pay grades 14 and under, with 10 or more years of service received longevity pay adjustments.

Sales tax is a revenue source that has a major impact on both Augusta's operations and capital expenditures. Each month in 2018 showed collections higher than the same month in 2017. January and February were marginally higher while March had an increase similar to those normally seen in April and December. An inquiry to the Department of Revenue yielded the explanation that this was a "correction to February." The passage of Senate Bill 371, effective July 1, 2018, will allow us to request a listing of vendors currently filing sales tax returns for our county. We will be unable to determine how much sales tax a particular vendor remitted, but are pleased that some information will be available.

I hope this information along with the reports and narrative that follow are helpful. I will be happy to answer any questions that you might have.

Sincerely

A handwritten signature in blue ink that reads "Donna B. Williams". The signature is written in a cursive style with a light blue background behind the text.

Donna B. Williams, CGFM  
Finance Director  
Augusta Richmond County

**Augusta Richmond County  
Analysis of Operating Statements for  
Major Fund Groups as of March 31, 2018**

**1. GENERAL FUND (101) – page 5**

**Revenues:**

Total revenue collections are 17.9% of the annual budget; this is normal for the first quarter of the year because ad valorem tax collections are billed late third or early fourth quarter. Ad valorem taxes represent \$12.3 million or 14.2% of the total revenue budget of the General Fund. At the end of the first quarter, local sales tax revenue is .25% below budgeted levels and 9.51% above the first payments of 2017. In the first quarter, Electric franchise fees are received and are 8.0% below budgeted amounts and \$1.1 million less than amounts received in 2017. Should collections not accelerate to reach budgeted amounts, adjustments may be required in the General Fund, Law Enforcement and Urban Services.

**Expenditures:**

Total expenditures are 24.3% of the annual budget compared to 23.2% for the same period last year. Budgets for fuel costs are closely monitored and at the end of the first quarter, actual costs are at budget levels at 24.3%. Due to the recent increases in fuel costs, usage will continued to be monitored closely. The 2<sup>nd</sup> and 3<sup>rd</sup> quarters have a higher usage of fuel. Expenditures for salaries and employee benefits are slightly above the target of 25% at 27.5%; however, this is due to having seven pay periods in the first quarter as compared to the typical six pay periods.

**2. URBAN SERVICES (271) – page 6**

**Revenue:**

Total revenue is 13.5% of the annual budget as compared to 12.2% for the same period last year. Ad valorem tax collections in the Urban Service District are used to pay for services such as Fire Protection and Street Lights that are paid for separately as either mill rates or fees in the Suburban district.

**Expenditures:**

Operating expenditure levels are below the target range of 25%, at 21.4%. Transfers out to other funds which are supported by tax collections have not been posted in order to match the timing of expenditures with the booking of tax revenue. No unusual variances were noted.

**Augusta Richmond County  
Analysis of Operating Statements for  
Major Fund Groups as of March 31, 2018**

**3. LAW ENFORCEMENT (273) – page 7**

**Revenue:**

Total revenue is 11.8% of the annual budget as compared to 9.7% for the same period last year. This is normal given that ad valorem tax collections are billed late third or early fourth quarter. Other revenues relating to inmate population such as inmate commissary sales and reimbursement from the state for prisoners are currently projected slightly ahead of budgeted levels.

**Expenditures:**

Total operating expenditures are on target at 27.44%, or \$14.9 million. The average number of vacancies in the department each month this quarter is in excess of 90, with 30 of these positions being unfunded in the 2018 budget. Fuel costs are budgeted at \$1.2 million and are at the targeted range at 24.0% for the first quarter. Expenditure items directly related to prisoner population are at 20.2% of budgeted levels at this time. Medical costs for prisoners are at 22.7 % of budgeted levels.

**4. FIRE PROTECTION (274) – page 8**

**Revenues:**

Revenue for the first quarter is 1.0% as compared to 1.2% for the same period last year. This is to be expected since Ad Valorem taxes are billed in the third quarter. Insurance premium tax revenue – which is 58.3% of the total revenue for this fund is received from the state in mid-October.

**Expenditures:**

Total expenditures at the end of the first quarter are at 24.7%, slightly below the target range of 25%. Personnel related expenditures, which comprise 82.4% of the total budget are at budget at 24.7%. Use of the overtime budget is at 19.8%, which is less than the target for the quarter and the previous year. Other expenditures are at normal levels.

**Augusta Richmond County  
Analysis of Operating Statements for  
Major Fund Groups as of March 31, 2018**

**5. WATER AND SEWERAGE (506)** – page 9

**Revenues:**

Revenues for 1<sup>st</sup> quarter 2018 are \$24.7 million, compared with \$21.2 million from the same period in 2017, an increase of \$3.5 million. This increase is due mainly to \$1.7 million in one-time payments from Fort Gordon for adjustments to O & M charges and increased revenue from Charges for Services of \$1 million, an increase of 5% compared to 2017.

**Expenditures:**

Total Expenditures in the first quarter have increased slightly by just over 1% compared to last year, with the largest increases coinciding with budgeted increases of 5% in Personnel costs and a slight increase in Supplies Expenditures based on timing of some seasonal expenditures.

**6. Garbage Collection (542)** – page 10

**Revenues:**

Revenue for the first quarter is 0.0% as compared to 1.0% for the same period last year. This was expected since Garbage Fees are collected by means of the property tax bill in the third quarter.

**Expenditures:**

Total expenditures at the end of the first quarter are at 18.8%, slightly below the target range of 25%. No major variances were noted.

**7. Augusta Regional Airport (551)** – page 11

**Revenues:**

Revenues billed for services are 10.2% of annual budget, or \$7.0 million. During the same period in 2017, the percentage was 7.8% or \$3.8 million. Passenger volume is seasonal, with higher volumes in summer and during holidays and special events.

**Expenditures:**

Total expenditures, excluding depreciation and capital spending, are at 4.5% of the annual budget. Personnel cost is 26.6% of annual budget. Fuel and energy cost at 17.7% of annual budget. No other major variances were noted.

**Augusta Richmond County  
Analysis of Operating Statements for  
Major Fund Groups as of March 31, 2018**

**8. STORMWATER UTILITY (581)** – page 12

**Revenues:**

Revenues billed for services are 26.3% of annual budget, or \$3.5 million. Collections for the first quarter were \$3.4 million that includes amounts previously billed. Accounts receivable has a balance of \$2.2 million for the period compared to the March 31, 2017 balance of \$2.5 million.

**Expenditures:**

Total expenditures are 14.5% of budgeted totals. No major variances were noted. As this is the third year of operations, expenditures should be paced to match the incoming revenue stream and seasonal construction trends are being monitored.

**As additional information:**

Please note that the information presented in this fund relates only to the fees collected and the expenses relating to those fees. The stormwater program also has \$4.0 million available in 2018 from SPLOST 7. Since inception, \$4.6 million has been spent in the SPLOST project.

**Notes to the financial reports**

**First Quarter indicators:** The first quarter report is not the most accurate indication of the actual performance of the government because revenue percentages tend to be skewed due to the billing of property taxes during the third quarter. As a result, expenditure levels against budget are used as key indicators to monitor financial position.

**Basis of Accounting:** The attached financial reports are presented on the cash basis of accounting which differs from the annual financial audit which is presented using the modified accrual basis of accounting. The most significant difference between cash basis and modified accrual basis of accounting is the recording of accrued expenditures and revenue. We have determined that any potential benefit that may be derived from preparing the financial reports on a modified accrual basis would be lost by the amount of resources that would be required to prepare the financial reports on this basis.

**AUGUSTA GEORGIA**  
**Statement of Revenues and Expenditures - Cash Basis**  
**For the Periods ended 3/31/18 and 3/31/17**  
(unaudited)  
**GENERAL FUND**

	<u>March 31, 2018</u>			<u>March 31, 2017</u>		
	Budget	Actual	% of Budget	Budget	Actual	% of Budget
<b>Revenue</b>						
Taxes	\$ 56,377,290	\$ 9,725,050	17.25%	\$ 55,338,080	\$ 9,312,904	16.83%
Licenses and Permits	1,623,860	504,378	31.06%	1,598,090	522,187	32.68%
Intergovernmental Revenue	2,938,450	689,367	23.46%	2,873,480	699,653	24.35%
Charges for Services	19,695,560	3,792,651	19.26%	18,718,730	3,498,722	18.69%
Fines and Forfeitures	4,711,000	514,261	10.92%	5,295,470	679,980	12.84%
Investment Income	475,650	79,800	16.78%	430,650	140,508	32.63%
Contributions and Donations	47,000	23,614	50.24%	20,000	3,366	16.83%
Miscellaneous Revenue	822,950	247,219	30.04%	1,159,210	452,311	39.02%
Other Financing Sources	-	-		-	-	
Property Sale	250,000	29,141	11.66%	200,000	198,581	99.29%
Fund Balance Appropriation	-	-	0.00%	503,460	-	0.00%
<b>Total Revenue</b>	<u>86,941,760</u>	<u>15,605,481</u>	<u>17.95%</u>	<u>86,137,170</u>	<u>15,508,212</u>	<u>18.00%</u>
<b>Expenditures</b>						
Personal Services and Employee Benefits	49,620,410	13,622,967	27.45%	48,772,400	12,508,377	25.65%
Purchased/Contract Services	16,466,460	3,697,035	22.45%	15,692,500	3,566,902	22.73%
Supplies	9,561,600	1,668,166	17.45%	9,641,490	1,704,321	17.68%
Capital Outlay	17,000	8,722	51.31%	116,110	-	0.00%
Interfund/Interdepartmental	1,744,910	364,425	20.89%	1,677,480	343,977	20.51%
Other Costs	5,546,380	1,250,241	22.54%	5,383,560	1,161,164	21.57%
Cost Reimbursement	(121,690)	(61,441)	50.49%	(191,690)	(49,929)	26.05%
Non-Departmental	1,744,340	-	0.00%	1,969,560	-	0.00%
<b>Total Expenditures</b>	<u>84,579,410</u>	<u>20,550,115</u>	<u>24.30%</u>	<u>83,061,410</u>	<u>19,234,812</u>	<u>23.16%</u>
<b>Excess (deficiency) of revenues over (under) expenditures from operations</b>	<u>2,362,350</u>	<u>(4,944,634)</u>	<u>-209.31%</u>	<u>3,075,760</u>	<u>(3,726,600)</u>	<u>-121.16%</u>
<b>Other Financing Sources (uses)</b>						
Transfers in	7,951,950	1,971,628	24.79%	8,235,990	2,058,998	25.00%
Transfers out	10,314,300	2,363,888	22.92%	11,311,750	2,425,750	21.44%
<b>Total other financing sources (uses)</b>	<u>(2,362,350)</u>	<u>(392,260)</u>	<u>16.60%</u>	<u>(3,075,760)</u>	<u>(366,752)</u>	<u>11.92%</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>\$ -</u>	<u>\$ (5,336,894)</u>		<u>\$ -</u>	<u>\$ (4,093,352)</u>	

**AUGUSTA GEORGIA**  
**Statement of Revenues and Expenditures - *Cash Basis***  
**For the Periods ended 3/31/18 and 3/31/17**  
(unaudited)  
**URBAN SERVICE DISTRICT**

	<u>March 31, 2018</u>			<u>March 31, 2017</u>		
	Budget	Actual	% of Budget	Budget	Actual	% of Budget
<b>Revenue</b>						
Taxes	\$ 9,645,450	\$ 1,301,907	13.50%	\$ 9,546,680	\$ 1,165,388	12.21%
Investment Income	7,500	3,945	52.60%	10,000	4,007	40.07%
Fund Balance Appropriation	-	-	0.00%	-	-	0.00%
<b>Total Revenue</b>	<u>9,652,950</u>	<u>1,305,852</u>	<u>13.53%</u>	<u>9,556,680</u>	<u>1,169,395</u>	<u>12.24%</u>
<b>Expenditures</b>						
Personal Services and Employee Benefits	10,140	1,740	17.16%	10,210	839	8.22%
Interfund/Interdepartmental	11,650	2,912	25.00%	11,400	2,850	25.00%
<b>Total Expenditures</b>	<u>21,790</u>	<u>4,652</u>	<u>21.35%</u>	<u>21,610</u>	<u>3,689</u>	<u>17.07%</u>
<b>Excess (deficiency) of revenues over (under) expenditures from operations</b>	<u>9,631,160</u>	<u>1,301,200</u>	<u>13.51%</u>	<u>9,535,070</u>	<u>1,165,706</u>	<u>12.23%</u>
<b>Other Financing Sources (uses)</b>						
Transfers in	-	-	0.00%	-	-	0.00%
Transfers out	9,631,160	460,463	-4.78%	9,535,070	466,545	-4.89%
<b>Total other financing sources (uses)</b>	<u>(9,631,160)</u>	<u>(460,463)</u>	<u>4.78%</u>	<u>(9,535,070)</u>	<u>(466,545)</u>	<u>4.89%</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>\$ -</u>	<u>\$ 840,737</u>		<u>\$ -</u>	<u>\$ 699,161</u>	

**AUGUSTA GEORGIA**  
**Statement of Revenues and Expenditures - Cash Basis**  
**For the Periods ended 3/31/18 and 3/31/17**  
(unaudited)  
**LAW ENFORCEMENT**

	<u>March 31, 2018</u>			<u>March 31, 2017</u>		
	Budget	Actual	% of Budget	Budget	Actual	% of Budget
<b>Revenue</b>						
Taxes	\$ 56,203,270	\$ 5,900,236	10.50%	\$ 55,998,080	\$ 5,370,753	9.59%
Licenses and Permits	2,500	-	0.00%	3,000	-	0.00%
Charges for Services	1,031,500	186,738	18.10%	1,054,000	153,661	14.58%
Fines and Forfeitures	417,500	43,396	10.39%	460,000	60,309	13.11%
Investment Income	(60,000)	-	0.00%	(40,000)	(13,846)	34.62%
Contributions and Donations	-	-	0.00%	-	-	0.00%
Miscellaneous Revenue	10,000	1,396	13.96%	30,000	827	2.76%
Other Financing Sources						
Property Sales	373,500	302	0.08%	127,710	40,485	31.70%
Fund Balance Appropriations	-	-	0.00%	-	-	0.00%
<b>Total Revenue</b>	<u>57,978,270</u>	<u>6,132,068</u>	<u>10.58%</u>	<u>57,632,790</u>	<u>5,612,189</u>	<u>9.74%</u>
<b>Expenditures</b>						
Personal Services and Employee Benefits	42,416,570	11,027,508	26.00%	41,618,820	10,687,530	25.68%
Purchased/Contract Services	1,115,370	237,197	21.27%	1,067,550	267,380	25.05%
Supplies	9,680,820	2,371,033	24.49%	9,447,680	2,393,838	25.34%
Capital Outlay	106,450	48,098	45.18%	101,170	-	0.00%
Interfund/Interdepartmental	5,216,820	1,301,281	24.94%	4,775,370	1,181,510	24.74%
Cost Reimbursement	(250,000)	-	0.00%	(250,000)	-	0.00%
Non-Departmental	(3,680,600)	-	0.00%	(2,878,480)	-	0.00%
<b>Total Expenditures</b>	<u>54,605,430</u>	<u>14,985,117</u>	<u>27.44%</u>	<u>53,882,110</u>	<u>14,530,258</u>	<u>26.97%</u>
<b>Excess (deficiency) of revenues over (under) expenditures from operations</b>	<u>3,372,840</u>	<u>(8,853,049)</u>	<u>-262.48%</u>	<u>3,750,680</u>	<u>(8,918,069)</u>	<u>-237.77%</u>
<b>Other Financing Sources (uses)</b>						
Transfers in	2,236,710	559,178	25.00%	2,236,710	559,178	25.00%
Transfers out	5,609,550	1,402,388	25.00%	5,987,390	1,491,677	24.91%
<b>Total other financing sources (uses)</b>	<u>(3,372,840)</u>	<u>(843,210)</u>	<u>25.00%</u>	<u>(3,750,680)</u>	<u>(932,499)</u>	<u>24.86%</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>\$ -</u>	<u>\$ (9,696,259)</u>		<u>\$ -</u>	<u>\$ (9,850,568)</u>	

**AUGUSTA GEORGIA**  
**Statement of Revenues and Expenditures - Cash Basis**  
**For the Periods ended 3/31/18 and 3/31/17**  
(unaudited)  
**FIRE PROTECTION**

	<b>March 31, 2018</b>			<b>March 31, 2017</b>		
	Budget	Actual	% of Budget	Budget	Actual	% of Budget
<b>Revenue</b>						
Taxes	\$ 21,803,470	\$ 43,286	0.20%	\$ 20,294,190	\$ 41,947	0.21%
Licenses and Permits	-	-	0.00%	-	750	0.00%
Intergovernmental Revenue	596,980	149,245	25.00%	604,890	151,223	25.00%
Charges for Services	187,980	31,227	16.61%	175,660	38,557	21.95%
Investment Income	25,000	-	0.00%	25,000	15,195	60.78%
Contributions and Donations	-	-	0.00%	-	375	0.00%
Other Financing Sources						
Encumbrance Carry forward	-	-	0.00%	258,360	-	0.00%
Fund Balance Appropriation	455,220	-	0.00%	231,380	-	0.00%
<b>Total Revenue</b>	<u>23,068,650</u>	<u>223,758</u>	<u>0.97%</u>	<u>21,589,480</u>	<u>248,047</u>	<u>1.15%</u>
<b>Expenditures</b>						
Personal Services and Employee Benefits	23,524,130	5,903,295	25.09%	22,894,390	5,657,109	24.71%
Purchased/Contract Services	937,520	149,213	15.92%	854,650	164,252	19.22%
Supplies	1,720,960	319,854	18.59%	1,733,040	321,115	18.53%
Capital Outlay	570,220	368,839	64.68%	576,860	283,357	49.12%
Interfund/Interdepartmental	1,031,320	304,265	29.50%	852,710	213,730	25.06%
Non-Departmental	763,260	-	0.00%	68,880	-	0.00%
<b>Total Expenditures</b>	<u>28,547,410</u>	<u>7,045,466</u>	<u>24.68%</u>	<u>26,980,530</u>	<u>6,639,563</u>	<u>24.61%</u>
<b>Excess (deficiency) of revenues over (under) expenditures from operations</b>	<u>(5,478,760)</u>	<u>(6,821,708)</u>	<u>124.51%</u>	<u>(5,391,050)</u>	<u>(6,391,516)</u>	<u>118.56%</u>
<b>Other Financing Sources (uses)</b>						
Transfers in	5,778,500	250,000	4.33%	5,778,500	250,000	4.33%
Transfers out	299,740	85,269	28.45%	387,450	96,863	25.00%
<b>Total other financing sources (uses)</b>	<u>5,478,760</u>	<u>164,731</u>	<u>3.01%</u>	<u>5,391,050</u>	<u>153,137</u>	<u>2.84%</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>\$ -</u>	<u>\$ (6,656,977)</u>		<u>\$ -</u>	<u>\$ (6,238,379)</u>	

**AUGUSTA GEORGIA**  
**Statement of Revenues and Expenditures - Cash Basis**  
**For the Periods ended 3/31/18 and 31/31/17**  
(unaudited)  
**WATER SEWERAGE**

	<b>March 31, 2018</b>			<b>March 31, 2017</b>		
	<u>Budget</u>	<u>Actual</u>	<u>% of Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>% of Budget</u>
<b>Revenue</b>						
Intergovernmental Revenue	\$ 7,507,250	\$ 3,692,528	49.19%	\$ 9,931,050	\$ 1,345,180	13.55%
Charges for Services	86,524,590	20,542,231	23.74%	85,372,280	19,541,206	22.89%
Investment Income	73,840	25,653	34.74%	48,000	8,446	17.60%
Contributions and Donations	-	-	0.00%	-	-	0.00%
Miscellaneous Revenue	358,870	400,566	111.62%	678,590	342,899	50.53%
Other Financing Sources						
Property Sales	35,000	360	1.03%	35,000	5,218	14.91%
Fund Balance Appropriations	37,151,650	-	0.00%	38,636,180	-	0.00%
<b>Total Revenue</b>	<u>131,651,200</u>	<u>24,661,338</u>	<u>18.73%</u>	<u>134,701,100</u>	<u>21,242,949</u>	<u>15.77%</u>
<b>Expenditures</b>						
Personal Services and Employee Benefits	20,887,930	4,604,608	22.04%	19,924,760	4,287,237	21.52%
Purchased/Contract Services	12,773,570	2,256,596	17.67%	12,735,210	2,565,264	20.14%
Supplies	11,985,130	1,756,526	14.66%	11,872,390	1,625,024	13.69%
Capital Outlay	4,641,480	78,015	1.68%	7,166,060	78,885	1.10%
Interfund/Interdepartmental	10,780,820	2,742,070	25.43%	9,764,930	2,411,711	24.70%
Depreciation/Amortization	30,488,210	7,400,050.00	24.27%	30,488,210	7,400,050.00	24.27%
Other Costs	1,000,000	180,630	18.06%	1,107,300	300,451	27.13%
Debt Service	2,976,930	513,100	17.24%	5,233,500	602,625	11.51%
Non-Departmental	250,000	-	0.00%	158,840	-	0.00%
<b>Total Expenditures</b>	<u>95,784,070</u>	<u>19,531,595</u>	<u>20.39%</u>	<u>98,451,200</u>	<u>19,271,247</u>	<u>19.57%</u>
<b>Excess (deficiency) of revenues over (under) expenditures from operations</b>	<u>35,867,130</u>	<u>5,129,743</u>	<u>14.30%</u>	<u>36,249,900</u>	<u>1,971,702</u>	<u>5.44%</u>
<b>Other Financing Sources (uses)</b>						
Transfers in	250,000	-	0.00%	-	-	0.00%
Transfers out						
W&S Capital Project Fund	12,727,950	714,053	5.61%	3,705,900	97,940	2.64%
W&S Debt Service Funds	23,389,180	-	0.00%	32,544,000	-	0.00%
<b>Total other financing sources (uses)</b>	<u>(35,867,130)</u>	<u>(714,053)</u>	<u>1.99%</u>	<u>(36,249,900)</u>	<u>(97,940)</u>	<u>0.27%</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>\$ -</u>	<u>\$ 4,415,690</u>		<u>\$ -</u>	<u>\$ 1,873,762</u>	

**AUGUSTA GEORGIA**  
**Statement of Revenues and Expenditures - Cash Basis**  
**For the Periods ended 3/31/18 and 31/31/17**  
**(unaudited)**  
**Garbage Collection**

	<u>March 31, 2018</u>			<u>March 31, 2017</u>		
	Budget	Actual	% of Budget	Budget	Actual	% of Budget
<b>Revenue</b>						
Charges for Services	\$ 19,915,840	\$ -	0.00%	\$ 19,861,170	\$ -	0.00%
Investment Income	26,710	-	0.00%	-	11,488	0.00%
Miscellaneous Revenue	-	167	0.00%	-	-	0.00%
<b>Total Revenue</b>	<u>19,942,550</u>	<u>167</u>	<u>0.00%</u>	<u>19,861,170</u>	<u>11,488</u>	<u>0.06%</u>
<b>Expenditures</b>						
Personal Services and Employee Benefits	1,133,820	290,642	25.63%	983,070	239,315	24.34%
Purchased/Contract Services	15,513,850	2,698,193	17.39%	16,461,400	2,912,653	17.69%
Supplies	1,837,990	366,964	19.97%	2,149,880	206,128	9.59%
Capital Outlay	-	-	0.00%	-	-	0.00%
Interfund/Interdepartmental	1,741,790	436,288	25.05%	1,386,520	347,059	25.03%
Depreciation/Amortization	454,600	123,981	27.27%	447,000	121,908	27.27%
Other Costs	523,830	20,648	3.94%	671,650	30,433	4.53%
Non-Departmental	(207,680)	-	0.00%	(904,600)	-	0.00%
<b>Total Expenditures</b>	<u>20,998,200</u>	<u>3,936,716</u>	<u>18.75%</u>	<u>21,194,920</u>	<u>3,857,496</u>	<u>18.20%</u>
<b>Excess (deficiency) of revenues over (under) expenditures from operations</b>	<u>(1,055,650)</u>	<u>(3,936,549)</u>	<u>372.90%</u>	<u>(1,333,750)</u>	<u>(3,846,008)</u>	<u>288.36%</u>
<b>Other Financing Sources (uses)</b>						
Transfers in	1,067,130	15,625	1.46%	1,354,630	62,500	4.61%
Transfers out	11,480	2,870	25.00%	20,880	5,220	25.00%
<b>Total other financing sources (uses)</b>	<u>1,055,650</u>	<u>12,755</u>	<u>1.21%</u>	<u>1,333,750</u>	<u>57,280</u>	<u>4.29%</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>\$ -</u>	<u>\$ (3,923,794)</u>		<u>\$ -</u>	<u>\$ (3,788,728)</u>	

**AUGUSTA GEORGIA**  
**Statement of Revenues and Expenditures - Cash Basis**  
**For the Periods ended 3/31/18 and 31/31/17**  
**(unaudited)**  
**Augusta Regional Airport**

	<u>March 31, 2018</u>			<u>March 31, 2017</u>		
	Budget	Actual	% of Budget	Budget	Actual	% of Budget
<b>Revenue</b>						
Intergovernmental Revenue	\$ 35,237,550	\$ 3,042,293	8.63%	\$ 21,692,450	\$ 24,533	0.11%
Charges for Services	18,986,660	3,952,117	20.82%	18,039,560	3,776,331	20.93%
Investment Income	46,600	46,255	99.26%	151,100	(545)	-0.36%
Miscellaneous Revenue	-	1,284	0.00%	-	-	0.00%
Other Financing Sources						
Property Sales	25,000	-	0.00%	25,000	7,210	28.84%
Fund Balance Appropriations	14,704,490	-	0.00%	9,662,170	-	0.00%
<b>Total Revenue</b>	<u>69,000,300</u>	<u>7,041,949</u>	<u>10.21%</u>	<u>49,570,280</u>	<u>3,807,529</u>	<u>7.68%</u>
<b>Expenditures</b>						
Personal Services and Employee Benefits	6,381,530	1,696,219	26.58%	6,326,030	1,400,089	22.13%
Purchased/Contract Services	3,493,290	330,629	9.46%	2,741,412	337,802	12.32%
Supplies	4,261,880	1,029,364	24.15%	3,793,228	843,423	22.23%
Capital Outlay	49,198,920	(19,178)	-0.04%	31,324,280	-	0.00%
Interfund/Interdepartmental	412,700	103,175	25.00%	373,150	93,288	25.00%
Depreciation/Amortization	3,145,820	-	0.00%	-	-	0.00%
Debt Service	875,500	-	0.00%	873,750	-	0.00%
Non-Departmental	1,007,130	-	0.00%	3,811,360	-	0.00%
<b>Total Expenditures</b>	<u>68,776,770</u>	<u>3,140,209</u>	<u>4.57%</u>	<u>49,243,210</u>	<u>2,674,602</u>	<u>5.43%</u>
<b>Excess (deficiency) of revenues over (under) expenditures from operations</b>	<u>223,530</u>	<u>3,901,740</u>	<u>1745.51%</u>	<u>327,070</u>	<u>1,132,927</u>	<u>346.39%</u>
<b>Other Financing Sources (uses)</b>						
Transfers in	-	-	0.00%	-	-	0.00%
Transfers out	223,530	16,382	7.33%	327,070	27,770	8.49%
<b>Total other financing sources (uses)</b>	<u>(223,530)</u>	<u>(16,382)</u>	<u>7.33%</u>	<u>(327,070)</u>	<u>(27,770)</u>	<u>8.49%</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>\$ -</u>	<u>\$ 3,885,358</u>		<u>\$ -</u>	<u>\$ 1,105,157</u>	

**AUGUSTA GEORGIA**  
**Statement of Revenues and Expenditures - Cash Basis**  
**For the Periods ended 3/31/18 and 31/31/17**  
**(unaudited)**  
**Stormwater Utility**

	<u>March 31, 2018</u>			<u>March 31, 2017</u>		
	<u>Budget</u>	<u>Actual</u>	<u>% of Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>% of Budget</u>
<b>Revenue</b>						
Charges for Services	\$ 13,466,540	\$ 3,543,570	26.31%	\$ 13,187,790	\$ 3,444,690	26.12%
Investment Income	-	-	0.00%	-	(533)	0.00%
Other Financing Sources						
Fund Balance Appropriation	1,500,000	-	0.00%	2,683,430	-	0.00%
<b>Total Revenue</b>	<u>14,966,540</u>	<u>3,543,570</u>	<u>23.68%</u>	<u>15,871,220</u>	<u>3,444,157</u>	<u>21.70%</u>
<b>Expenditures</b>						
Personal Services and Employee Benefits	4,025,980	976,371	24.25%	3,688,410	747,966	20.28%
Purchased/Contract Services	5,397,470	452,388	8.38%	7,903,430	1,320,993	16.71%
Supplies	787,940	47,229	5.99%	221,870	48,222	21.73%
Capital Outlay	980,000	-	0.00%	562,780	350,721	62.32%
Interfund/Interdepartmental	2,590,610	613,192	23.67%	2,318,900	614,895	26.52%
Depreciation/Amortization	115,400	31,473	27.27%	115,340	28,835	25.00%
Other Costs	763,240	(6,892)	-0.90%	714,210	6,915	0.97%
Non-Departmental	-	12,824	0.00%	-	-	0.00%
<b>Total Expenditures</b>	<u>14,660,640</u>	<u>2,126,585</u>	<u>14.51%</u>	<u>15,524,940</u>	<u>3,118,547</u>	<u>20.09%</u>
<b>Excess (deficiency) of revenues over (under) expenditures from operations</b>	<u>305,900</u>	<u>1,416,985</u>	<u>463.22%</u>	<u>346,280</u>	<u>325,610</u>	<u>94.03%</u>
<b>Other Financing Sources (uses)</b>						
Transfers in	-	-	0.00%	-	-	0.00%
Transfers out	305,900	28,607	9.35%	346,280	86,570	25.00%
<b>Total other financing sources (uses)</b>	<u>(305,900)</u>	<u>(28,607)</u>	<u>9.35%</u>	<u>(346,280)</u>	<u>(86,570)</u>	<u>25.00%</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>\$ -</u>	<u>\$ 1,388,378</u>		<u>\$ -</u>	<u>\$ 239,040</u>	

**Augusta Georgia  
Sales Tax Receipts  
as of March 31, 2018**

	<u>Month Total</u>	<u>Actual 1/1/18 to 3/31/18</u>	<u>2018 Budget</u>	<u>YTD % Change from Prior Year</u>	<u>% of Budget collected</u>	<u>Budgeted Collection %</u>
<b>LOST</b>						
General Fund	705,727.93	1,803,961.07	7,250,860.00	8.69%	24.88%	25.00%
Law Enforcement	2,234,805.12	5,712,543.40	22,956,290.00	8.69%	24.88%	25.00%
Urban	491,657.29	1,255,513.51	4,970,210.00	8.69%	25.26%	25.00%
<b>SPLOST</b>						
	3,574,755.47	9,141,318.81	37,200,000.00	8.58%	24.57%	25.00%
<b>T - SPLOST</b>						
CSRA Region	6,000,512.05	16,053,183.11	72,825,900.00		22.04%	25.00%
<b>Augusta</b>						
Revenue Generated	3,170,846.75	8,399,211.95				
Revenue Received	302,471.23	809,206.92	3,400,000.00		23.80%	25.00%
<b>Title Ad Valorem Tax</b>						
TAVT - LOST portion	229,281.30	441,458.10	1,720,000.00			
TAVT - SPLOST portion	234,967.49	452,406.28	1,760,000.00			
TAVT	<u>464,248.79</u>	<u>893,864.38</u>	<u>3,480,000.00</u>	<u>37.64%</u>	<u>25.69%</u>	<u>25.00%</u>

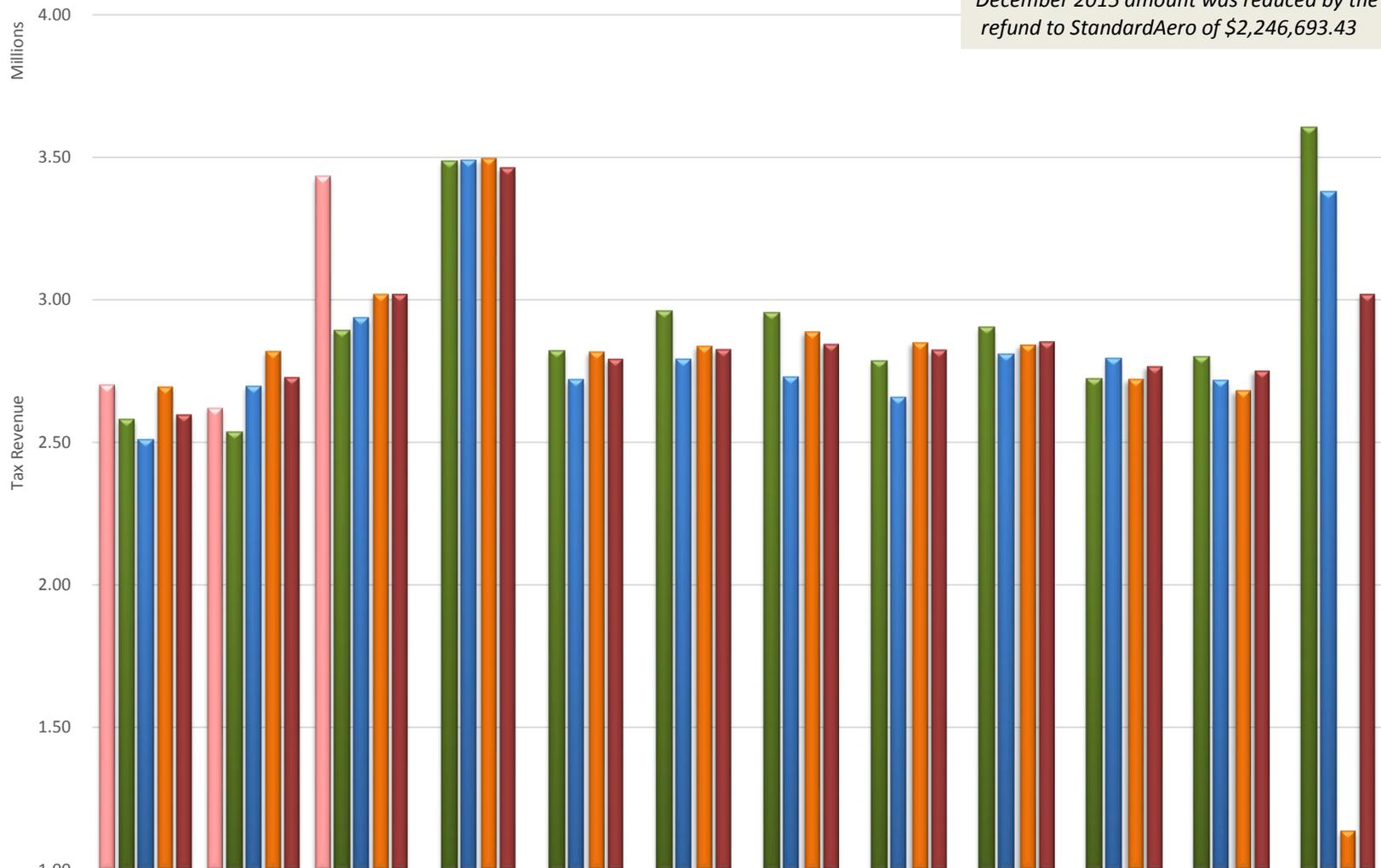
<b>Comparative Revenue Collections</b>				
<b>For The Month Ended</b>				
	<u>March 31, 2018</u>	<u>March 31, 2017</u>	<u>\$ Change</u>	<u>% Change</u>
<b>LOST</b>	3,432,190.35	2,891,720.61	540,469.74	15.75%
<b>SPLOST</b>	3,574,755.47	3,017,039.51	557,715.96	15.60%
<b>TAVT</b>	464,248.79	327,005.03	137,243.76	29.56%
<b>Year To Date</b>				
	<u>March 31, 2018</u>	<u>March 31, 2017</u>	<u>\$ Change</u>	<u>% Change</u>
<b>LOST</b>	8,772,017.98	8,010,020.62	761,997.37	8.69%
<b>SPLOST</b>	9,141,318.81	8,357,292.09	784,026.72	8.58%
<b>TAVT</b>	893,864.38	557,390.06	336,474.32	37.64%
<b>LOST + TAVT</b>	<u>9,665,882.36</u>	<u>8,567,410.68</u>	<u>1,098,471.69</u>	<u>11.36%</u>

## Augusta Georgia Sales Tax Revenue - LOST 2015 to 2018

Millions

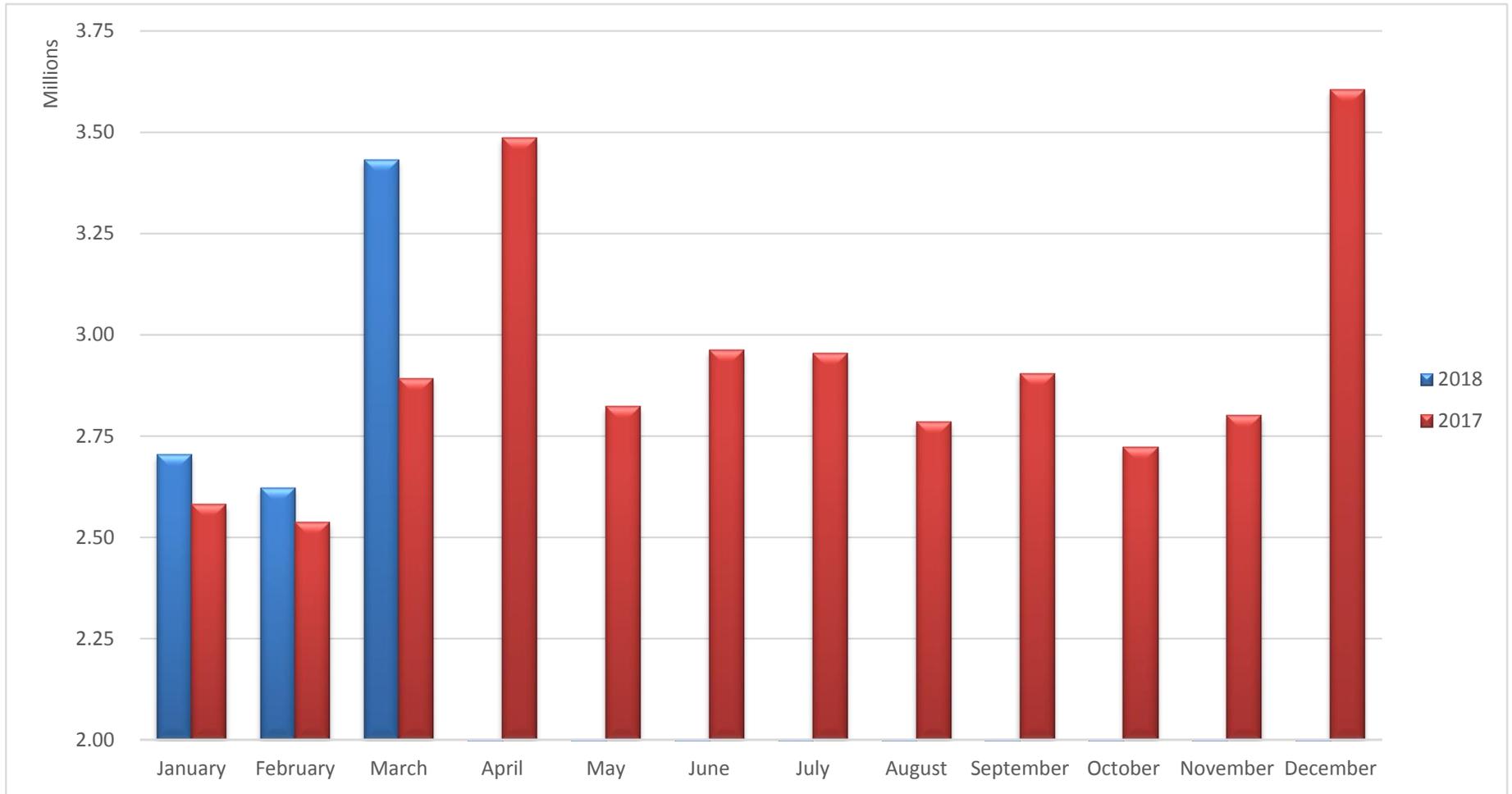
Tax Revenue

*December 2015 amount was reduced by the refund to StandardAero of \$2,246,693.43*



	January	February	March	April	May	June	July	August	September	October	November	December
2018	2,704,399	2,622,349	3,432,190	-	-	-	-	-	-	-	-	-
2017	2,581,039	2,537,261	2,891,721	3,486,056	2,822,346	2,961,488	2,955,309	2,785,253	2,904,388	2,722,862	2,801,072	3,605,914
2016	2,510,586	2,695,933	2,935,915	3,490,702	2,718,885	2,792,342	2,730,288	2,659,557	2,810,389	2,794,589	2,717,142	3,380,807
2015	2,695,098	2,820,061	3,019,623	3,495,182	2,818,411	2,838,234	2,888,218	2,850,127	2,842,259	2,721,851	2,682,368	1,138,784
Average	2,598,226	2,728,697	3,019,738	3,462,500	2,793,087	2,827,128	2,844,658	2,825,334	2,853,721	2,767,440	2,751,384	3,019,425

**Augusta Georgia  
Sales Tax Revenues - LOST  
2018 and 2017**



**Augusta Georgia**  
**Report of Projects funded through**  
**Special Purpose Local Option Sales Tax (SPLOST)**  
**Year Approved: 1992**  
*unaudited*

SPLOST Phase	Projects	Original Cost Estimate	Current Cost Estimate	Prior Years' Cost	Current Year Cost as of 3/31/18	Encumbrances as of 3/31/18	Total Cost	Balance Project Budget
<b>Construction in Progress</b>								
Phase II	Rock Creek / Warren Lake Restoration	\$ -	\$ 1,245,608	\$ 1,254,162	\$ -	\$ -	\$ 1,254,162	\$ -
Phase II	Wayfinding Signage Program	\$ -	\$ 1,200,000	\$ 1,200,000	-	-	\$ 1,200,000	-
Phase II	3rd Level Canal cleaning	700,000	588,420	588,419	-	-	\$ 588,419	1
	Total Construction in Progress	<u>\$ 700,000</u>	<u>\$ 3,034,028</u>	<u>\$ 3,042,582</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,042,582</u>	<u>\$ 1</u>
	Fund Balance 12/31/16	80,549						
	Current expenditures and project budgets	<u>1</u>						
	Available for project costs	<u><u>80,548</u></u>						

Augusta Georgia  
 Report of Projects funded through  
 Special Purpose Local Option Sales Tax (SPLOST)  
 Year Approved: 1996  
*unaudited*

SPLOST Phase	Projects	Original Cost Estimate	Current Cost Estimate	Prior Years' Cost	Current Year Cost as of 3/31/18	Encumbrances as of 3/31/18	Total Cost	Balance Project Budget
<b>Construction in Progress</b>								
Phase III	Belair Road improvement	\$ 2,361,000	\$ 2,361,000	\$ 632,408	\$ 65,363	\$ 1,234,837	\$ 1,932,608	\$ 428,392
Phase III	Travis/ Plantation Road	2,361,000	183,366	183,366	-	-	183,366	-
Phase III	SR 4/15th @cr 2207(Central Ave)	-	117,434	32,233	-	-	32,233	85,201
Phase III	Old Savannah Road/ Twigg Street	2,060,000	6,182,450	1,477,047	355,414	4,347,874	6,180,334	2,116
Phase III	Bobby Jones Expressway	165,000	115,461	115,461	-	-	115,461	(0)
Phase III	Wrightsboro Road	1,984,000	3,072,151	2,993,598	-	-	2,993,598	78,554
Phase III	Windsor Spring Road	2,133,000	4,546,595	4,546,595	-	-	4,546,595	-
Phase III	Alexander Drive	2,022,795	6,615,930	6,565,930	-	-	6,565,930	-
Phase III	Marvin Griffin Road	1,375,600	4,882,034	1,762,796	228,120	2,021,699	4,012,615	619,419
Phase III	New administrative offices	2,350,000	2,377,325	2,377,324	-	-	2,377,324	0
Phase III	Oates Creek Rehab Proj	-	213,266	213,266	-	-	213,266	-
Phase III	Wilkerson Garden	-	697,555	497,092	-	55,480	552,572	144,983
Phase III	Kimberly Clark Industrial Park	2,215,000	2,215,633	1,789,337	375,882	-	2,165,219	50,414
Phase III	Municipal Building	8,721,250	8,599,865	8,599,865	-	18,214	8,618,079	(18,214)
Phase III	Morgan Road	1,571,000	4,955,407	4,955,408	-	-	4,955,408	(0)
Phase III	Big Oak Park renovation	65,000	47,118	47,118	-	-	47,118	-
Phase III	Gordon Highway median barrier	185,000	3,554	3,554	-	-	3,554	(0)
Phase III	Woodlake Subdivision	939,000	93,817	43,817	-	-	43,817	0
Phase III	Windsor Spring Rd Sec IV	-	1,928,673	1,607,482	-	276,059	1,883,541	45,132
Phase III	Windsor Spring Rd Sec V	-	2,069,298	1,853,308	(5,804)	28,411	1,875,915	193,383
Phase III	Dover-Lyman Project	-	2,000,016	1,005,943	722,827	-	1,728,769	271,247
Phase III	Wrightsboro Road Adaptive Traffic Control	-	62,929	62,929	-	-	62,929	-
Phase III	Washington Road Adaptive Traffic Control	-	119,058	119,058	-	-	119,058	-
Phase III	Broad Street Sanitary Sewer	-	240,447	144,004	-	-	144,004	96,443
Phase III	6th Street handicap ramp	517,347	625,358	611,966	-	-	611,966	13,392
Phase III	Turknett Springs Detention	228,161	306,132	306,132	-	-	306,132	-
Phase III	Hyde Park Drainage Improvements	-	1,207,619	1,206,516	-	-	1,206,516	1,103
Phase III	Paving various roads	50,000	133	133	-	-	133	0
Phase III	Rae's Creek Trunk/Sewer	-	808,993	808,993	-	-	808,993	-
Phase III	Street Drainage Improvement - East Augusta	-	882,919	882,919	-	-	882,919	-
Phase III	Floyd Creek Drainage Improvement	-	-	-	-	-	-	-
Phase III	Paving - Pats lane Projects	-	167,200	146,881	-	20,284	167,165	35
Phase III	Frontage Road Resurfacing	-	250,000	229,335	-	-	229,335	20,665
Phase III	Immaculate Conception	250,000	253,281	253,281	-	-	253,281	-
<b>Total Construction in Progress</b>		<b>\$ 31,554,153</b>	<b>\$ 58,202,018</b>	<b>\$ 46,075,095</b>	<b>\$ 1,741,802</b>	<b>\$ 8,002,857</b>	<b>\$ 55,819,753</b>	<b>\$ 2,032,265</b>
Fund Balance 12/31/16		14,587,833						
Current expenditures and project budgets		11,776,923						
Available for project costs		310,910						

Augusta Georgia  
Report of Projects funded through  
Special Purpose Local Option Sales Tax (SPLOST)  
Year Approved: 2001  
*unaudited*

SPLOST Phase	Projects	Original Cost Estimate	Current Cost Estimate	Prior Years' Cost	Current Year Cost as of 3/31/18	Encumbrances as of 3/31/18	Total Cost	Balance Project Budget
<b>Constuction in Progress</b>								
Phase IV	Savannah Place Park	\$ 455,000	\$ 843,488	\$ 843,488	\$ -	\$ -	\$ 843,488	\$ -
Phase IV	JLEC reroofing and improvements	395,500	413,347	204,666	-	-	204,666	208,681
Phase IV	JLEC improvements	565,000	977,681	626,532	-	9,840	636,372	341,309
Phase IV	Judicial/Courts Building	20,000,000	28,047,164	27,642,328	-	46,772	27,689,099	-
Phase IV	Miscellaneous grading & drainage	4,650,000	4,032,636	3,902,934	-	32,478	3,935,412	97,224
Phase IV	Resurfacing County Forces	5,975,000	1,609,111	1,543,542	-	226	1,543,768	65,343
Phase IV	Resurfacing	8,500,000	9,580,467	9,168,776	-	-	9,168,776	411,691
Phase IV	Rail Road crossing improvement	750,000	825,258	101,238	-	-	101,238	724,020
Phase IV	Downtown traffic signal & street light- upgrades-A (Broad Street Area)	2,656,200	3,365,741	3,333,153	-	25,816	3,358,969	6,772
Phase IV	Downtown traffic signal & street light upgrades-B (Telfair Street Area)	1,469,000	1,736,979	1,268,056	-	-	1,268,056	468,923
Phase IV	Wrightsboro Road Widening Phase I	3,143,700	1,730,977	1,306,295	2,636	23,649	1,332,580	398,397
Phase IV	Springfield Village	200,000	200,000	81,284	-	-	81,284	118,716
Phase IV	Walton Way Extension / Davis Road	350,000	1,208,854	82,892	-	1,100	83,992	1,124,862
Phase IV	St. Sebastian Way/Greene St/ 15th Street	-	615,600	-	-	-	-	615,600
Phase IV	Recapture - Utilities Projects	-	1,437,071	-	-	-	-	1,437,071
Phase IV	St. Sebastian Way/Greene St/ 15th Street	3,457,800	13,978,967	13,978,967	-	-	13,978,967	-
Phase IV	Traffic improvement	621,500	857,352	839,626	-	-	839,626	17,726
Phase IV	ANIC/Hopkins Street Improvements	2,000,000	1,333,550	1,074,423	-	-	1,074,423	259,127
Phase IV	Windsor Spring Road Section IV (Willis Foreman to Tobacco Road)	678,000	1,859,415	1,859,413	-	-	1,859,413	2
Phase IV	DDA	-	859,248	791,157	-	-	791,157	68,091
Phase IV	St Sebastian Way/Greene St	-	722,700	208,853	-	-	208,853	513,847
Phase IV	Lake Aumond Dam Improvements	-	121,204	108,221	-	12,984	121,205	(1)
Phase IV	Belair Hills Estate	-	7,147,891	7,147,174	-	-	7,147,174	717
Phase IV	Windsor Spring Rd Section V(SR88 Hepzibah	-	1,102,789	1,093,365	-	-	1,093,365	9,424
Phase IV	Augusta Museum of History	-	1,135,500	1,133,616	-	11,131	1,144,747	(9,247)
Phase IV	Willis Foreman Road Bridge Study	-	155,773	155,773	-	-	155,773	-
Phase IV	Willis Foreman Road Bridge	-	2,433,570	1,558,209	-	-	1,558,209	875,361
Phase IV	13th Street Streetscape	-	100,125	3,625	-	-	3,625	-
Phase IV	Renovation of Administrative Center	-	2,556,946	2,270,935	-	4,527	2,275,462	-
Phase IV	Paving Various Roads - Phase X	-	2,010,859	1,979,567	-	-	1,979,567	31,292
Phase IV	Augusta Levee Certification	-	1,140,518	1,064,622	-	-	1,064,622	75,896
Phase IV	Rocky Creek Drainage Project	-	3,857,295	873,450	-	446	873,896	2,983,399
Phase IV	Bus Barn	-	4,397,356	2,800,132	-	-	2,800,132	1,597,225
Phase IV	Industry Infrastructure	-	822,627	785,408	-	-	785,408	37,219
Phase IV	On Call Construction Services	100,271	278,000	271,162	-	-	271,162	6,838
Phase IV	Dover Lyman	-	2,396,370	-	-	-	-	2,396,370
Phase IV	On Call Appraisal Services	120,000	120,000	117,164	-	-	117,164	2,836
Phase IV	Wrightsboro Road Drainage	-	806,300	806,242	-	-	806,242	58
Phase IV	Marvin Griffin Road	-	952,600	-	-	-	-	952,600
Phase IV	Frontage Road	-	809,500	809,284	-	-	809,284	216
<b>Total Construction in Progress</b>		<b>\$ 61,155,671</b>	<b>\$ 112,090,835</b>	<b>\$ 95,345,577</b>	<b>\$ 2,636</b>	<b>\$ 168,969</b>	<b>\$ 95,517,181</b>	<b>\$ 15,837,606</b>
Fund Balance 12/31/16		18,422,832						
Current expenditures and project budgets		17,809,210						
Available for project costs		<u>613,622</u>						

Augusta Georgia  
 Report of Projects funded through  
 Special Purpose Local Option Sales Tax (SPLOST)  
 Year Approved: 2006  
*unaudited*

SPLOST Phase	Projects	Original Cost Estimate	Current Cost Estimate	Prior Years' Cost	Current Year Cost as of 3/31/18	Encumbrances as of 3/31/18	Total Cost	Balance Project Budget
<b>Construction in Progress</b>								
Phase V	Exhibit Hall	\$ 20,000,000	\$ 29,708,450	\$ 28,218,038	\$ 442	\$ 595,619	\$ 28,814,099	\$ 894,351
Phase V	Redundant Fiber Ring	1,000,000	947,254	924,503	-	-	924,503	22,751
Phase V	Digital Othophotography	286,480	445,504	443,853	-	-	443,853	1,651
Phase V	Wireless Access Point	200,000	202,079	201,097	-	-	201,097	982
Phase V	Software Application Consolidation		1,000,000	377,850	81,750	384,744	844,344	155,656
Phase V	Disaster Recovery Plan	400,000	412,146	404,664	-	-	404,664	7,482
Phase V	Flood Land Acquisition	500,000	1,960,000	1,957,882	-	-	1,957,882	2,118
Phase V	Wrightsboro Road Project	4,000,000	4,000,000	-	-	-	-	4,000,000
Phase V	Marks Church Road Improvement	2,500,000	3,800,000	1,856,652	500	1,807,882	3,665,035	134,965
Phase V	D'Antignac Street Flood Avoidance	1,000,000	4,837,815	4,835,602	-	-	4,835,602	2,213
	East Augusta Roadway		1,781,600	-	-	-	-	1,781,600
Phase V	Augusta Soccer Park	180,000	180,077	165,629	-	-	165,629	14,448
Phase V	Apple Valley Park	315,000	315,559	300,554	-	159	300,713	14,847
Phase V	WT Johnson Park	67,500	67,500	63,636	-	-	63,636	3,864
Phase V	MM Scott Park	270,000	271,999	233,923	-	10,548	244,471	27,528
Phase V	Valley Park	22,500	22,541	13,345	-	-	13,345	9,196
Phase V	Land Acquisition	180,000	232,000	230,194	-	-	230,194	1,806
Phase V	Dyess Park	63,000	63,007	32,504	-	200	32,704	30,303
Phase V	Brookfield Park	45,000	45,025	41,294	-	-	41,294	3,731
Phase V	Lake Olmstead Park	207,000	207,000	200,888	4,961	2,030	207,879	(879)
Phase V	Blythe Park	180,000	223,000	214,848	-	1,677	216,525	6,475
Phase V	Meadowbrook Park	108,000	108,000	91,528	-	27,257	118,785	(10,785)
Phase V	Administration - Recreation	500,000	643,572	643,572	-	-	643,572	-
Phase V	Old Government House	45,000	45,000	40,700	-	-	40,700	4,300
Phase V	Carrie Mays Park - CNG Remediation	-	345,000	342,400	-	-	342,400	2,600
Phase V	Doughty Park	27,000	27,216	14,662	-	-	14,662	12,554
Phase V	Fleming Park	67,500	67,514	62,882	-	-	62,882	4,632
Phase V	Hickman Park	27,000	27,040	4,240	-	-	4,240	22,800
Phase V	Aquatics Center	90,000	90,041	86,574	-	-	86,574	3,467
Phase V	Boykin Road Park	27,000	27,000	-	-	-	-	27,000
Phase V	Eisenhower Park	45,000	45,908	44,405	-	-	44,405	1,503
Phase V	Warren Road Park	31,500	31,506	29,976	-	864	30,840	666
Phase V	Brigham Park Tennis Courts	-	24,659	15,407	-	-	15,407	9,252
Phase V	Lucy Craft Laney Museum	200,000	203,036	184,734	-	-	184,734	18,302
Phase V	Recreation, Historic, Cultural and Other Buildings	400,000	405,010	200,298	-	-	200,298	204,712
		<u>\$ 32,984,480</u>	<u>\$ 52,813,058</u>	<u>\$ 42,478,333</u>	<u>\$ 87,653</u>	<u>\$ 2,830,981</u>	<u>\$ 45,396,967</u>	<u>\$ 7,416,091</u>
	Fund Balance 12/31/16	12,872,111						
	Current expenditures and project budgets	10,334,725						
	Available for project costs	<u>2,537,386</u>						

Augusta Georgia  
 Report of Projects funded through  
 Special Purpose Local Option Sales Tax (SPLOST)  
 Year Approved: 2009  
*unaudited*

SPLOST Phase	Projects	Original Cost Estimate	Current Cost Estimate	Prior Years Costs	Current Year Cost as of 3/31/18	Encumbrances as of 3/31/18	Total Cost	Balance Project Budget
<b>Construction in Progress</b>								
Phase VI	Webster Detention Center - Phase IIA	\$ 18,000,000	\$ 18,000,000	\$ 17,824,987	\$ -	\$ 1,769	\$ 17,826,756	\$ 173,244
Phase VI	Boathouse Community Facility	450,000	450,000	439,450	-	7,500	446,950	3,050
Phase VI	Lake Olmstead Casino	500,000	500,000	113,535	-	-	113,535	386,465
Phase VI	Lake Olmstead BBQ Pit	100,000	100,000	51,522	-	-	51,522	48,478
Phase VI	Bulter Creek Park	500,000	580,000	578,044	-	10,139	588,183	(8,183)
Phase VI	Baurle Boat Ramp	55,000	55,000	44,977	-	7,573	52,550	2,450
Phase VI	Bush Field	8,500,000	8,500,000	7,328,628	-	75,174	7,403,802	1,096,198
Phase VI	Daniel Field	2,000,000	2,000,000	2,000,000	-	-	2,000,000	-
Phase VI	Program Administration	2,000,000	2,000,000	297,131	-	-	297,131	1,702,869
Phase VI	Grading and Drainage Projects	3,600,000	3,600,000	3,538,596	1,436	174,788	3,714,820	(114,820)
Phase VI	Marvin Griffin Road	4,000,000	3,361,700	69,321	15,617	3,226,836	3,311,773	49,927
Phase VI	East Augusta St. & Drainage Imp.	3,200,000	3,900,000	3,859,992	1,586	35,213	3,896,791	3,209
Phase VI	Berckman Rd. Realignment	400,000	400,000	395,866	-	-	395,866	4,134
Phase VI	Old McDuffie Rd.	672,000	672,000	6,375	-	-	6,375	665,625
Phase VI	Hyde Park St. & Drg Imp.	1,600,000	4,500,000	4,614,645	825	-	4,615,470	(115,470)
Phase VI	Westside Dr. Drg. Imp.	480,000	480,000	-	-	-	-	480,000
Phase VI	Marks Church Road over Raes Creek	800,000	800,000	-	-	-	-	800,000
Phase VI	North Leg over CSX Railroad	800,000	800,000	-	-	-	-	800,000
Phase VI	Berckman Rd. over Raes Creek	800,000	800,000	783,661	-	34,726	818,387	(18,387)
Phase VI	Scotts Way over Raes Creek	800,000	800,000	-	-	-	-	800,000
Phase VI	Old Waynesboro Rd. over Spirit Creek	800,000	800,000	134,845	288,896	372,410	796,151	3,849
Phase VI	7th Street over Augusta Canal	800,000	800,000	-	-	-	-	800,000
Phase VI	Storm water Utility Implementation Program	2,800,000	2,800,000	2,840,589	5,550	-	2,846,139	(46,139)
Phase VI	On-Call Emergency Design Services	108,000	108,000	-	-	-	-	108,000
Phase VI	On-Call Emergency Appraisal Services	40,000	40,000	26,400	-	8,400	34,800	5,200
Phase VI	On-Call Emergency Construction Services	800,000	800,000	528,098	671	257,403	786,172	13,828
Phase VI	Traffic Sign Upgrade Program	240,000	240,000	196,179	-	-	196,179	43,821
Phase VI	Lake Olmstead Dredging	3,200,000	3,200,000	-	-	-	-	3,200,000
Phase VI	Hyde Park (Martin Luther King Drive)	1,000,000	2,400,000	2,550,380	-	7,370	2,557,750	(157,750)
Phase VI	Rocky Creek Drainage Plan	2,800,000	2,800,000	362,966	-	514,869	877,835	1,922,165
Phase VI	Suburban Forces-Resurfacing	2,400,000	2,400,000	906,053	-	-	906,053	1,493,947
Phase VI	Tree Removal, Pruning and Replacement	800,000	1,050,000	1,043,417	-	-	1,043,417	6,583
Phase VI	Sidewalks-Rehab-Replacement	800,000	800,000	576,529	-	-	576,529	223,471
Phase VI	Curb Cuts and Sidewalks	400,000	700,000	679,961	-	84,053	764,014	(64,014)
Phase VI	Resurfacing - Contracts	2,400,000	2,150,000	1,111,409	19,529	135,191	1,266,129	883,871
Phase VI	General Bridge Rehab and Maintenance	2,400,000	2,400,000	1,400,983	-	990,326	2,391,309	8,691
Phase VI	Walton Way Signal Phase 2 and Streetlight Upgrade	640,000	640,000	-	-	-	-	640,000
Phase VI	Gordon Highway Lighting Upgrade	1,200,000	1,200,000	-	-	1,025,000	1,025,000	175,000
Phase VI	Reynolds Street Signal Improvements	460,000	460,000	1,965	-	-	1,965	458,035
Phase VI	Signal Upgrades	1,000,000	1,000,000	-	-	-	-	1,000,000
Phase VI	Intersection Safety and Operational Initiative	2,040,000	2,040,000	477,815	12,974	-	490,789	1,549,211
Phase VI	Woodbine Road Improvement	1,200,000	-	-	-	-	-	-
Phase VI	Dover-Lyman Street & Drainage Improvement	1,600,000	1,600,000	-	-	-	-	1,600,000
Phase VI	I-20 Eastbound Riverwatch Ramp	1,100,000	1,100,000	302,013	-	-	302,013	797,987
Phase VI	15th Street Pedestrian Improvements	800,000	800,000	738,306	-	-	738,306	61,694
Phase VI	Administration - Engineering	10,770,000	9,870,000	7,909,184	-	300	7,909,484	1,960,516

**Augusta Georgia**  
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**Year Approved: 2009**  
*unaudited*

SPLOST Phase	Projects	Original Cost Estimate	Current Cost Estimate	Prior Years Costs	Current Year Cost as of 3/31/18	Encumbrances as of 3/31/18	Total Cost	Balance Project Budget
Phase VI	Garden City Beautification Project	500,000	500,000	248,505	-	11,958	260,463	239,537
Phase VI	Emergency Fleet Replacement - (fire)	9,500,000	9,500,000	6,302,327	3,196,915	-	9,499,242	758
Phase VI	Training Center Infrastructure	2,000,000	2,000,000	-	-	-	-	2,000,000
Phase VI	Public Safety Vehicles	7,500,000	7,500,000	7,299,087	-	-	7,299,087	200,913
Phase VI	Library - Main Branch	1,000,000	1,000,000	930,502	67,500	37,971	1,035,974	(35,974)
Phase VI	Library - Maxwell Branch	900,000	900,000	45,000	-	-	45,000	855,000
Phase VI	Library - Friedman Branch	600,000	600,000	334,341	-	76,828	411,169	188,831
Phase VI	Historic Augusta - Wilson & Larmar Historic Sites	125,000	125,000	-	-	-	-	125,000
Phase VI	The Augusta Theatre District Project - Miller Theatre	6,000,000	6,000,000	-	-	-	-	6,000,000
Phase VI	Pendleton King Park Connectivity Improvements	200,000	200,000	154,873	45,128	-	200,001	(1)
Phase VI	Lucy Craft Laney Museum	600,000	600,000	-	-	-	-	600,000
Phase VI	Augusta Museum of History	600,000	600,000	512,486	-	-	512,486	87,514
Phase VI	Jessye Norman School of the Arts	95,000	95,000	95,000	-	-	95,000	-
Phase VI	Imperial Theater	1,000,000	1,000,000	700,000	-	-	700,000	300,000
Phase VI	Boys & Girls Club - EW Hegler Club Renovations	500,000	500,000	475,000	-	-	475,000	25,000
Phase VI	Augusta Urban Ministries	175,000	175,000	-	-	-	-	175,000
Phase VI	Downtown Infrastructure - Downtown Development Authority	1,200,000	1,200,000	1,000,000	65,559	-	1,065,559	134,441
Phase VI	Industrial Infrastructure - RDA	1,200,000	1,200,000	-	-	-	-	1,200,000
Phase VI	Canal Improvements - Augusta Canal Authority	4,170,000	4,170,000	4,170,000	-	-	4,170,000	-
Phase VI	Municipal Building Renovations	18,000,000	33,500,000	32,459,960	11,280	126,123	32,597,362	902,638
Phase VI	Municipal Building Renovation - IT Building	7,000,000	7,000,000	6,921,927	-	3,797	6,925,723	74,277
Phase VI	Green Space - CSRA Land Trust	500,000	500,000	9,345	-	45,667	55,012	444,988
Phase VI	Capital Equipment - Recreation	150,000	150,000	144,853	620	1,444	146,917	3,083
Phase VI	Existing Structures Improvements	895,000	530,000	342,481	-	2,904	345,386	184,615
Phase VI	Augusta Common	100,000	100,000	12,145	6,390	-	18,535	81,465
Phase VI	Dyess Park	800,000	297,000	148,501	-	2,000	150,501	146,499
Phase VI	May Park	150,000	150,000	131,515	-	3,150	134,665	15,335
Phase VI	Old Government House	200,000	200,000	21,814	-	-	21,814	178,186
Phase VI	Elliot Park	100,000	100,000	50,132	-	-	50,132	49,869
Phase VI	Fleming Park	250,000	250,000	43,971	-	-	43,971	206,029
Phase VI	Fleming Tennis Center	600,000	675,000	674,967	-	-	674,967	33
Phase VI	Augusta Soccer Complex	150,000	150,000	-	-	-	-	150,000
Phase VI	Diamond Lakes Regional Park	1,350,000	1,350,000	1,245,047	-	38,259	1,283,306	66,694
Phase VI	Mc Duffie Woods Park	200,000	200,000	17,407	-	-	17,407	182,593
Phase VI	Augusta Golf Course	300,000	300,000	136,846	910	39,804	177,560	122,440
Phase VI	H.H. Brigham Park	250,000	775,000	769,881	-	-	769,881	5,119
Phase VI	Valley Park	250,000	250,000	249,538	-	164	249,702	298
Phase VI	Wood Park	50,000	50,000	-	-	-	-	50,000
Phase VI	Brookfield Park	100,000	100,000	31,682	-	-	31,682	68,318
Phase VI	Eisenhower Park	100,000	100,000	-	41,920	2,160	44,080	55,920
Phase VI	Warren Road Park	150,000	150,000	146,412	-	-	146,412	3,588
Phase VI	Blythe Community Center	500,000	500,000	485,120	-	11,037	496,157	3,843
Phase VI	Jamestown Community Center	200,000	200,000	196,250	-	-	196,250	3,750
Phase VI	Augusta Marina	50,000	50,000	50,228	-	-	50,228	(228)

Augusta Georgia  
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SPLOST Phase	Projects	Original Cost Estimate	Current Cost Estimate	Prior Years Costs	Current Year Cost as of 3/31/18	Encumbrances as of 3/31/18	Total Cost	Balance Project Budget
Phase VI	4-H Camp	50,000	50,000	23,717	-	-	23,717	26,283
Phase VI	Tennis Courts Resurfacing	150,000	150,000	124,563	-	23,334	147,896	2,104
Phase VI	Swimming Pool Renovations	900,000	575,000	211,311	5,598	-	216,909	358,091
Phase VI	Recreation Master Plan	200,000	200,000	200,000	-	-	200,000	-
Phase VI	Recreation Project Administration	1,000,000	1,000,000	571,453	-	-	571,453	428,547
Phase VI	Historic Structures	-	503,000	485,593	-	-	485,593	17,407
Phase VI	South Augusta Transit Center	190,000	190,000	-	-	-	-	190,000
Phase VI	Augusta Public Transit Facilities - Renovations	125,000	1,125,000	76,656	-	-	76,656	1,048,344
Phase VI	Transit Vehicles	420,000	420,000	-	-	-	-	420,000
Phase VI	Network Assessment Remediation	250,000	250,000	-	-	-	-	250,000
Phase VI	Redundant Fiber Ring	250,000	250,000	-	-	-	-	250,000
Phase VI	Digital Orthophotography	500,000	500,000	402,508	-	96,605	499,113	887
Phase VI	Software Application Consolidation	1,000,000	1,000,000	473,387	-	-	473,387	526,613
Phase VI	Carrie Mays Park CNG Remediation	-	300,000	300,000	-	-	300,000	-
<b>TOTAL</b>		<b>\$ 167,150,000</b>	<b>\$ 183,551,700</b>	<b>\$ 133,160,153</b>	<b>\$ 3,788,904</b>	<b>\$ 7,492,245</b>	<b>\$ 144,441,302</b>	<b>\$ 42,060,398</b>

Fund Balance 12/31/16	60,905,656
Current expenditures and project budgets	<u>57,841,547</u>
Available for project costs	<u><u>3,064,109</u></u>

Augusta Georgia  
 Report of Projects funded through  
 Special Purpose Local Option Sales Tax (SPLOST)  
 Year Approved: 2016  
 unaudited

SPLOST Phase	Projects	Original Cost Estimate	Current Cost Estimate	Prior Years Costs	Current Year Cost as of 3/31/18	Encumbrances as of 3/31/18	Total Cost	Balance Project Budget
<b>Construction in Progress</b>								
Phase 7	SPLOST Program Administration	\$ 3,500,000	\$ 1,700,000	\$ 3,454	\$ -	\$ -	\$ 3,454	\$ 1,696,546
	Interest on Debt Service	4,000,000	2,475,000	-	-	-	-	2,475,000
Phase 7	P25 Radio System	15,000,000	15,000,000	1,237,323	-	2,100	1,239,423	13,760,577
Phase 7	TAO/TCO software consolidation	3,500,000	3,500,000	186,945	-	-	186,945	3,313,055
Phase 7	MDT Replacement	900,000	900,000	351,162	-	-	351,162	548,838
Phase 7	911 Renovations	500,000	500,000	17,199	-	55,000	72,199	427,801
Phase 7	Special Operations Precinct	1,300,000	1,300,000	204,967	149	5,770	210,886	1,089,114
Phase 7	Marshal's Operation Center	1,000,000	1,000,000	48,781	13,378	68,795	130,954	869,046
Phase 7	Public Safety Vehicles - (Law Enforcement)	9,000,000	4,500,000	1,358,728	-	1,348,533	2,707,261	1,792,739
Phase 7	New Station 2 - Telfair Street	2,500,000	2,500,000	480,867	1,007	-	481,874	2,018,127
Phase 7	New Station 3 - Gordon Hwy	2,500,000	2,500,000	145,065	(135,000)	-	10,065	2,489,935
Phase 7	New Fire Station	2,500,000	-	-	-	-	-	2,500,000
Phase 7	Emergency Vehicles - Fire	6,000,000	3,000,000	-	-	-	-	3,000,000
Phase 7	Training Center - EOC	1,000,000	1,000,000	-	-	-	-	1,000,000
Phase 7	Fire Station Alerting System	1,100,000	1,100,000	-	-	-	-	1,100,000
Phase 7	Training Range Enhancements	2,200,000	2,200,000	-	-	-	-	2,200,000
Phase 7	Hyde Park St. & Drg Imp.	6,000,000	4,000,000	3,321,386	20,214	70,000	3,411,600	588,400
Phase 7	On Call Construction	2,350,000	1,320,000	771,005	15,331	-	786,336	533,664
Phase 7	Wrightsboro Road Reconstruction	8,500,000	4,420,000	-	-	-	-	4,420,000
Phase 7	East Augusta Road and drainage - Phase III	4,500,000	3,600,000	818	-	-	818	3,599,183
Phase 7	East Augusta Road and drainage - Phase IV	2,500,000	2,000,000	-	-	-	-	2,000,000
Phase 7	East Augusta Road and drainage - Phase V	2,500,000	2,000,000	-	-	-	-	2,000,000
Phase 7	ADA sidewalk rehab & replacement	2,000,000	1,200,000	689,301	87,889	65,856	843,045	356,955
Phase 7	Machinery and Equipment	1,000,000	750,000	-	-	-	-	750,000
Phase 7	Rocky Creek Flood Reduction Improvements	6,650,000	1,736,000	-	-	-	-	1,736,000
Phase 7	Milling and Resurfacing - Contract/County Forces	1,500,000	400,000	-	-	-	-	400,000
Phase 7	Grading and Drainage - stromwater	25,000,000	7,200,000	3,734,255	874,353	1,733,942	6,342,550	857,450
Phase 7	On Call Concrete services	-	2,800,000	-	-	-	-	2,800,000
Phase 7	On Call Patching, pavings & emergency repairs	1,000,000	400,000	-	-	-	-	400,000
Phase 7	MonteSano Ave Improvements (concept)	300,000	-	-	-	-	-	300,000
Phase 7	Skinner Mill Road Widening	750,000	-	-	-	-	-	750,000
Phase 7	Martin Luther Kind Drive Road Diet/Safety Improvements	1,000,000	-	-	-	-	-	1,000,000
Phase 7	Walton Way Safety Improvements	700,000	-	-	-	-	-	700,000
Phase 7	Forest Hill Drainage Improvements	400,000	-	-	-	-	-	400,000
Phase 7	Fort Gordon Gate Operation Enhancement	1,000,000	-	-	-	-	-	1,000,000
Phase 7	Administration - Engineering	2,500,000	8,969,000	1,042,349	251,065	1,231	1,294,645	7,674,355
Phase 7	Fleet Maintenance Facility	1,500,000	1,000,000	21,889	-	104,911	126,800	873,200
Phase 7	Existing Facilities upgrades	5,000,000	2,980,000	135,986	-	26,277	162,263	2,817,737
Phase 7	Animal Services	500,000	500,000	20,608	-	-	20,608	479,392
Phase 7	Records Retention Center	2,500,000	2,500,000	298,209	15,000	45,000	358,209	2,141,791
Phase 7	JLEC Demolition	1,500,000	1,500,000	14,244	-	-	14,244	1,485,756
Phase 7	Public Defender Building	5,000,000	5,000,000	5,000,000	-	-	5,000,000	-
Phase 7	Sports Facilities	1,750,000	1,750,000	-	-	-	-	1,750,000
Phase 7	Swimming Pools	2,000,000	1,050,000	70,587	-	-	70,587	979,413
Phase 7	ADA, Reforestation & Cemetery Improvements	1,000,000	1,000,000	70,888	-	-	70,888	929,113
Phase 7	Community Center Improvements	4,000,000	2,000,000	141,775	49,892	-	191,667	1,808,333
Phase 7	Master Plan Implementation	-	3,500,000	-	-	-	-	3,500,000
Phase 7	Hiking/Biking Trails & River Walk Enhancements	4,000,000	-	-	-	-	-	4,000,000

Augusta Georgia  
 Report of Projects funded through  
 Special Purpose Local Option Sales Tax (SPLOST)  
 Year Approved: 2016  
 unaudited

SPLOST Phase	Projects	Original Cost Estimate	Current Cost Estimate	Prior Years Costs	Current Year Cost as of 3/31/18	Encumbrances as of 3/31/18	Total Cost	Balance Project Budget
<b>Construction in Progress</b>								
Phase 7	Neighborhood Parks / Urban Parks / Open Spaces	4,000,000		-			-	4,000,000
Phase 7	Recreation - Administration	750,000	500,000	-	-	-	-	500,000
Phase 7	Public Art Gateway Beautification	1,000,000	500,000	-	-	-	-	500,000
Phase 7	Augusta Canal Authority	1,500,000	700,000	300,000	-	-	300,000	400,000
Phase 7	Modernize James Brown Arena	6,000,000	6,000,000	1,500,000	-	-	1,500,000	4,500,000
Phase 7	City of Blythe	1,900,000	1,900,000	1,900,000	-	-	1,900,000	-
Phase 7	City of Hephzibah	6,500,000	6,500,000	6,500,000	-	-	6,500,000	-
Phase 7	Buses	1,350,000	700,000	-	-	-	-	700,000
Phase 7	Bus Shelters	650,000	450,000	8,465	4,283	13,703	26,450	423,550
Phase 7	Renovation Library Facilities	500,000	500,000	-	-	-	-	500,000
Phase 7	Museum Asset Management	1,000,000	-	-	-	-	-	1,000,000
Phase 7	Municipal Campus Debt Service Payoff	35,000,000	4,100,000	-	-	-	-	4,100,000
<b>TOTAL</b>		<b>\$ 215,550,000</b>	<b>\$ 128,600,000</b>	<b>\$ 29,576,252</b>	<b>\$ 1,197,560</b>	<b>\$ 3,541,118</b>	<b>\$ 34,314,931</b>	<b>\$ 109,935,069</b>